

**Company registration number: 8389352**

**CM Seven Limited**

**Unaudited filleted financial statements**

**28 February 2023**

**CM Seven Limited**  
**Statement of financial position**  
**28 February 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	5	6,639		3,146	
		<u>6,639</u>	6,639	<u>3,146</u>	3,146
<b>Current assets</b>					
Debtors		9,695		3,629	
Cash at bank		2,807		32,972	
		<u>12,502</u>		<u>36,601</u>	
<b>Creditors: amounts falling due within one year</b>		( 18,161)		( 11,570)	
<b>Net current (liabilities)/assets</b>			( 5,659)		25,031
<b>Total assets less current liabilities</b>			<u>980</u>		<u>28,177</u>
<b>Provisions for liabilities</b>			( 843)		( 598)
<b>Net assets</b>			<u>137</u>		<u>27,579</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			37		27,479
<b>Shareholders funds</b>			<u>137</u>		<u>27,579</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 02 October 2023 , and are signed on behalf of the board by:

Mr C S H Mitchell

Director

Company registration number: 8389352

**CM Seven Limited****Notes to the financial statements****Year ended 28 February 2023****1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 7 Stamford Street, Newmarket, Suffolk, CB8 8JB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies****Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
Property improvements	-	20 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1 ).

## 5. Tangible assets

	Fixtures, fittings and equipment £	Property improvements £	Total £
<b>Cost</b>			
At 1 March 2022	10,200	13,701	23,901
Additions	4,481	2,753	7,234
Disposals	( 7,694)	( 13,701)	( 21,395)
<b>At 28 February 2023</b>	<b>6,987</b>	<b>2,753</b>	<b>9,740</b>
<b>Depreciation</b>			
At 1 March 2022	7,054	13,701	20,755
Charge for the year	1,480	551	2,031
Disposals	( 5,984)	( 13,701)	( 19,685)
<b>At 28 February 2023</b>	<b>2,550</b>	<b>551</b>	<b>3,101</b>
<b>Carrying amount</b>			
<b>At 28 February 2023</b>	<b>4,437</b>	<b>2,202</b>	<b>6,639</b>
At 28 February 2022	3,146	-	3,146

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.