

WAGON LIMITED

MICRO-ENTITY ACCOUNTS

for the year ended 31 March 2019

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20/12/2019

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COMPANIES HOUSE

Registered in England Number: 08380631 ( England and Wales)

Registered Office: 1 Sherwood Street, London. N20 0NB

# WAGON LIMITED

## Contents

	<b>Page</b>
Balance sheet	3
Notes to the financial statements	4 to 5

# WAGON LIMITED

## Balance sheet at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	760	1,520
<b>Current assets:</b>			
Work in progress		256,921	219,793
Cash at bank and in hand		347	708
		257,268	220,501
<b>Creditors: amounts falling due within one year</b>	3	(294,193)	(252,190)
<b>Net current liabilities</b>		(36,926)	(31,689)
		(36,166)	(30,169)
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account	5	(36,266)	(30,269)
		(36,166)	(30,169)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Financial Statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. The director of the company has elected not to include a copy of the income statement within the financial statements.

The Financial Statements were approved by the Board on 18 December 2019

.....  
Jonathan Duckett      **Director**

## WAGON LIMITED

### Notes forming part of the financial statements for the year ended 31 March 2019

#### 1. Accounting policies

##### Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Accounting Standard for Smaller Entities

##### Turnover

Turnover represents net invoiced sales, excluding value added tax.

##### Stock and work in progress

Stock and work in progress is valued at the lower of cost and estimated net realisable value, after making due allowance for any obsolete or slow moving items.

##### Tangible fixed assets

All such assets are recorded at cost. Depreciation is calculated so as to write off the cost of the assets over the estimated useful life and after deducting any anticipated residual value.

#### 2. Tangible fixed assets

	2019 £	2018 £
Fittings and equipment		
Cost		
At 1 April 2018	4,812	4,812
Additions	-	-
At 31 March 2019	<u>4,812</u>	<u>4,812</u>
Depreciation		
At 1 April 2018	3,292	2,400
Charge for the year	760	892
At 31 March 2019	<u>4,052</u>	<u>3,292</u>
Net book value		
At 31 March 2019	<u>760</u>	<u>1,520</u>

## WAGON LIMITED

### Notes forming part of the financial statements for the year ended 31 March 2019 (cont.)

#### 3. Creditors: amounts falling due within one year

	2019 £	2018 £
Advances from publisher	35,271	35,271
Director's loan account	257,294	211,279
Taxes and social security	644	5,139
Other creditors	983	500
	<u>294,192</u>	<u>252,189</u>

#### 4. Share capital

	2019 £	2018 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 5. Statements of movements on profit and loss account

At 1 April 2018	(30,269)	(23,402)
Loss for the year	(5,997)	(6,867)
Balance at 31 March 2019	<u>(36,266)</u>	<u>(30,269)</u>

#### 7. Control

The company is under the control of Mr J Duckett by virtue of his shareholding.