

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 08388181

Company name in full Outcome Commerce Limited (formerly J Balls 12345 Ltd  
and Clever Yellow Ltd)

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Simon

Surname Campbell

### 3 Liquidator's address

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode BH24 1DH

Country

### 4 Liquidator's name ①

Full forename(s) David

Surname Meany

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode BH24 1DH

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X

*[Handwritten signature]*

X

Signature date

<sup>d</sup>

2

<sup>d</sup>

0

<sup>m</sup>

1

<sup>m</sup>

1

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

2

<sup>y</sup>

3

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Samantha Mandry**

Company name **Quantuma Advisory Limited**

Address **The Old Town Hall**  
**71 Christchurch Road**

Post town **Ringwood**

County/Region

Postcode **B H 2 4 1 D H**

Country

DX

Telephone **01202 970430**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Outcome Commerce Limited (formerly J Balls 12345 Ltd and Clever Yellow Ltd)**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 7 June 2022 To 17 November 2023**

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
	Tax Refund	695.84	
1,326,794.25	Cash at Bank	1,326,757.25	
	Import Duty Overpayment	10,750.30	
	Bank Interest Gross	54.58	
			1,338,257.97
	COST OF REALISATIONS		
	Specific Bond	135.00	
	Declaration of Solvency Fee	1,500.00	
	Office Holders Fees	2,500.00	
	Legal Fees (1)	50.00	
	Statutory Advertising	276.00	
	Bank Charges	15.00	
			(4,476.00)
	DISTRIBUTIONS		
	ORD Shareholders	1,269,937.74	
	Ordinary Shareholders	63,844.23	
			(1,333,781.97)
<b>1,326,794.25</b>			<b>0.00</b>
	REPRESENTED BY		
			<b>NIL</b>



Simon Campbell  
Joint Liquidator

**Outcome Commerce Limited  
(formerly J Balls 12345 Ltd and Clever Yellow Ltd)**

(In Members' **Voluntary Liquidation**)

(**"the Company"**)

**THE JOINT LIQUIDATORS' FINAL ACCOUNT**

17 November 2023

This is the final account on the conduct of the Liquidation of Outcome Commerce Limited (formerly J Balls 12345 Ltd and Clever Yellow Ltd) following the appointment of Simon Campbell and David Meany of Quantum Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH as Joint Liquidators on 07/06/2022.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Simon Campbell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association and David Meany is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales .

## CONTENTS

FINAL ACCOUNT

THE PROGRESS OF THE LIQUIDATION

CREDITORS: CLAIMS AND DISTRIBUTIONS

MEMBERS: DISTRIBUTIONS

ETHICS

**THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES**

CONCLUSION

## APPENDICES

- Appendix 1 Statutory Information
- Appendix 2 The Joint Liquidators' receipts and payments account
- Appendix 3 Detailed Narrative of Work Undertaken during the Review Period
- Appendix 4 Notice of Final Account

## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Simon Campbell and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH Email: Samantha.Mandry@quantuma.com
"the Company"	Outcome Commerce Limited (formerly J Balls 12345 Ltd and Clever Yellow Ltd) (in Liquidation)
"Review Period"	Period covered by the report from 7 June 2022 to 17 November 2023

## FINAL ACCOUNT

Simon Campbell and David Meany of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 07 June 2022. The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

The purpose of this Final Account is to summarise the winding up as a whole and to put Members on notice of the Joint Liquidators' intention to seek their Release from office. The Final Account details the acts and dealing of the Joint Liquidators, and it should be read in conjunction with previous correspondence to Members.

Accordingly, we now provide our Final Account, which we intend to deliver to Members in final form and file with the Registrar of Companies once the statutory period has expired.

Please note that this document reflects the position anticipated as at 17 November 2023, the intended date of filing. It is therefore written on the assumption that there will be no further receipts, payments or other events requiring our attention.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

## THE PROGRESS OF THE LIQUIDATION

### **The Joint Liquidators' receipts and payments account**

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The receipts and payments account has been reconciled with the estate account as at the date of this report.

#### VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs ("HMRC") shown separately. All VAT has now been reclaimed.

#### Realisation of assets

##### Cash at Bank

The sum of £1,326,757.25 was held in the Company's bank account with Lloyds Bank and transferred to the Liquidation account shortly after our appointment. The account has since been closed and therefore no further realisations are expected.

##### Import Duty Overpayment

During the Review Period, we received the amount of £10,750.30 from HM Revenue and Customs in relation to an Import Duty overpayment. No further realisations are to be expected in this regard.

##### Tax Refund

During the Review Period, we received the amount of £695.84 from HM Revenue and Customs in relation to Creative Reliefs.

##### Gross Bank Interest

Gross bank interest of £54.58 has been received during the Liquidation.

#### Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to Members
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;



- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns: and
- Preparing the proposed final account.

## Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

	Review Period	Whole Liquidation
Declaration of Solvency Fee	NIL	£1,500.00
Legal Fees	NIL	£50.00
Office Holders Fees	NIL	£2,500.00
Specific Bond	NIL	£135.00
Statutory Advertising	NIL	£276.00
Bank Charges	NIL	£15.00
Total	NIL	£4,476.00

## CREDITORS: CLAIMS AND DISTRIBUTIONS

### Secured Creditors

The Company had not granted a fixed or floating charge to any creditor and did not have any other secured creditors.

### Preferential and Secondary Preferential Creditors

The Company did not have any Preferential or Secondary Preferential creditors.

### Unsecured Creditors

The Company did not have any Unsecured Creditors.

## SHAREHOLDERS: DISTRIBUTIONS

The following distributions have been made to the Members as follows:

Date	Share Class	Rate (£ per Share)	Total Distributed
23/06/2022	Ordinary A	£462.63	£46,253.31
23/06/2022	ORD	£462.63	£1,269,937.74
19/06/2023	Ordinary A	£5.94	£593.85
19/06/2023	ORD	£5.94	£16,301.23
14/09/2023	Ordinary A	£0.24	£24.46
14/09/2023	ORD	£0.24	£671.38
Total			£1,333,781.97

## Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at <https://www.quantuma.com/legal-information>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, Directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [www.quantuma.com/legal-notices/](http://www.quantuma.com/legal-notices/).

## ETHICS

### General ethical considerations

Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the review period.

### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. No specialists have been instructed during the review period.

## THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

### Pre-Appointment Costs

The Members authorised the fee of £1,500.00 for assisting the Directors in calling the relevant meeting and with preparing the Declaration of Solvency. This fee has been paid.

### Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved by a resolution of the Members to be paid as a set amount of £2,500.00. This fee has been paid.

### Joint Liquidators' Expenses

Statement of Insolvency Practice 9 (SIP 9) "Payments to Insolvency Office Holders & their Associates", outlines various disclosures in relation to Liquidators' fees and expenses.

SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding fees and expenses during both the pre and post appointment period, the prescribed disclosure requirements will not be followed in full.

Information in relation to fees and expenses will be available upon request throughout the course of the case. However those parties who are responsible for paying the fees in an MVL may request disclosures in accordance with SIP 9, if they have not already done so.

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology.

The Category 1 expenses paid for in the Review Period total £461.00 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment. The Category 2 expenses for the Review Period total £NIL.

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Costs Incurred but not Paid £
Statutory & other Advertising	NIL	276.00	NIL
Indemnity Bond	NIL	135.00	NIL
Swear / Legal Fees	NIL	50.00	NIL
TOTAL	NIL	461.00	NIL

### Members' right to request information

A Member may, with the permission of the Court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

### **Members' right to challenge remuneration and/or expenses**

A Member may, with the permission of the Court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

### **CONCLUSION**

All matters have been concluded and as Joint Liquidators we are therefore in a position to file the final account with the Registrar of Companies and obtain our Release from office.

The Company will be dissolved automatically (cease to exist) three months after filing our final account with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Samantha Mandry on 01202 970439 or by e-mail at [Samantha.Mandry@quantuma.com](mailto:Samantha.Mandry@quantuma.com)

A handwritten signature in black ink, appearing to read 'S. Campbell', with a stylized flourish at the end.

Simon Campbell  
Joint Liquidator

Outcome Commerce Limited (formerly J Balls 12345 Ltd and Clever Yellow Ltd)

(IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Outcome Commerce Limited (formerly J Balls 12345 Ltd and Clever Yellow Ltd)
Trading Address	The Old School House West Street, Southwick, Fareham, PO17 6EA
Proceedings	In Liquidation
Date of Appointment	07 June 2022
Joint Liquidators	Simon Campbell David Meany Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Registered office Address	c/o Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Company Number	08388181
Incorporation Date	04 February 2013

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 17 NOVEMBER 2023**

QMV L2010NR

Outcome Commerce Limited (formerly J Balls 12345 Ltd and Clever Yellow Ltd)  
(IN LIQUIDATION)

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION &amp; PLANNING</u>	
Administration & Planning -	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Recovering & Scheduling the Company's books and records.	Collection and making an inventory of Company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team Members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	
<u>REALISATION OF ASSETS</u>	
Realisation of Assets –	
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
Import Duty Overpayment	Liaising with HMRC
Bank Interest Gross	
Tax Refund	



Description of work undertaken	Includes
<b>DISTRIBUTIONS TO MEMBERS</b>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to Members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to Members enclosing payment of dividend
<b>CASHIERING</b>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

#### Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Managing Directors	£545.00
Senior Manager	£400.00
Manager	£360.00
Senior Administrator	£275.00
Administrator	£220.00
Assistant Administrator	£175.00

Outcome Commerce Limited (formerly J Balls 12345 Ltd and Clever Yellow Ltd)  
(IN LIQUIDATION)

NOTICE OF FINAL ACCOUNT

Company Name: Outcome Commerce Limited (formerly J Balls 12345 Ltd and Clever Yellow Ltd) (**"the Company"**)


Company Number: 08388181

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Simon Campbell and David Meany of Quantum Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, (telephone number 01202 970439), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up:
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: \_\_\_\_\_

  
Simon Campbell  
Joint Liquidator

Dated: 17 November 2023