

Unaudited Financial Statements

for the Period 1 August 2021 to 31 December 2022

for

High Growth Knowledge Company Limited

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for the Period 1 August 2021 to 31 December 2022

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High Growth Knowledge Company Limited

Company Information

for the Period 1 August 2021 to 31 December 2022

**DIRECTORS:**

Mrs K Jones  
P J Quintana

**REGISTERED OFFICE:**

Merchants House North  
Wapping Road  
Bristol  
BS1 4RW

**REGISTERED NUMBER:**

08384358 (England and Wales)

**ACCOUNTANTS:**

Equifino Ltd  
128 City Road  
London  
EC1V 2NX

**Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.7.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		1,946		2,715
Investments	6		<u>4</u>		<u>4</u>
			1,950		2,719
<b>CURRENT ASSETS</b>					
Debtors	7	6,950		5,905	
Cash at bank and in hand		<u>31,662</u>		<u>6,606</u>	
		38,612		12,511	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>29,069</u>		<u>17,301</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>9,543</u>		<u>(4,790)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,493		(2,071)
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>9,216</u>		<u>14,568</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>2,277</u>		<u>(16,639)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		4		4
Retained earnings			<u>2,273</u>		<u>(16,643)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,277</u>		<u>(16,639)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2023 and were signed on its behalf by:

P J Quintana - Director

Notes to the Financial Statements  
for the Period 1 August 2021 to 31 December 2022

**1. STATUTORY INFORMATION**

High Growth Knowledge Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal activities and nature of its operations are those of management consultancy activities.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis. The directors have a reasonable expectation that despite the adverse effects COVID-19 is having on both the company and the economy as a whole the company has adequate resources to continue in operational existence for the foreseeable future. On this basis, the directors have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Notes to the Financial Statements - continued  
for the Period 1 August 2021 to 31 December 2022

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors, amounts due from group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities, including trade and other creditors and amounts due to group undertakings are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2021 - 4) .

Notes to the Financial Statements - continued  
for the Period 1 August 2021 to 31 December 2022

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 August 2021

and 31 December 2022

40,000

**AMORTISATION**

At 1 August 2021

and 31 December 2022

40,000

**NET BOOK VALUE**

At 31 December 2022

-

At 31 July 2021

-

5. TANGIBLE FIXED ASSETS

Computer  
equipment  
£

**COST**

At 1 August 2021

and 31 December 2022

9,370

**DEPRECIATION**

At 1 August 2021

6,655

Charge for period

769

At 31 December 2022

7,424

**NET BOOK VALUE**

At 31 December 2022

1,946

At 31 July 2021

2,715

6. FIXED ASSET INVESTMENTS

Other  
investment  
£

**COST**

At 1 August 2021

and 31 December 2022

4

**NET BOOK VALUE**

At 31 December 2022

4

At 31 July 2021

4



Notes to the Financial Statements - continued  
for the Period 1 August 2021 to 31 December 2022

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.7.21
	£	£
Trade debtors	1,848	4,116
Other debtors	36	521
Directors' current accounts	5,066	-
Tax	-	1,268
	<u>6,950</u>	<u>5,905</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.7.21
	£	£
Bank loans and overdrafts	3,800	3,800
Trade creditors	1,440	1,394
Tax	3,591	-
Social security and other taxes	1,196	448
VAT	7,323	2,859
Other creditors	415	-
Directors' current accounts	11,304	8,800
	<u>29,069</u>	<u>17,301</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.7.21
	£	£
Bank loans - 2-5 years	<u>9,216</u>	<u>14,568</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.22	31.7.21
Number:	Class:	Nominal value:	£	£
4	Ordinary	1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.