

**WAGON LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**  
for the period ended 31 March 2014

( Incorporated on 29 JANUARY 2013)



Registered in England Number: 08380631 ( England and Wales)

# WAGON LIMITED

## Balance sheet at 31 March 2014

	Note	2014 £
<b>Fixed Assets</b>		
Tangible assets	2	<u>1,211</u>
<b>Current Assets:</b>		
Work in progress		16,252
Cash at bank		<u>1,847</u>
		18,099
<b>Creditors</b> amounts falling due within one year	3	<u>(22,082)</u>
<b>Net current liabilities</b>		<u>(3,983)</u>
		<u>(2,772)</u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account	5	<u>(2,872)</u>
		<u>(2,772)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities ( effective April 2008).

The Financial Statements were approved by the board on 24 October 2014

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Jonathan Duckett      **Director**

## WAGON LIMITED

### Notes forming part of the financial statements for the period ended 31 March 2014

#### 1. Accounting policies

##### Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Accounting Standard for Smaller Entities

##### Turnover

Turnover represents net invoiced sales, excluding value added tax.

##### Stocks and work in progress

Stock and work in progress is valued at the lower of cost and estimated net realisable value, after making due allowance for any obsolete or slow moving items.

##### Tangible fixed assets

All such assets are recorded at cost. Depreciation is calculated so as to write off the cost of the assets over the estimated useful life and after deducting any anticipated residual value.

#### 2. Tangible fixed assets

	2014 £
Fittings and equipment	
Cost	
Additions	1,816
At 31 March 2014	<u>1,816</u>
Depreciation	
Charge for the period	605
At 31 March 2014	<u>605</u>
Net book value	
At 31 March 2014	<u>1,211</u>

#### 3. Creditors: amounts falling due within one year

Director's loan account	21,752
Other creditors	330
	<u>22,082</u>

## WAGON LIMITED

### Notes forming part of the financial statements for the period ended 31 March 2014

#### 4. Share capital

##### Authorised

1,000 Ordinary shares of £1 each	<u>100</u>
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##### Allotted called up and fully paid

1,000 Ordinary shares of £1 each	<u>100</u>
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#### 5. Statements of movements on profit and loss account

	2014 £
Loss for the period	(2,872)
Balance at 31 March 2014	<u>(2,872)</u>

#### 9. Control

The company is under the control of Mr J Duckett by virtue of his shareholding.