

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 31 JANUARY 2013 TO 31 JANUARY 2014
FOR
ANDREW WHITLOCK RACING LTD

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for the Period 31 January 2013 to 31 January 2014

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ABBREVIATED BALANCE SHEET

31 January 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		35,017
CURRENT ASSETS			
Debtors		1,138	
Cash at bank		16,246	
		17,384	
CREDITORS			
Amounts falling due within one year		74,977	
NET CURRENT LIABILITIES			(57,593)
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,576)
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			(22,676)
SHAREHOLDERS' FUNDS			(22,576)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 August 2014 and were signed by:

W J M Lowe - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 31 January 2013 to 31 January 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company had net liabilities as at 31 January 2014 of £22,576. The accounts have been prepared on the basis that the company is able to continue to trade. The ability of the company to continue to trade is dependent upon the continuing financial support provided by the shareholder. The director has prepared financial forecasts for the period to 31 January 2015 that demonstrate that the company is able to continue to trade.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Racehorses - Straight line over 7 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	114,854
Disposals	<u>(74,000)</u>
At 31 January 2014	<u>40,854</u>
DEPRECIATION	
Charge for period	<u>5,837</u>
At 31 January 2014	<u>5,837</u>
NET BOOK VALUE	
At 31 January 2014	<u><u>35,017</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. GOING CONCERN

In spite of the deficiency of £22,576 disclosed in the balance sheet, the financial statements have been drawn up on the going concern basis. The company is reliant upon the continued financial support of its shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.