

1 SAR LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 FEBRUARY 2013 TO 31 MARCH 2014

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**For The Period 1 February 2013 to 31 March 2014**

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**1 SAR LTD**

**COMPANY INFORMATION**  
**For The Period 1 February 2013 to 31 March 2014**

**DIRECTOR:** S A Renham

**REGISTERED OFFICE:** C/O Striped Leopard Accountancy  
Barham Court  
Teston  
Kent  
ME18 5BZ

**REGISTERED NUMBER:** 08384969 (England and Wales)

**ACCOUNTANTS:** Striped Leopard Accountancy Ltd  
Barham Court  
Teston  
Maidstone  
Kent  
ME18 5BZ

**ABBREVIATED BALANCE SHEET****31 March 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		100,000
Tangible assets	3		<u>13,339</u>
			113,339
<b>CURRENT ASSETS</b>			
Stocks		425,000	
Debtors		70,876	
Cash in hand		<u>5,000</u>	
		500,876	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>192,045</u>	
<b>NET CURRENT ASSETS</b>			<u>308,831</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>422,170</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year			<u>400,000</u>
<b>NET ASSETS</b>			<u><u>22,170</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		200
Profit and loss account			<u>21,970</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>22,170</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**1 SAR LTD (REGISTERED NUMBER: 08384969)**

**ABBREVIATED BALANCE SHEET - continued**

**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2014 and were signed by:

S A Renham - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Period 1 February 2013 to 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% straight line basis
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	150,000
At 31 March 2014	<u>150,000</u>
<b>AMORTISATION</b>	
Amortisation for period	50,000
At 31 March 2014	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u><u>100,000</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Period 1 February 2013 to 31 March 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	26,061
Disposals	(7,800)
At 31 March 2014	<u>18,261</u>
<b>DEPRECIATION</b>	
Charge for period	<u>4,922</u>
At 31 March 2014	<u>4,922</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u><u>13,339</u></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary A	£1	100
100	Ordinary B	£1	<u>100</u>
			<u><u>200</u></u>

The following shares were issued during the period for cash at par :

100 Ordinary A shares of £1

100 Ordinary B shares of £1

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