

Company registration number: 8389352

CM Seven Limited

Unaudited filleted financial statements

29 February 2020

CM Seven Limited

Statement of financial position

29 February 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4	9,592		11,745	
		<u> </u>		<u> </u>	
			9,592		11,745
Current assets					
Debtors		28,321		11,932	
Cash at bank and in hand		3,815		995	
		<u> </u>		<u> </u>	
		32,136		12,927	
Creditors: amounts falling due within one year		(32,309)		(7,806)	
		<u> </u>		<u> </u>	
Net current (liabilities)/assets			(173)		5,121
Total assets less current liabilities			<u> </u>		<u> </u>
			9,419		16,866
Provisions for liabilities			(781)		(465)
			<u> </u>		<u> </u>
Net assets			8,638		16,401
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			8,538		16,301
			<u> </u>		<u> </u>
Shareholders funds			8,638		16,401
			<u> </u>		<u> </u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 May 2020 , and are signed on behalf of the board by:

Mr C S H Mitchell

Director

Company registration number: 8389352

CM Seven Limited

Notes to the financial statements

Year ended 29 February 2020

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 7 Stamford Street, Newmarket, Suffolk, CB8 8JB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
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Property improvements

- 20 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Tangible assets

	Fixtures, fittings and improvements equipment £	Property improvements £	Total £
Cost			
At 1 March 2019	6,749	13,701	20,450
Additions	1,960	-	1,960
At 29 February 2020	8,709	13,701	22,410
Depreciation			
At 1 March 2019	3,225	5,480	8,705
Charge for the year	1,373	2,740	4,113
At 29 February 2020	4,598	8,220	12,818
Carrying amount			
At 29 February 2020	4,111	5,481	9,592
At 28 February 2019	3,524	8,221	11,745

5. Called up share capital

Issued, called up and fully paid

	2020 No	£	2019 No	£
Ordinary shares of £ 1.00 each	100	100	100	100

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2020

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr C S H Mitchell	4,199	259	(4,230)	228
	<hr/>	<hr/>	<hr/>	<hr/>

2019

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr C S H Mitchell	6,883	9,199	(11,883)	4,199
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.