

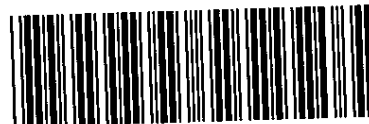
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A18 *A8CC77BE* #290
COMPANIES HOUSE

1	Company details	
Company number	0 8 3 8 7 8 1 2	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Spice House (Hastings) Ltd formerly t/a Bay Spice	
2	Liquidator's name	
Full forename(s)	Adrian Paul	
Surname	Dante	
3	Liquidator's address	
Building name/number	Victoria Court	
Street	17-21 Ashford Road	
Post town	Maidstone	
County/Region	Kent	
Postcode	M E 1 4 5 F A	
Country		
4	Liquidator's name •	
Full forename(s)	Michael Colin John	• Other liquidator Use this section to tell us about another liquidator.
Surname	Sanders	
5	Liquidator's address •	
Building name/number	New Bridge Street House	• Other liquidator Use this section to tell us about another liquidator.
Street	30 - 34 New Bridge Steet	
Post town	London	
County/Region		
Postcode	E C 4 V 6 B J	
Country		

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

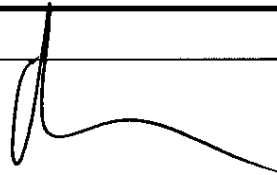
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

9

m

0

m

8

y

2

y

0

y

1

y

9

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

MacIntyre Hudson LLP

Address

New Bridge Street House

30 - 34 New Bridge Street

Post town

London

County/Region

Postcode

E C 4 V 6 B J

Country

DX

Telephone

0207 429 4100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Spice House (Hastings) Ltd formerly t/a Bay Spice
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 13 November 2017 To 16 August 2019**

Statement of Affairs		£	£
	ASSET REALISATIONS		
NIL	Fixed Assets	NIL	
NIL	Inventories	NIL	
NIL	Trade & Other Receivables	NIL	
	Rates Refund	600.75	
			600.75
	COST OF REALISATIONS		
	Office Holders Expenses	350.43	
	Agents/Valuers Fees (1)	150.19	
	VAT written off	100.12	
	Bank Charges	0.01	
			(600.75)
	UNSECURED CREDITORS		
(45,867.10)	Trade & Expense Creditors	NIL	
Uncertain	Employees	NIL	
(204,047.72)	HM Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(250,014.82)			(0.00)

REPRESENTED BY

NIL

Adrian Paul Dante
Joint Liquidator

Spice House (Hastings) Ltd formerly t/a Bay Spice – In Creditors' Voluntary Liquidation

JOINT LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name: Spice House (Hastings) Ltd formerly t/a Bay Spice

Registered office: Victoria Court
17-21 Ashford Road
Maidstone
Kent
ME14 5FA

Former registered office: 65-66 Eversfield Place
Hastings
St Leonards-On-Sea
TN37 6DB

Registered number: 08387812

Joint Liquidators' names: Adrian Paul Dante & Michael Colin John Sanders

Joint Liquidators' address: Victoria Court & New Bridge Street House
17-21 Ashford Road 30-34 New Bridge Street
Maidstone London
Kent EC4V 6BJ
ME14 5FA

Joint Liquidators' date of appointment: 13 November 2017

Actions of Joint Liquidators' Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Following my appointment I took steps to notify all of the relevant parties of my appointment, make requests for information regarding the Company's affairs and to deal with such work required under the insolvency legislation such as advertise my appointment. This included a request to the Bank for copy statements of which a full review has been undertaken to establish whether there were any antecedent transactions. I also wrote to the director to notify him of his responsibilities and to request information for the purposes of the Company Directors Disqualification Act report that was filed within the first 3 months of my appointment.

The sole asset recovery was a rates refund of £600.75 of which 25% plus VAT was paid to the relevant agents on a contingency fee basis.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 13 November 2017 to 28 May 2019 is attached at Appendix 2. You will note that the account is nil and has since closed.

RECEIPTS

Rates Refund

The sum of £600.75 was realised.

PAYMENTS

Office Holders Expenses

The sum of £350.43 was paid to MacIntyre Hudson in respect to expenses incurred.

Agents/Valuers Fees

The sum of £150.19 was paid to CAPA in regard to their professional services provided.

VAT unrecovered

The sum of £100.12 was paid in respect of the above sums, however, it is not cost effective to recover this from HMRC.

Bank Charges

Metro bank charges of £0.01 were incurred.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The Director's Statement of Affairs did not anticipate any monies owed to preferential creditors. To date, no claims have been received in this respect.

Crown Creditors

The Director's Statement of Affairs included £204,047.72 owed to HM Revenue & Customs ("HMRC"). HMRC's final claim of £204,848.04 has been received.

Non-preferential unsecured Creditors

The Director's Statement of Affairs included 10 non-preferential unsecured creditors with an estimated total liability of £45,867.10. I have received a claim from 1 creditor at a total of £673.03. I have not received claims from 9 creditors with original estimated claims in the statement of affairs of £45,446.21.

DIVIDENDS

A dividend will not be declared to any class of creditor as the funds realised have been used to make payments to meet the costs of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

I took steps to review the Company's bank statements and undertook a detailed analysis. Some of the key areas of review were:

- Transactions with the director
- Cash transactions
- Payments to HM Revenue & Customs
- Cheque payments
- Round sums paid out of the account
- Suspicious transactions
- Unidentifiable transactions
- Personal expenditure
- Connected party/ Company transactions.

In addition, I have made enquiries with the Company's accountant and analysed the statement of affairs in comparison to the Company's accounts to review both the movement of assets and the liabilities position. This assists with identifying the date the Company became insolvent.

To date my investigations have not located any further potential assets or claims.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £3,500 for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator was paid by the director personally.

JOINT LIQUIDATORS' REMUNERATION

My post appointment remuneration has not been approved and none has been drawn. My total time costs to 28 May 2019 amount to £7,840.50, representing 35.05 of hours work at a blended charge out rate of £223.69 per hour of which £3,902.00, representing 16.90 of hours work at a blended charge out rate of £230.89 was incurred since my last progress report.

A schedule of my time costs incurred to date is attached as Appendix 3. All of my time costs will be written off as there are insufficient realisations.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows MacIntyre Hudson LLP's fee policy are available at the link www.macintyrehudson.co.uk/guides-to-fees. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

JOINT LIQUIDATORS' EXPENSES

I have incurred expenses to 28 May 2019 of £505.07 plus VAT of which £320.00 was incurred since my last progress report.

The sum of £137 plus VAT has been paid by the Director personally with the balance of £350.43 having been drawn from the rates refund. Any remaining expenses will be written off.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£137.00
Travel	£25.07
Specific Bond	£40.00
Land Registry Searches	£3.00
Storage Costs	£300.00

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
CAPA	Agent Fees	Percentage of realisations

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about MacIntyre Hudson LLP can be found at www.macintyreHUDSON.co.uk/legal-disclaimer.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and Michael Colin John Sanders as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Aaron Parks on 03330 100221, or by email at Aaron.Parks@mhllp.co.uk.

A handwritten signature in black ink, appearing to read 'Adrian Paul Dante', with a long, sweeping horizontal stroke extending to the right.

Adrian Paul Dante
JOINT LIQUIDATOR
Authorised to act in the UK by the
Institute of Chartered Accountants in England and Wales

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- *Reviewing the adequacy of the specific penalty bond on a quarterly basis.*
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

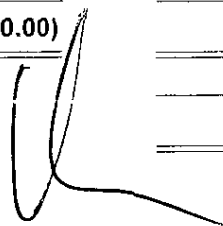
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Submit an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

**Spice House (Hastings) Ltd formerly t/a Bay Spice
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 13/11/2017 To 18/06/2019 £	From 13/11/2017 To 18/06/2019 £
	ASSET REALISATIONS		
NIL	Fixed Assets	NIL	NIL
NIL	Inventories	NIL	NIL
NIL	Trade & Other Receivables	NIL	NIL
	Rates Refund	600.75	600.75
		600.75	600.75
	COST OF REALISATIONS		
	Office Holders Expenses	350.43	350.43
	Agents/Valuers Fees (1)	150.19	150.19
	VAT written off	100.12	100.12
	Bank Charges	0.01	0.01
		(600.75)	(600.75)
	UNSECURED CREDITORS		
(45,867.10)	Trade & Expense Creditors	NIL	NIL
Uncertain	Employees	NIL	NIL
(204,047.72)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(250,014.82)		(0.00)	(0.00)
	REPRESENTED BY		
			NIL



Adrian Paul Dante
Joint Liquidator

Spice House (Hastings) Ltd
(In Creditors Voluntary Liquidation)

Analysis of time costs for the period 13 November 2017 to 18 June 2019

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	0.00	0.00	1.00	350.00	2.50	689.50	5.80	973.00	0.00	0.00	0.00	0.00	9.30	2,012.50	216.40
Case Accounts	0.00	0.00	0.00	0.00	0.60	174.00	0.10	25.00	0.30	58.50	0.00	0.00	1.00	257.50	257.50
Case Review and Case Diary Mgmt	0.25	130.00	0.00	0.00	3.30	922.00	3.20	522.00	0.00	0.00	0.00	0.00	6.75	1,574.00	233.19
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.70	125.00	0.00	0.00	2.30	433.50	3.00	558.50	186.17
CDDA Reports	0.00	0.00	0.00	0.00	0.50	132.50	0.30	48.00	0.00	0.00	0.00	0.00	0.80	180.50	225.63
Communicating with Creditors	0.00	0.00	0.00	0.00	0.40	110.50	0.30	48.00	0.00	0.00	0.00	0.00	0.70	158.50	226.43
Investigations	0.00	0.00	0.00	0.00	0.70	196.00	1.20	192.00	0.00	0.00	0.00	0.00	1.90	388.00	204.21
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.30	79.50	1.30	316.00	0.00	0.00	0.00	0.00	1.60	395.50	247.19
Realisation of Assets	0.00	0.00	0.00	0.00	0.90	252.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	252.00	280.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	2.40	648.00	6.70	1,415.50	0.00	0.00	0.00	0.00	9.10	2,063.50	226.76
Total	0.25	130.00	1.00	350.00	11.60	3,204.00	19.60	3,664.50	0.30	58.50	2.30	433.50	35.05	7,840.50	223.69
Average Hourly Rate, £		520.00		0.00		276.21		186.96		0.00		188.48			

Spice House (Hastings) Ltd
(In Creditors Voluntary Liquidation)

Analysis of time costs for the period 13 November 2018 to 18 June 2019

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	0.00	0.00	0.00	0.00	1.30	370.00	1.10	211.00	0.00	0.00	0.00	0.00	2.40	581.00	242.08
Case Accounts	0.00	0.00	0.00	0.00	0.60	174.00	0.10	19.50	0.30	58.50	0.00	0.00	1.00	252.00	252.00
Case Review and Case Diary Mgmt	0.00	0.00	0.00	0.00	2.20	626.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	626.00	284.55
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.70	125.00	0.00	0.00	1.70	322.50	2.40	447.50	186.46
IPS Set Up and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1.20	300.00	0.00	0.00	0.00	0.00	1.20	300.00	250.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.20	56.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	56.00	280.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.80	224.00	6.70	1,415.50	0.00	0.00	0.00	0.00	7.50	1,639.50	218.60
Total	0.00	0.00	0.00	0.00	5.10	1,450.00	9.80	2,071.00	0.30	58.50	1.70	322.50	16.90	3,902.00	230.89
Average Hourly Rate, £		0.00		0.00		284.31		211.33		0.00		189.71			

**Notice of Final Account of
Spice House (Hastings) Ltd ("the Company")
(In Creditors' Voluntary Liquidation)**


Company registered number: 08387812

NOTICE IS GIVEN by Adrian Paul Dante of MacIntyre Hudson LLP, Victoria Court, 17-21 Ashford Road, Maidstone, Kent, ME14 5FA and Michael Colin John Sanders of MacIntyre Hudson LLP, New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Joint Liquidators' remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Joint Liquidators within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Joint Liquidators' remuneration or expenses, or before the conclusion of any application to Court to challenge the Joint Liquidators' fees or expenses.
4. The Joint Liquidators will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. The Joint Liquidators will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should contact Aaron Parks at MacIntyre Hudson LLP, Victoria Court, 17-21 Ashford Road, Maidstone, Kent, ME14 5FA, or by telephone 03330 100221, or by email at Aaron.Parks@mhlip.co.uk

DATED THIS 18th Day of JUNE 2019



Adrian Paul Dante
JOINT LIQUIDATOR
Authorised to act in the UK by the
Institute of Chartered Accountants in England and Wales

**Notice about final dividend position
Spice House (Hastings) Ltd ("the Company")
(In Creditors' Voluntary Liquidation)**

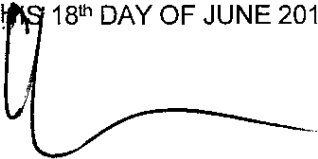
Company registered number: 08387812

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Adrian Paul Dante and Michael Colin John Sanders, the Joint Liquidators to the creditors of SPICE HOUSE (HASTINGS) LTD, that no dividend will be declared to unsecured creditors.

A dividend will not be declared to unsecured creditors as insufficient realisations were made.

Creditors requiring further information regarding the above, should contact Aaron Parks at MacIntyre Hudson LLP, Victoria Court, 17-21 Ashford Road, Maidstone, Kent, ME14 5FA, or by telephone on 03330 100221, or by email at Aaron.Parks@mhllp.co.uk.

DATED THIS 18th DAY OF JUNE 2019



**Adrian Paul Dante
JOINT LIQUIDATOR
Authorised to act in the UK by the
Institute of Chartered Accountants in England and Wales**