

REGISTERED NUMBER: 08384615 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2018

FOR

CP ENVIRONMENTAL LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2018**

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CP ENVIRONMENTAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2018**

DIRECTOR:

P Thornton

REGISTERED OFFICE:

12 Barbers Road
Stratford
London
E15 2PH

REGISTERED NUMBER:

08384615 (England and Wales)

ACCOUNTANTS:

TSB
Chartered Accountants
Suite 47
The Wenta Business Centre
1 Electric Avenue
Enfield
EN3 7XU

CP ENVIRONMENTAL LIMITED (REGISTERED NUMBER: 08384615)

**BALANCE SHEET
31ST OCTOBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		855,184		960,539
CURRENT ASSETS					
Debtors	5	940,844		1,025,498	
Cash at bank		<u>306,445</u>		<u>61,933</u>	
		1,247,289		1,087,431	
CREDITORS					
Amounts falling due within one year	6	<u>1,616,604</u>		<u>1,527,663</u>	
NET CURRENT LIABILITIES			(369,315)		(440,232)
TOTAL ASSETS LESS CURRENT LIABILITIES			485,869		520,307
CREDITORS					
Amounts falling due after more than one year	7		(2,669)		(90,266)
PROVISIONS FOR LIABILITIES			(152,602)		(170,450)
NET ASSETS			<u>330,598</u>		<u>259,591</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>330,498</u>		<u>259,491</u>
SHAREHOLDERS' FUNDS			<u>330,598</u>		<u>259,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29th July 2019 and were signed by:

P Thornton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2018**

1. STATUTORY INFORMATION

CP Environmental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 11).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st November 2017	414,674	1,050,066	1,464,740
Additions	<u>22,547</u>	<u>11,686</u>	<u>34,233</u>
At 31st October 2018	<u>437,221</u>	<u>1,061,752</u>	<u>1,498,973</u>
DEPRECIATION			
At 1st November 2017	-	504,201	504,201
Charge for year	<u>-</u>	<u>139,588</u>	<u>139,588</u>
At 31st October 2018	<u>-</u>	<u>643,789</u>	<u>643,789</u>
NET BOOK VALUE			
At 31st October 2018	<u>437,221</u>	<u>417,963</u>	<u>855,184</u>
At 31st October 2017	<u>414,674</u>	<u>545,865</u>	<u>960,539</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st November 2017 and 31st October 2018	<u>712,040</u>
DEPRECIATION	
At 1st November 2017	401,296
Charge for year	<u>98,116</u>
At 31st October 2018	<u>499,412</u>
NET BOOK VALUE	
At 31st October 2018	<u>212,628</u>
At 31st October 2017	<u>310,744</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	465,042	616,735
Other debtors	<u>475,802</u>	<u>408,763</u>
	<u>940,844</u>	<u>1,025,498</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	113,541	160,755
Trade creditors	601,035	785,652
Taxation and social security	102,842	47,863
Other creditors	799,186	533,393
	<u>1,616,604</u>	<u>1,527,663</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>2,669</u>	<u>90,266</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.