

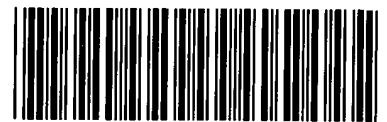
**Company registration number: 8389352**

**CM Seven Limited**

**Unaudited financial statements**

**28 February 2017**

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**CM Seven Limited**

**Statement of financial position  
28 February 2017**

	Note	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Tangible assets	4	1,160		855	
			1,160		855
<b>Current assets</b>					
Debtors		103,289		16,830	
Cash at bank and in hand		7,088		11,635	
		110,377		28,465	
<b>Creditors: amounts falling due within one year</b>		(91,520)		(17,115)	
<b>Net current assets</b>			18,857		11,350
<b>Total assets less current liabilities</b>			20,017		12,205
<b>Provisions for liabilities</b>			(232)		(171)
<b>Net assets</b>			19,785		12,034
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			19,685		11,934
<b>Shareholders funds</b>			19,785		12,034

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

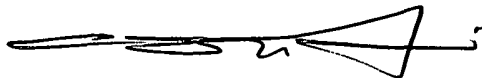
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 3 to 5 form part of these financial statements.**

**CM Seven Limited**

**Statement of financial position (continued)**  
**28 February 2017**

These financial statements were approved by the board of directors and authorised for issue on 16 May 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'C S H Mitchell', written over a horizontal line.

Mr C S H Mitchell  
Director

Company registration number: 8389352

**The notes on pages 3 to 5 form part of these financial statements.**

## **CM Seven Limited**

### **Notes to the financial statements Year ended 28 February 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Rutland Chambers, 19 High Street, Newmarket, Suffolk, CB8 8LX.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 28 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**CM Seven Limited**

**Notes to the financial statements (continued)**  
**Year ended 28 February 2017**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Tangible assets**

	Fixtures, fittings and equipment £	Total  £
<b>Cost</b>		
At 29 February 2016	1,569	1,569
Additions	691	691
	<u>2,260</u>	<u>2,260</u>
<b>At 28 February 2017</b>		
<b>Depreciation</b>		
At 29 February 2016	714	714
Charge for the year	386	386
	<u>1,100</u>	<u>1,100</u>
<b>At 28 February 2017</b>		
<b>Carrying amount</b>		
<b>At 28 February 2017</b>	<u>1,160</u>	<u>1,160</u>
At 28 February 2016	<u>855</u>	<u>855</u>

**5. Called up share capital**  
**Issued, called up and fully paid**

	<b>No</b>	<b>2017</b>	<b>No</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	
Ordinary shares shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**CM Seven Limited**

**Notes to the financial statements (continued)**  
**Year ended 28 February 2017**

**6. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

	<b>2017</b>			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr C S H Mitchell	<u>1,759</u>	<u>1,051</u>	<u>(1,759)</u>	<u>1,051</u>
	<b>2016</b>			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr C S H Mitchell	<u>440</u>	<u>1,819</u>	<u>(500)</u>	<u>1,759</u>

**7. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 28 February 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.