

BEAUTY WITH RUTH LIMITED
Unaudited Financial Statements
for the Year Ended 31 March 2018

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

BEAUTY WITH RUTH LIMITED (REGISTERED NUMBER: 08388298)

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for the Year Ended 31 March 2018**

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BEAUTY WITH RUTH LIMITED

Company Information
for the Year Ended 31 March 2018

Director: Mrs R M Coble

Registered office: Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Registered number: 08388298 (England and Wales)

Accountants: Coble Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

BEAUTY WITH RUTH LIMITED (REGISTERED NUMBER: 08388298)**Balance Sheet
31 March 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		6,165		11,097
Tangible assets	5		<u>13,833</u>		<u>19,017</u>
			19,998		30,114
CURRENT ASSETS					
Stocks		3,000		3,906	
Debtors	6	1,893		1,385	
Cash at bank		<u>1,777</u>		<u>154</u>	
		6,670		5,445	
CREDITORS					
Amounts falling due within one year	7	<u>6,324</u>		<u>4,692</u>	
NET CURRENT ASSETS			<u>346</u>		<u>753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,344		30,867
CREDITORS					
Amounts falling due after more than one year	8		<u>20,000</u>		<u>30,000</u>
NET ASSETS			<u>344</u>		<u>867</u>

The notes form part of these financial statements

BEAUTY WITH RUTH LIMITED (REGISTERED NUMBER: 08388298)**Balance Sheet - continued**
31 March 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>342</u>		<u>865</u>
SHAREHOLDERS' FUNDS			<u><u>344</u></u>		<u><u>867</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 April 2018 and were signed by:

Mrs R M Cobley - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Beauty With Ruth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 April 2017 and 31 March 2018	<u>29,591</u>
Amortisation	
At 1 April 2017	18,494
Charge for year	<u>4,932</u>
At 31 March 2018	<u>23,426</u>
Net book value	
At 31 March 2018	<u>6,165</u>
At 31 March 2017	<u>11,097</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
At 1 April 2017 and 31 March 2018	<u>38,309</u>
Depreciation	
At 1 April 2017	19,292
Charge for year	<u>5,184</u>
At 31 March 2018	<u>24,476</u>
Net book value	
At 31 March 2018	<u>13,833</u>
At 31 March 2017	<u>19,017</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,893</u>	<u>1,385</u>

BEAUTY WITH RUTH LIMITED (REGISTERED NUMBER: 08388298)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	4,907	1,390
Taxation and social security	994	253
Other creditors	423	3,049
	<u>6,324</u>	<u>4,692</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>20,000</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.