

BAYER DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Bayer Developments Limited
Contents

Page

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u>

Bayer Developments Limited
(Registration number: 08383927)
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015	31 March 2014
		£	£
Current assets			
Stocks		272,166	209,210
Debtors		2,587	539
Cash at bank and in hand		14,661	63,565
		<u>289,414</u>	<u>273,314</u>
Creditors: Amounts falling due within one year		(282,230)	(2,650)
Total assets less current liabilities		7,184	270,664
Creditors: Amounts falling due after more than one year		-	(261,962)
Net assets		<u>7,184</u>	<u>8,702</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		7,084	8,602
Shareholders' funds		<u>7,184</u>	<u>8,702</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 September 2015 and signed on its behalf by:

D C Bayer
Director

Mrs U Bayer
Director

Bayer Developments Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover and profit in respect of speculative builds are recognised on completion of sale of each property.

Stock

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost comprises land and associated acquisition costs, direct materials and subcontract work, other direct costs and those overheads (based on normal operating capacity) that have been incurred in bringing the inventories to their present location and condition, excluding borrowing costs.

2 Share capital

Allotted, called up and fully paid shares

	31 March 2015		31 March 2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.