

Company Registration No. 08388240 (England and Wales)

CHANGES CLINIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2016

3 Acorn Business Centre
Northharbour Road
Cosham
Portsmouth
United Kingdom
PO6 3TH

CHANGES CLINIC LIMITED

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CHANGES CLINIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	76,824	115,153
Current assets			
Stocks		1,458	-
Debtors		18,844	50,169
Cash at bank and in hand		9,550	13,405
		<u>29,852</u>	<u>63,574</u>
Creditors: amounts falling due within one year		<u>(473,768)</u>	<u>(480,321)</u>
Net current liabilities		<u>(443,916)</u>	<u>(416,747)</u>
Total assets less current liabilities		<u>(367,092)</u>	<u>(301,594)</u>
Provisions for liabilities		<u>(9,273)</u>	<u>-</u>
		<u>(376,365)</u>	<u>(301,594)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(376,465)	(301,694)
Shareholders' funds		<u>(376,365)</u>	<u>(301,594)</u>

CHANGES CLINIC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 February 2017

Mrs. K Way

Director

Company Registration No. 08388240

CHANGES CLINIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover in the profit and loss account represents amounts receivable during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property improvements	20% Straight line
Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Straight line
Computer equipment	33% Straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CHANGES CLINIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2015	206,263
Additions	3,355
	<hr/>
At 31 May 2016	209,618
	<hr/>
Depreciation	
At 1 June 2015	91,110
Charge for the year	41,684
	<hr/>
At 31 May 2016	132,794
	<hr/>
Net book value	
At 31 May 2016	76,824
	<hr/> <hr/>
At 31 May 2015	115,153
	<hr/> <hr/>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

4 Going concern

At the balance sheet date the company's liabilities exceeded its assets. The company is dependant on the support of its directors, who have confirmed they will continue to provide such support. Therefore the directors feel it appropriate to prepare the financial statements on the going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.