

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

31 JANUARY 2013 TO 31 JANUARY 2014

FOR

DYNAMIC INDOOR GOLF LIMITED

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FOR THE PERIOD 31 JANUARY 2013 TO 31 JANUARY 2014**

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DYNAMIC INDOOR GOLF LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 31 JANUARY 2013 TO 31 JANUARY 2014**

DIRECTORS:

R. Dickson
C J Wayman

SECRETARY:

R. Dickson

REGISTERED OFFICE:

32 Brenkley Way
Bleazard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS

REGISTERED NUMBER:

08383265 (England and Wales)

ACCOUNTANTS:

Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Bleazard Business Park
Seaton Burn
Newcastle on Tyne
Tyne and Wear
NE13 6DS

**ABBREVIATED BALANCE SHEET
31 JANUARY 2014**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		53,374
CURRENT ASSETS			
Stocks		18,000	
Debtors		<u>11,786</u>	
		29,786	
CREDITORS			
Amounts falling due within one year		<u>108,894</u>	
NET CURRENT LIABILITIES			<u>(79,108)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,734)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(25,834)</u>
SHAREHOLDERS' FUNDS			<u>(25,734)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2014 and were signed on its behalf by:

R. Dickson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 31 JANUARY 2013 TO 31 JANUARY 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

R. Dickson has confirmed that he will not request repayment of his directors loan account until such time as the company's financial position allows.

Based on the above undertakings, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 31 JANUARY 2013 TO 31 JANUARY 2014**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	59,413
At 31 January 2014	<u>59,413</u>
DEPRECIATION	
Charge for period	6,039
At 31 January 2014	<u>6,039</u>
NET BOOK VALUE	
At 31 January 2014	<u>53,374</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 January 2014:

	£
C J Wayman	
Balance outstanding at start of period	-
Amounts advanced	6,640
Amounts repaid	-
Balance outstanding at end of period	<u>6,640</u>

5. RELATED PARTY DISCLOSURES

The company rents premises from Mr R. Dickson, a director and shareholder of the company, this is on an arms length basis. The charge in the period was £10,002 and at the year end £10,002 is owed to Mr R. Dickson.

6. ULTIMATE CONTROLLING PARTY

The controlling party is R. Dickson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.