

WAGON LIMITED

ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2015



Registered in England Number: 08380631 (England and Wales)

WAGON LIMITED

Contents

	Page
Balance sheet	3
Notes to the financial statements	4 to 5

WAGON LIMITED

Balance sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed Assets			
Tangible assets	2	817	1,210
Current Assets:			
Work in progress		70,552	16,252
Cash at bank		491	1,847
		71,043	18,099
Creditors amounts falling due within one year	3	(80,685)	(22,082)
Net current liabilities		(9,642)	(3,983)
		(8,825)	(2,772)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	(8,925)	(2,872)
		(8,825)	(2,772)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Financial Statements were approved by the board on 23 December 2015

.....
Jonathan Duckett **Director**

WAGON LIMITED

Notes forming part of the financial statements for the year ended 31 March 2015

1. Accounting policies

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Accounting Standard for Smaller Entities

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Stocks and work in progress

Stock and work in progress is valued at the lower of cost and estimated net realisable value, after making due allowance for any obsolete or slow moving items.

Tangible fixed assets

All such assets are recorded at cost. Depreciation is calculated so as to write off the cost of the assets over the estimated useful life and after deducting any anticipated residual value.

2. Tangible fixed assets

	2015 £	2014 £
Fittings and equipment		
Cost		
At 1 April 2014	1,816	-
Additions	318	1,816
At 31 March 2015	<u>2,134</u>	<u>1,816</u>
At 1 April 2014		
Depreciation	605	-
Charge for the period	711	605
At 31 March 2015	<u>1,316</u>	<u>605</u>
Net book value		
At 31 March 2015	<u>817</u>	<u>1,210</u>

WAGON LIMITED

Notes forming part of the financial statements for the year ended 31 March 2015 (cont.)

3. Creditors: amounts falling due within one year

	2015 £	2014 £
Advances from publisher	25,446	-
Director's loan account	54,639	21,752
Other creditors	600	330
	<u>80,685</u>	<u>22,082</u>

4. Share capital

	2015	2014
Authorised		
1,000 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
1,000 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Statements of movements on profit and loss account

	2015 £	2014 £
At 1 April 2014	(2,872)	
Loss for the period	(6,054)	(2,872)
Balance at 31 March 2015	<u>(8,925)</u>	<u>(2,872)</u>

9. Control

The company is under the control of Mr J Duckett by virtue of his shareholding.