

**Acorn Children's Home (Burton) Ltd****Registered number:** 08385679**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	47,870	51,231
		<u>47,870</u>	<u>51,231</u>
<b>Current assets</b>			
Debtors		35,393	-
Cash at bank and in hand		14,394	28,580
		<u>49,787</u>	<u>28,580</u>
<b>Creditors: amounts falling due within one year</b>	5	(58,653)	(23,211)
<b>Net current (liabilities)/assets</b>		<u>(8,866)</u>	<u>5,369</u>
<b>Total assets less current liabilities</b>		<u>39,004</u>	<u>56,600</u>
<b>Creditors: amounts falling due after more than one year</b>	6	-	(93,963)
<b>Provisions for liabilities</b>		-	-
<b>Net assets/(liabilities)</b>		<u>39,004</u>	<u>(37,363)</u>
<b>Capital and reserves</b>			
Called up share capital		39,000	39,000
Profit and loss account		4	(76,363)
<b>Shareholders' funds</b>		<u>39,004</u>	<u>(37,363)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kashif Kiani

Director

Approved by the board on 14 June 2017

# Acorn Children's Home (Burton) Ltd

## Notes to the Accounts

for the year ended 28 February 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **3 Employees**

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	-	-

### **4 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 March 2016	-	61,339	2,700	64,039
Additions	-	1,760	5,125	6,885
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 28 February 2017	-	63,099	7,825	70,924
<b>Depreciation</b>				
At 1 March 2016	-	12,268	540	12,808
Charge for the year	-	9,814	432	10,246
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 28 February 2017	-	22,082	972	23,054
<b>Net book value</b>				
At 28 February 2017	-	41,017	6,853	47,870
At 29 February 2016	-	49,071	2,160	51,231

### **5 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	33,653	-
Other creditors	25,000	23,211
	58,653	23,211

<b>6 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	-	93,963
	<u>-</u>	<u>93,963</u>

**7 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Kashif Kiani	-	5,188	-	5,188
Raja Amir Banaras	-	5,188	-	5,188
Kaneez Zamir	-	5,188	-	5,188
	<u>-</u>	<u>15,564</u>	<u>-</u>	<u>15,564</u>

The company had an outstanding loan to directors in the year end 28 February 2017.

<b>8 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	19,829	-
Amounts owed by Directors of the company	15,564	-
	<u>35,393</u>	<u>-</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

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