

Registered number  
08383707

Photo Zone Ltd

Abbreviated Accounts

31 January 2016

**Photo Zone Ltd****Registered number:** 08383707**Abbreviated Balance Sheet  
as at 31 January 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	15,416	8,851
<b>Current assets</b>			
Stocks		7,280	5,523
Debtors		9,858	6,052
Cash at bank and in hand		1,452	1,073
		<u>18,590</u>	<u>12,648</u>
<b>Creditors: amounts falling due within one year</b>		<u>(20,499)</u>	<u>(25,592)</u>
<b>Net current liabilities</b>		(1,909)	(12,944)
<b>Total assets less current liabilities</b>		<u>13,507</u>	<u>(4,093)</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,672)	-
<b>Net assets/(liabilities)</b>		<u>4,835</u>	<u>(4,093)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		4,833	(4,095)
<b>Shareholders' funds</b>		<u>4,835</u>	<u>(4,093)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Wragg  
Director



## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.3% straight line
---------------------	---------------------

Stock is valued at the lower of cost and net realisable value.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

## £

At 1 February 2015	17,337
Additions	12,988
Disposals	(799)
At 31 January 2016	<u>29,526</u>

At 1 February 2015	8,486
Charge for the year	6,201
On disposals	(577)
At 31 January 2016	<u>14,110</u>

At 31 January 2016	15,416
At 31 January 2015	<u>8,851</u>

## 2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.