

5 STARS HOME LIMITED

**Company Registration Number:
08382335 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2014

End date: 31st January 2015

SUBMITTED

5 STARS HOME LIMITED

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Company Information for the Period Ended 31st January 2015

| | |
|-------------------------------------|---|
| Director: | Mariusz Banasiak |
| Company secretary: | Mariusz Banasiak |
| Registered office: | 60 Amhurst Gardens Isleworth Middlesex TW7 6AJ |
| Company Registration Number: | 08382335 (England and Wales) |

5 STARS HOME LIMITED

Directors' Report Period Ended 31st January 2015

The directors present their report with the financial statements of the company for the period ended 31st January 2015

Principal activities

The principal activity of the company in the period under review was:

Electrical engineering

Directors

The directors shown below have held office during the whole of the period from

01st February 2014 to 31st January 2015

Mariusz Banasiak

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 30 October 2015

And Signed On Behalf Of The Board By:

Name: Mariusz Banasiak

Status: Director

5 STARS HOME LIMITED

Profit and Loss Account **for the Period Ended 31st January 2015**

| | Notes | 2015 £ | 2014 £ |
|---|-------|---------------|-----------|
| Turnover: | | 29,717 | 27,643 |
| Cost of sales: | | 15,447 | 20,708 |
| Gross profit or (loss): | | 14,270 | 6,935 |
| Administrative expenses: | , | 10,430 | 3,999 |
| Operating profit or (loss): | | 3,840 | 2,936 |
| Profit or (loss) on ordinary activities before taxation: | | 3,840 | 2,936 |
| Tax on profit or (loss) on ordinary activities: | | 768 | 587 |
| Profit or (loss) for the financial year: | | 3,072 | 2,349 |

The notes form part of these financial statements

5 STARS HOME LIMITED

Statement of total recognised gains and losses 31st January 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

5 STARS HOME LIMITED

Balance sheet As at 31st January 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|-------------------|-------------------|
| Current assets | | | |
| Debtors: | | 950 | - |
| Cash at bank and in hand: | | 687 | 2,699 |
| Total current assets: | | <u>1,637</u> | <u>2,699</u> |
| Creditors: amounts falling due within one year | | 1,516 | 2,550 |
| Net current assets (liabilities): | | <u>121</u> | <u>149</u> |
| Total assets less current liabilities: | | 121 | 149 |
| Total net assets (liabilities): | | <u><u>121</u></u> | <u><u>149</u></u> |

The notes form part of these financial statements

5 STARS HOME LIMITED

Balance sheet As at 31st January 2015 continued

| | Notes | 2015 £ | 2014 £ |
|----------------------------------|-------|------------|------------|
| Capital and reserves | | | |
| Called up share capital: | 2 | 100 | 100 |
| Profit and Loss account: | 3 | 21 | 49 |
| Total shareholders funds: | | <u>121</u> | <u>149</u> |

For the year ending 31 Styczeń 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 October 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mariusz Banasiak

Status: Director

The notes form part of these financial statements

5 STARS HOME LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss accounts represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking accounts of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold building – 2% on cost or revalued amounts, Plant and Machinery – 20% on cost, Fixture and Fittings - 10% on cost, Motor Vehicles – 20% on cost, Office Equipment -25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortized at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where the circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stock and work-in-progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

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Notes to the Financial Statements for the Period Ended 31st January 2015

2. Called up share capital

Allotted, called up and paid

| | | | |
|----------------------|------------------|-------------------------|-------------|
| Previous period | | | 2014 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital: | | | 100 |
| Current period | | | 2015 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital: | | | 100 |

5 STARS HOME LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2015

3. Profit and loss account

| | 2015 | 2014 |
|----------------------------------|-----------|-----------|
| | £ | £ |
| Opening balance: | 49 | 0 |
| Profit or (loss) for the period: | 3,072 | 2,349 |
| Equity dividends paid: | 3,100 | 2,300 |
| Retained profit: | <u>21</u> | <u>49</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

