

**Registered Number 08386987**

**TASTE RESTAURANTS LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	77,510	48,777
		<u>77,510</u>	<u>48,777</u>
<b>Current assets</b>			
Debtors		56,092	11,108
Cash at bank and in hand		22,337	53,543
		<u>78,429</u>	<u>64,651</u>
<b>Creditors: amounts falling due within one year</b>		(66,953)	(34,480)
<b>Net current assets (liabilities)</b>		<u>11,476</u>	<u>30,171</u>
<b>Total assets less current liabilities</b>		<u>88,986</u>	<u>78,948</u>
<b>Creditors: amounts falling due after more than one year</b>		(40,487)	(46,891)
<b>Provisions for liabilities</b>		(15,502)	-
<b>Total net assets (liabilities)</b>		<u>32,997</u>	<u>32,057</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		32,897	31,957
<b>Shareholders' funds</b>		<u>32,997</u>	<u>32,057</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

**T Moffatt, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements are prepared in accordance with applicable UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT. The company's income is derived from the sale of food and drink. Income is recognised at turnover when the sales have taken place.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings: 20% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	58,749
Additions	41,516
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>100,265</u>
<b>Depreciation</b>	
At 1 April 2015	9,972
Charge for the year	12,783
On disposals	-
At 31 March 2016	<u>22,755</u>
<b>Net book values</b>	
At 31 March 2016	<u>77,510</u>
At 31 March 2015	<u>48,777</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

100 Ordinary shares of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.