

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

1 Sar Ltd

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for the Year Ended 31 March 2016

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DIRECTOR: S A Renham

SECRETARY: Mrs D Moran

REGISTERED OFFICE: Barham Court
Teston
Maidstone
Kent
ME18 5BZ

REGISTERED NUMBER: 08384969 (England and Wales)

ACCOUNTANTS: Striped Leopard Accountancy
Barham Court
Teston
Maidstone
Kent
ME18 5BZ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		50,000
Tangible assets	3		<u>57,538</u>		<u>22,114</u>
			57,538		72,114
CURRENT ASSETS					
Stocks		128,508		234,000	
Debtors		162,940		364,118	
Cash at bank and in hand		<u>9,617</u>		<u>19,520</u>	
		301,065		617,638	
CREDITORS					
Amounts falling due within one year		<u>108,517</u>		<u>257,474</u>	
NET CURRENT ASSETS			<u>192,548</u>		<u>360,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			250,086		432,278
CREDITORS					
Amounts falling due after more than one year			(200,000)		(400,000)
PROVISIONS FOR LIABILITIES			<u>(11,507)</u>		<u>(4,423)</u>
NET ASSETS			<u>38,579</u>		<u>27,855</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>38,279</u>		<u>27,555</u>
SHAREHOLDERS' FUNDS			<u>38,579</u>		<u>27,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

1 Sar Ltd (Registered number: 08384969)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2016 and were signed by:

S A Renham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	150,000
AMORTISATION	
At 1 April 2015	100,000
Amortisation for year	50,000
At 31 March 2016	150,000
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	50,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	35,553
Additions	57,069
At 31 March 2016	<u>92,622</u>
DEPRECIATION	
At 1 April 2015	13,439
Charge for year	21,645
At 31 March 2016	<u>35,084</u>
NET BOOK VALUE	
At 31 March 2016	<u>57,538</u>
At 31 March 2015	<u>22,114</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
			<u>300</u>	<u>300</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the end of the period under review, the company owed the director, Mr S Renham, £228,164 (2015 : £585,896). This amount is included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.