

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A14

A746X8QP

19/04/2018

#241

COMPANIES HOUSE

1 Company details

Company number 0 8 3 7 9 6 1 0

Company name in full Homestyle (Cymru) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Timothy

Surname Heaselgrave

3 Liquidator's address

Building name/number Darwin House

Street 7 Kidderminster Road

Post town Bromsgrove

County/Region Worcestershire

Postcode B 6 1 7 J J

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

| | | | | | | | | |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| From date | ^d 2 | ^d 9 | ^m 0 | ^m 3 | ^y 2 | ^y 0 | ^y 1 | ^y 7 |
| To date | ^d 2 | ^d 8 | ^m 0 | ^m 3 | ^y 2 | ^y 0 | ^y 1 | ^y 8 |

7 Progress report☒ The progress report is attached**8 Sign and date**

Liquidator's signature

Signature

X



X

Signature date

| | | | | | | | |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| ^d 1 | ^d 7 | ^m 0 | ^m 4 | ^y 2 | ^y 0 | ^y 1 | ^y 8 |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|-------------------------------|
| Contact name | Timothy Heaselgrave |
| Company name | The Timothy James Partnership |
| | |
| Address | Darwin House |
| | 7 Kidderminster Road |
| | |
| Post town | Bromsgrove |
| County/Region | Worcestershire |
| Postcode | B 6 1 7 J J |
| Country | |
| DX | |
| Telephone | 01527 314050 |

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.


**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Homestyle (Cymru) Limited
(In Liquidation)
's Summary of Receipts & Payments

| Statement of Affairs £ | | From 29/03/2017 To 28/03/2018 £ | From 29/03/2017 To 28/03/2018 £ |
|------------------------------|-----------------------------|---------------------------------------|---------------------------------------|
| | HIRE PURCHASE | | |
| 13,000.00 | 3 Vehicles | NIL | NIL |
| (13,000.00) | Due to finance companies | NIL | NIL |
| | | NIL | NIL |
| | ASSET REALISATIONS | | |
| Uncertain | Furniture & Equipment | NIL | NIL |
| Uncertain | Book Debts | NIL | NIL |
| 27,579.00 | Cash at Bank | 27,503.46 | 27,503.46 |
| | Rates Refund | 51.93 | 51.93 |
| | | 27,555.39 | 27,555.39 |
| | COST OF REALISATIONS | | |
| | Statutory Advertising | 207.00 | 207.00 |
| | | (207.00) | (207.00) |
| | UNSECURED CREDITORS | | |
| (48,638.69) | Trade & Expense Creditors | NIL | NIL |
| (50,000.00) | HMRC - VAT | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (3.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (71,062.69) | | 27,348.39 | 27,348.39 |
| | REPRESENTED BY | | |
| | Vat Receivable | | 41.40 |
| | Bank 1 Current | | 27,306.99 |
| | | | 27,348.39 |


 Timothy Heaselgrave



THE TIMOTHY JAMES PARTNERSHIP

Business Recovery & Insolvency Specialists

Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire B61 7JJ

T: 01527 314050

TO ALL KNOWN MEMBERS AND CREDITORS

Our ref: 220-2017/TJH/PM/M

17 April 2018

Dear Sirs

Homestyle (Cymru) Limited - In creditors' voluntary liquidation

| | |
|------------------------------|---|
| Registered Address: | Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire, B61 7JJ |
| Trading Address: | Unit 31 Betws Workshops, Ammanford, Carmarthenshire, Wales, SA18 2ET |
| Registered number: | 08379610 |
| Liquidator: | Timothy James Heaselgrave |
| Liquidator's Address: | The Timothy James Partnership, Darwin House, 7 Kidderminster Road, Bromsgrove, B61 7JJ |
| Date of Appointment: | 29 March 2017 |

This is my first annual report of this Liquidation. This report should be read in conjunction with previous reports and only covers movements in the year to 28 March 2018.

Yours faithfully

T J Heaselgrave
Liquidator

Enc

www.timothyjamespartnership.co.uk



The Timothy James Partnership is a Limited Company registered in England and Wales under registration number 08282287 whose registered office is 7 Kidderminster Road, Bromsgrove, Worcestershire B61 7JJ
Directors acting as Administrators and Administrative Receivers contract as agents of the company over which they are appointed and act without personal liability
T J Heaselgrave FIPA FARRP is authorised by the Insolvency Practitioners' Association

ANNUAL PROGRESS REPORT

**HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION**

**ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION**

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- Administration and Planning
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- Realisation of Assets
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- Creditors' Rights
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- Conclusion

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- Appendix III - Estimated Outcome Statement
- Appendix IV - Detailed list of work undertaken in the period
- Appendix V - Time cost information for period 29 March 2017 to 28 March 2018
- Appendix VI - Time costs summary for period & comparison with estimate
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ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

| Asset | Estimated to realise per Statement of Affairs (£) | Realisations to date (£) | Anticipated future realisations (£) | Total anticipated realisations (£) |
|-----------------------|---|--------------------------|-------------------------------------|------------------------------------|
| 3 Vehicles | 13,000.00 | Nil | Nil | Nil |
| Furniture & Equipment | Uncertain | Nil | Nil | Nil |
| Book Debts | Uncertain | Nil | Nil | Nil |
| Cash at Bank | 27,579.00 | 27,503.46 | Nil | 27,503.46 |
| Rates Refund | N/A | 51.93 | Nil | 51.93 |

Expenses

| Expense | Amount per fees and expenses estimates (£) | Expense incurred to date (£) | Anticipated further expense to closure (£) | Total anticipated expense (£) |
|--------------------------|--|------------------------------|--|-------------------------------|
| Statement of Affairs Fee | 6,000.00 | 6,000.00 | Nil | 6,000.00 |
| Liquidator's Fees | 26,632.41 | 14,025.00 | 2,500.00 | 16,525.00 |
| Specific Bond | 48.00 | Nil | 360.00 | 360.00 |
| Statutory Advertising | 268.00 | 207.00 | 71.00 | 278.00 |

Dividend prospects

| Creditor class | Distribution / dividend paid to date | Anticipated distribution / dividend, based upon the above |
|------------------------|--------------------------------------|---|
| Secured creditor | N/A | N/A |
| Preferential creditors | Nil | 100p in £ |
| Unsecured creditors | Nil | 4-5p in £ |

Summary of key issues outstanding

- Declare dividend to preferential and unsecured creditors
- Prepare closing paperwork

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 6-9 months.

ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

ENQUIRES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires and interviews; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix IV. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Transactions with connected parties

Since my appointment a sale to a connected party has not occurred.

ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

3 Vehicles

The statement of affairs showed three motor vehicles which were all subject to finance or contract hire. These have all been returned to the relevant finance companies and no realisations have been made.

Furniture & Equipment

The furniture and equipment related to trollies to wheel around the windows which were of no realisable value.

Book Debts

Book debts with an uncertain realisable value consisted of one disputed book debt. This related to non-payment from a customer who alleged the Company had fitted faulty doors.

The customer made an offer of £2,000 in full and final settlement providing the Company replace the doors, but it was not cost efficient to do so. Therefore, it is not anticipated any realisations will be made

Cash at Bank

Cash at bank was shown to realise £27,579.00 on the statement of affairs and the liquidator has realised the amount of £25,503.46 upon appointment.

Rates Refund

A refund of £51.93 has been received which relates to a refund of non-domestic rates.

TRADING

No trading took place after the date of liquidation.

CREDITORS

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report presented to the S98 meeting of creditors;
- This progress report;

Other Administration Tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews
- Bond reviews

ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured Creditors

The Company has not granted any charges over its assets.

Preferential Creditors

Employee Claims

Two employees were made redundant on 17 March 2017. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Claims of £2,175.21 have been received of which £1,005.21 is claimed preferentially.

The Liquidator anticipates being able to pay a distribution of 100p in the £ in respect of known preferential claims.

Unsecured Creditors

HMRC was shown to be owed £50,000.00. A claim of £39,809.30 has been received.

The trade and expense creditors as per the statement of affairs totalled £48,638.69. Claims received to date total £53,284.02.

Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

Dividend Prospects

It is anticipated up to a 5p in the £ distribution will be made to unsecured creditors.

I will be writing to those creditors who have not proved their claim to do so or be excluded from the dividend. I estimate that a dividend will be paid by the end of July 2018

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members and creditors.

The creditors authorised the fee of £6,000.00 plus VAT and disbursements for assisting the directors in calling the relevant meetings and with preparing the Statement of Affairs on 29 March 2017.

The fee for assisting with the Statement of Affairs and meetings has not yet been paid.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Members of staff deal with the day to day administration on cases and a manager and insolvency practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or insolvency practitioner.

The basis of the Liquidator's fees was approved by creditors via postal resolution on 8 May 2017 in accordance with the following resolution:

"That the Liquidator may draw fees, on the basis of the normal time cost rates of his firm, as estimated per the Liquidator's letter to all members and creditors dated 3 April 2017 and to a limit of £26,632.41 without further authority from creditors, and these may be drawn from realisations from time to time."

The time costs for the period 29 March 2017 to 28 March 2018 total £14,025.00, representing 52.60 hours at an average hourly rate of £266.63. The time costs for the period are detailed at Appendix V.

A comparison between the original estimate and time costs to date is given at Appendix VI.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- The original fees estimate is unlikely to be exceeded; and
- the original expenses estimate is likely to be exceeded for the following reasons:
 - bond increase due to asset realisations
 - price increase for statutory advertising

Disbursements

The disbursements that have been incurred and not yet paid during the period are detailed on Appendix VII. Also included in Appendix VII is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

The category 1 disbursements paid for in the period 29 March 2017 to 28 March 2018 total £207.00 are detailed at Appendix II and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

The category 2 disbursements for the period 29 March 2017 to 28 March 2018 total £Nil. The basis of calculation of this category of disbursement is also detailed at Appendix VII.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.timothyjamespartnership.co.uk/creditors. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

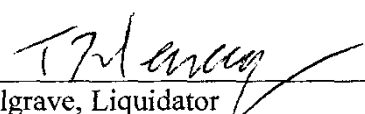
The Company's centre of main interest was in the UK as their registered office and trading address was Unit 31 Betws Workshops, Ammanford, Carmarthenshire, Wales, SA18 2ET and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Declare dividend to preferential and unsecured creditors
- Prepare closing paperwork

If you require any further information, please contact this office.

Signed 
T J Heaselgrave, Liquidator
17 April 2018

ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

| | |
|--------------------------|---|
| Company Name | Homestyle (Cymru) Limited |
| Former Trading Name | N/A |
| Company Number | 08379610 |
| Registered Office | Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire, B61 7JJ |
| Former Registered Office | Unit 31 Betws Workshops, Ammanford, Carmarthenshire, Wales, SA18 2ET |
| Officeholder | Timothy James Heaselgrave |
| Officeholders address | The Timothy James Partnership Limited, Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire, B61 7JJ |
| Date of appointment | 29 March 2017 |

Appendix II - Receipts and payments for the period 29 March 2017 to 28 March 2018

**Homestyle (Cymru) Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

| | Statement of affairs £ | From 29/03/2017 To 28/03/2018 £ | From 29/03/2017 To 28/03/2018 £ |
|----------------------------|---------------------------------------|--|--|
| RECEIPTS | | | |
| 3 Vehicles | 13,000.00 | 0.00 | 0.00 |
| Furniture & Equipment | Uncertain | 0.00 | 0.00 |
| Book Debts | Uncertain | 0.00 | 0.00 |
| Cash at Bank | 27,579.00 | 27,503.46 | 27,503.46 |
| Rates Refund | | 51.93 | 51.93 |
| | | <u>27,555.39</u> | <u>27,555.39</u> |
| PAYMENTS | | | |
| Due to finance companies | (13,000.00) | 0.00 | 0.00 |
| Statutory Advertising | | 207.00 | 207.00 |
| Trade & Expense Creditors | (48,638.69) | 0.00 | 0.00 |
| HMRC - VAT | (50,000.00) | 0.00 | 0.00 |
| Ordinary Shareholders | (3.00) | 0.00 | 0.00 |
| | | <u>207.00</u> | <u>207.00</u> |
| Net Receipts/(Payments) | | <u>27,348.39</u> | <u>27,348.39</u> |
| MADE UP AS FOLLOWS | | | |
| Bank 1 Current | | 27,306.99 | 27,306.99 |
| VAT Receivable / (Payable) | | 41.40 | 41.40 |
| | | <u>27,348.39</u> | <u>27,348.39</u> |


Timothy Heaselgrave

ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Estimated Outcome Statement

| | <u>£</u> | <u>£</u> |
|--|---------------|------------------|
| Balance in hand | | 27,306.99 |
| VAT Receivable | | <u>41.40</u> |
| Total available for costs and expenses and distribution | | 27,348.39 |
| Less: Costs & Expenses | | |
| Statement of affairs fee | 6,000.00 | |
| Liquidator's fee | 15,500.00 | |
| Specific bond | 360.00 | |
| Statutory advertising | 71.00 | |
| Storage and destruction of company books and records and Liquidator's working papers | <u>129.69</u> | |
| | | <u>22,060.69</u> |
| Net amount available for distribution to creditors | | <u>5,287.70</u> |
| | | <u>5,287.70</u> |
| Amount available for unsecured creditors | | <u>5,287.70</u> |

ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV

Detailed list of work undertaken for Homestyle (Cymru) Limited in Creditors' Voluntary Liquidation for the review period 29 March 2017 to 28 March 2018

Below is detailed information about the tasks undertaken by the Liquidator.

| General Description | Includes |
|---|--|
| Statutory and General Administration | |
| Statutory/advertising | Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets |
| Document maintenance/file review/checklist | Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists |
| Bank account administration | Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments |
| Planning / Review | Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case |
| Books and records / storage | Dealing with records in storage Sending job files to storage |
| Pension scheme | Identifying whether there is a pension scheme |
| Reports | Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors |
| Meeting of Creditors | Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting. |
| Investigations | |
| SIP 2 Review | Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by director |

ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

| General Description | Includes |
|---|---|
| | Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions |
| Statutory reporting on conduct of director(s) | Preparing statutory investigation reports Submission of report with the Insolvency Service |
| Realisation of Assets | |
| Leasing | Liaising with owners/lessors Tasks associated with disclaiming leases if appropriate |
| Creditors and Distributions | |
| Creditor Communication | Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator |
| Dealing with proofs of debt | Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend |
| Processing proofs of debt | Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Request further information from claimants regarding POD |

Current Charge-out Rates for the firm

Time charging policy

Support staff charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

| Staff | Charge out rates £ |
|--|-----------------------|
| Insolvency Practitioner/Partners | 200-350 |
| Manager | 200-250 |
| Senior Administrator | 180-225 |
| Administrator | 120-180 |
| Secretarial/Administration support staff | 80-180 |

Appendix V - Time cost information for the period 29 March 2017 to 28 March 2018

Time Entry - Detailed SIP9 Time & Cost Summary

220-2017 - Homestyle (Cymru) Limited

From: 29/03/2017 To: 28/03/2018

All Post Appointment Project Codes

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|--|----------------|----------------|-----------------------------------|---------------------------------------|--------------------|----------------------|--------------------------------|
| 700 : Formalities | 6.30 | 14.00 | 2.40 | 0.00 | 22.70 | 6,153.50 | 271.08 |
| Admin & Planning | 6.30 | 14.00 | 2.40 | 0.00 | 22.70 | 6,153.50 | 271.08 |
| 600 : Case Specific | 0.00 | 0.90 | 0.00 | 0.00 | 0.90 | 225.00 | 250.00 |
| Case Specific Matters | 0.00 | 0.90 | 0.00 | 0.00 | 0.90 | 225.00 | 250.00 |
| 501 : Unsecured Creditors | 1.30 | 6.70 | 1.00 | 0.00 | 9.00 | 2,323.50 | 258.17 |
| 502 : Employee Matters | 0.80 | 2.80 | 0.00 | 0.00 | 3.60 | 976.00 | 271.11 |
| 504 : Statutory Reporting to Creditors | 1.40 | 5.10 | 0.00 | 0.00 | 6.50 | 1,758.00 | 270.46 |
| Creditors | 3.50 | 14.60 | 1.00 | 0.00 | 19.10 | 5,057.50 | 264.79 |
| 201 : CDDA Reports | 0.00 | 4.90 | 0.00 | 0.00 | 4.90 | 1,225.00 | 250.00 |
| Investigations | 0.00 | 4.90 | 0.00 | 0.00 | 4.90 | 1,225.00 | 250.00 |
| 302 : Property | 1.00 | 0.60 | 0.00 | 0.00 | 1.60 | 495.00 | 309.38 |
| 303 : Book Debts | 0.00 | 0.30 | 0.00 | 0.00 | 0.30 | 75.00 | 250.00 |
| 304 : Plant & Machinery / Motor Vehicles | 0.00 | 0.80 | 0.00 | 0.00 | 0.80 | 200.00 | 250.00 |
| 306 : Other Assets | 0.20 | 2.10 | 0.00 | 0.00 | 2.30 | 594.00 | 258.26 |
| Realisation of Assets | 1.20 | 3.80 | 0.00 | 0.00 | 5.00 | 1,364.00 | 272.80 |
| Total Hours | 11.00 | 38.20 | 3.40 | 0.00 | 52.60 | 14,025.00 | 266.63 |
| Total Fees Claimed | | | | | | 0.00 | |

ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VI

Time costs summary for period & comparison with estimate for Homestyle (Cymru) Limited in Creditors Voluntary Liquidation

| | Original fees estimate | | | Actual time costs incurred during the Review Period | | |
|--|-------------------------------|---------------------------------------|---------------------|--|---------------------------------------|---------------------------|
| Work category | No of hours | Blended hourly rate £ per hour | Total fees £ | No of hours | Average hourly rate £ per hour | Total time costs £ |
| Administration (including statutory reporting) | 39.00 | 286.37 | 11,168.43 | 22.70 | 271.08 | 6,153.50 |
| Realisation of assets | 18.00 | 286.37 | 5,154.66 | 5.00 | 272.80 | 1,364.00 |
| Creditors (claims and distribution) | 23.00 | 286.37 | 6,586.51 | 19.10 | 264.79 | 5,057.50 |
| Investigations | 13.00 | 286.37 | 3,722.81 | 4.90 | 250.00 | 1,255.00 |
| Trading | 0.00 | 286.37 | 0.00 | 0.00 | 0.00 | 0.00 |
| Case specific matters | 0.00 | 286.37 | 0.00 | 0.90 | 250.00 | 225.00 |
| TOTAL | 93.00 | 286.37 | 26,632.41 | 52.60 | 266.63 | 14,025.00 |

ANNUAL PROGRESS REPORT OF HOMESTYLE (CYMRU) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VII

**Expenses summary for period & comparison with estimate for
Homestyle (Cymru) Limited in Creditors' Voluntary Liquidation**

Below are details of the Liquidator's expenses for the period under review and the total to date.

| Expenses | Original expenses estimate £ | Actual expenses incurred in the Review Period £ | Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate) |
|--|---|--|---|
| Category 1 Expenses | | | |
| Legal costs | TBC | Nil | |
| Agents' and valuers' costs | TBC | Nil | |
| Debt collection agency | TBC | Nil | |
| ERA specialists | N/A | Nil | |
| Accounting fees | TBC | Nil | |
| Advertising | 268.00 | 207.00 | Will increase to £278.00 due to statutory advertising price increase |
| Insurance | TBC | Nil | |
| Bonding | 48.00 | Nil | Will increase to £360.00 due to asset realisations |
| Bank charges | TBC | Nil | |
| Document storage | TBC | Nil | |
| | | | |
| Category 2 Expenses | | | |
| Stationery / fax / postage / telephone | 28.50 | Nil | |
| Internal storage of Insolvency Practitioner's working papers | 100.00 | Nil | |
| Files and indices | 20.00 | Nil | |
| Photocopying (other than to creditors) | N/A | Nil | |
| Internal meeting room | N/A | Nil | |
| Mileage (own car usage) | N/A | Nil | |
| SQL Licence | 100.00 | Nil | |