

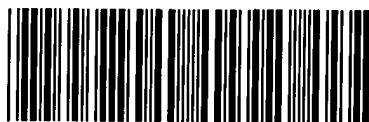
Company registration number: 8389352

CM Seven Limited

Unaudited filleted financial statements

28 February 2018

MONDAY



A75WJ83D

A08

14/05/2018

#88

COMPANIES HOUSE

CM Seven Limited

**Statement of financial position
28 February 2018**

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	4	13,818		1,160	
			13,818		1,160
Current assets					
Debtors		38,328		103,289	
Cash at bank and in hand		14,486		7,088	
		52,814		110,377	
Creditors: amounts falling due within one year		(27,764)		(91,520)	
Net current assets			25,050		18,857
Total assets less current liabilities			38,868		20,017
Provisions for liabilities			(542)		(232)
Net assets			38,326		19,785
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			38,226		19,685
Shareholders funds			38,326		19,785

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

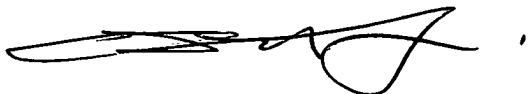
The notes on pages 3 to 4 form part of these financial statements.

CM Seven Limited

Statement of financial position (continued)

28 February 2018

These financial statements were approved by the board of directors and authorised for issue on 1 May 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'C S H Mitchell', with a large loop at the end.

Mr C S H Mitchell
Director

Company registration number: 8389352

The notes on pages 3 to 4 form part of these financial statements.

CM Seven Limited

Notes to the financial statements Year ended 28 February 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Rutland Chambers, 19 High Street, Newmarket, Suffolk, CB8 8LX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	reducing balance
Property improvements	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

CM Seven Limited

Notes to the financial statements (continued)
Year ended 28 February 2018

4. Tangible assets

	Fixtures, fittings and equipment £	Property improvements £	Total £
Cost			
At 1 March 2017	2,260	-	2,260
Additions	2,649	13,701	16,350
At 28 February 2018	<u>4,909</u>	<u>13,701</u>	<u>18,610</u>
Depreciation			
At 1 March 2017	1,100	-	1,100
Charge for the year	952	2,740	3,692
At 28 February 2018	<u>2,052</u>	<u>2,740</u>	<u>4,792</u>
Carrying amount			
At 28 February 2018	<u>2,857</u>	<u>10,961</u>	<u>13,818</u>
At 28 February 2017	<u>1,160</u>	<u>-</u>	<u>1,160</u>

5. Called up share capital
Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018			
	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr C S H Mitchell	<u>1,051</u>	<u>6,883</u>	<u>(1,051)</u>	<u>6,883</u>
	2017			
	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr C S H Mitchell	<u>1,759</u>	<u>1,051</u>	<u>(1,759)</u>	<u>1,051</u>