

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 3 8 2 1 1 0
Company name in full Below Decks (Carpets) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Hugh Francis
Surname Jesseman

3 Liquidator's address

Building name/number Unit F10, Mills House
Street Mills Way
Post town Amesbury SP4 7RX
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s) Claire Elizabeth
Surname Howell

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3 Field Court
Street Gray's Inn
Post town London
County/Region
Postcode W C 1 R 5 E F
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 4	^m 0	^m 9	^y 2	^y 0	^y 2	^y 2
To date	^d 1	^d 3	^m 0	^m 9	^y 2	^y 0	^y 2	^y 3

7 Progress report


☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 5	^m 0	^m 9	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alison Gates**Company name **Antony Batty & Company LLP**Address **3 Field Court****Gray's Inn**Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Below Decks (Carpets) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 14/09/2022 To 13/09/2023 £	From 14/09/2022 To 13/09/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.86	0.86
4,222.48	Cash Held by third party	4,222.48	4,222.48
Uncertain	Motor Vehicles	NIL	NIL
NIL	Plant & Machinery	NIL	NIL
		<u>4,223.34</u>	<u>4,223.34</u>
	COST OF REALISATIONS		
	Liquidator's disbursements - category 1	319.90	319.90
	Liquidator's disbursements - category 2	20.50	20.50
	Liquidator's remuneration	38.34	38.34
	Statement of Affairs fees	3,000.00	3,000.00
		<u>(3,378.74)</u>	<u>(3,378.74)</u>
	PREFERENTIAL CREDITORS		
(578.09)	Employee Arrears/Hol Pay	NIL	NIL
(1,700.00)	HMRC - VAT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(7,882.77)	Banks/Institutions	NIL	NIL
(2,525.63)	Employees	NIL	NIL
(2,714.93)	HMRC - corporation tax	NIL	NIL
(532.17)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(11,811.11)</u>		<u>844.60</u>	<u>844.60</u>
	REPRESENTED BY		
	Vat Control Account		844.60
			<u>844.60</u>



Hugh Francis Jesseman
Joint Liquidator

BELOW DECKS (CARPETS) LIMITED - IN LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT

**ANTONY BATTY & COMPANY LLP
UNIT F10
MILLS HOUSE
MILLS WAY
AMESBURY SP4 7RX**

BELOW DECKS (CARPETS) LIMITED - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied, or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of Below Decks (Carpets) Limited on 14 September 2022.

WA Batty, HF Jesseman and CE Howell are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Below Decks (Carpets) Limited - ("the Company")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")
- Redundancy Payments Office - ("RPO")

**JOINT LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING
13 SEPTEMBER 2023**

BELOW DECKS (CARPETS) LIMITED ("THE COMPANY") – IN CREDITORS' VOLUNTARY LIQUIDATION

STATUTORY INFORMATION

Company name:	Below Decks (Carpets) Limited
Registration number:	08382110
Registered Office:	Unit F10, Mills House, Mills Way, Amesbury, Wiltshire, SP4 7RX
Former Registered Office:	Mandarin Cottage, Duck Street, Winterborne Kingston, DT11 9BW
Principal trading activity:	Fitting of carpets for the marine industry
Joint Liquidators' names:	Hugh Jesseman and Claire Howell
Joint Liquidators' address:	3 Field Court, Gray's Inn, London, WC1R 5EF
Joint Liquidators' contact details:	020 7831 1234.
Date of appointment:	14 September 2022
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Joint Liquidator may be done by either or both of the Joint Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE THE APPOINTMENT OF THE JOINT LIQUIDATORS

The Director's Statement of Affairs indicated that there was a Motor Vehicle that was owned by the Company with a book value of £9,750. The Director had advised that the Vehicle was owned by the Company. On appointment, I made enquiries of the Company's accountant and he provided information to show that the Vehicle was actually owned by the Director personally. There are therefore, no realisations in this regard. The only asset in the matter was the cash at Bank which has been realised in full. Further information regarding the realisation of assets is shown later in this report.

It has also been necessary for me to liaise with the Redundancy Payments office ("RPO") in respect of the claim of one of the employees, who is also a Director of the Company. The RPO have rejected the claim on the grounds that the Director was not an employee of the Company. To date, the claim remains unpaid.

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I think that it is unlikely that I will be able to make a distribution to any class of creditor.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work

undertaken since the appointment of the Liquidator is contained in the Appendices under Administration.

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 14 September 2022 to 13 September 2023 is attached at Appendix I. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

The Statement of Affairs indicated that the assets of the Company were those detailed below

Statement of Affairs £	Estimated to realise £	Realised to date £	Future Realisations £	Total £
Motor Vehicle	Uncertain	Nil	Nil	Nil
Cash at Bank	4,222.48	4,222.48	Nil	4,222.48
Plant and Machinery	Nil	Nil	Nil	Nil
Total	4,222.48	4,222.48	Nil	4,222.48

Motor Vehicle

The Director's Statement of Affairs indicated that there was a Motor Vehicle with a book value of £9,750 estimated to realise uncertain. Following my appointment I made enquiries of the Company's accountant and was advised that the Vehicle was owned by the Director personally. Further DVLA and accounting evidence was provided to show this. There have therefore, been no realisations in this regard.

Cash at Bank

The sum of £4,222.48 has been realised in full and paid into the Liquidation on account following appointment.

Plant and Machinery

The Director's Statement of Affairs advised that the Company had some small tools and Equipment with a nominal book value of £50.00 estimated to realise value of Nil. it was not commercial cost effective to collect this for sale.

Other Assets

I have received £0.86 in respect of bank interest during the reporting period.

I am not aware of any further assets. However, should any creditor be aware of any realisable assets, they should contact me as soon as possible.

LIABILITIES

Secured Creditors

An examination of the 's mortgage register held by the Registrar of Companies, showed that the has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e., the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £578.09 in respect of ordinary preferential creditors relating to employee claims, and 1,700 in respect of secondary preferential creditors relating to HMRC's claim. Claims totaling £505.14 regarding employee claims have been received. I have not received any claims from HMRC in this matter.

Crown Creditors

The statement of affairs included £2,714.93 owed to HMRC in respect of their non-preferential claim for Corporation Tax. HMRC have not made any claim in this matter.

Non-preferential unsecured Creditors

The statement of affairs included non-preferential unsecured creditors with an estimated total liability of £13,655. I have received claims from 3 creditors at a total of £8,738.31. I have not received claims from creditors with original estimated claims in the statement of affairs of £4,916.69.

DIVIDEND PROSPECTS

On the basis of the information currently available, there is no prospect of a dividend being paid to any class of creditor in this matter.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. In particular, I considered the following matters of concern raised by creditors Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes. There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT FEES

The Board previously authorised the payment of a fee of £3,000 for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid from realisations made in the Liquidation and is shown in the enclosed receipts and payments account.

JOINT LIQUIDATORS' REMUNERATION

My remuneration was approved by the creditors on 14 September 2022 on a fixed fee of £15,000 for my work in respect of administration, realisations of assets, claims of creditors and investigations.

To date, I have drawn the sum of £38.34 in respect of Liquidator's remuneration.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the most recent version. Please note that our charge out rates increased on 1 July 2023.

JOINT LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred the following category 1 expenses in the Liquidation:

Type of expense	Amount incurred / accrued in the reporting period	Amount incurred \ accrued in total	Amount unpaid
Bordereaux	£40	£40	Nil
Adverts	£279.90	£279.90	Nil

I have paid category 1 expenses of £320 to date, as indicated in the attached receipts and payments account.

I have used the following professional in the report period.

Professional Advisor	Nature of Work	Basis of fee
Marsh Ltd	Providing Specific Bond	Fixed Fee
Courts Advertising	Statutory Advertising	Fixed Fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement

with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

Marsh Ltd are a specialist insolvency bonding and provide bonding across all insolvency matters. Courts Advertising have assisted in placing the Statutory advertising notices in the London Gazette both pre and post appointment.

Category 2 expenses

I am required to seek approval before I can pay any expenses to associates or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the following category 2 expenses. I have incurred the following category 2 expenses in the Liquidation:

Type of category 2 expense	Amount incurred / accrued in the reporting period	Amount incurred / accrued in total	Amount unpaid
Postage	£20.50	20.50	Nil

I set out below, a comparison of the expenses incurred against those I originally anticipated would be incurred during the liquidation:

Nature of expense	Estimated expenses	Expenses incurred to date
Bordereaux	£10	£40
Adverts	£280	£280
Postage	£20	£20
Total	£310	£340

As can be seen from the above, the expenses I have incurred in the reporting period are slightly higher than those I anticipated when my expenses were agreed. This is due to an increase in respect of the Specific Bond. **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

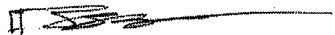
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The Liquidation will remain open until my final VAT re-claim has been received and I am in a position to draw my final remuneration and draft my final report. I estimate that this will take approximately 3 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Alison Gates on 01722 685101, or by email at sarah@antonybatty.com.



Hugh Jesseman
JOINT LIQUIDATOR
Dated: 15 September 2023

Appendix [II] Details of Work undertaken to date

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up electronic case files.

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the estate bank account.

Creating, maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Realisation of assets:

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

Liaising with the bank regarding the closure of the account.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

Maintaining up to date creditor information on the case management system.

Investigations:

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the

commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

Recovering the books and records for the case.

Listing the books and records recovered.

Submitting an online return on the conduct of the Directors as required by the Company Directors Disqualification Act:

Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.

Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors