Registered number: 8377586

PALM TREE DAY NURSERY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

ZA Ltd

BSc, MSc, FMAAT, FFA, FIPA

8 Colton Road
Harrow
Middlesex
HA1 1SG

Palm Tree Day Nursery Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2021

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Palm Tree Day Nursery Ltd
Accountant's Report
For The Year Ended 31 January 2021

Report to the director on the preparation of the unaudited statutory accounts of Palm Tree Day Nursery Ltd For The Year Ended 31 January 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Palm Tree Day Nursery Ltd For The Year Ended 31 January 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Palm Tree Day Nursery Ltd , as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Palm Tree Day Nursery Ltd and state those matters that we have agreed to state to the director of Palm Tree Day Nursery Ltd , as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Palm Tree Day Nursery Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that Palm Tree Day Nursery Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Palm Tree Day Nursery Ltd . You consider that Palm Tree Day Nursery Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Palm Tree Day Nursery Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ZA Ltd

24/10/2021

ZA Ltd
BSc, MSc, FMAAT, FFA, FIPA

8 Colton Road
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Middlesex
HA1 1SG

Palm Tree Day Nursery Ltd
Balance Sheet
As at 31 January 2021

Registered number: 8377586

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**5**		11,553		8,137
			11,553		8,137
CURRENT ASSETS					
Cash at bank and in hand		107,555		44,453	
		107,555		44,453	
Creditors: Amounts Falling Due Within One Year	**6**	(34,330)		(32,449)	
NET CURRENT ASSETS (LIABILITIES)			73,225		12,004
TOTAL ASSETS LESS CURRENT LIABILITIES			84,778		20,141
Creditors: Amounts Falling Due After More Than One Year	**7**		(50,000)		-
NET ASSETS			34,778		20,141
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			34,678		20,041
SHAREHOLDERS' FUNDS			34,778		20,141

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Rukaia Al-Musawi

Director
24/10/2021

The notes on pages 5 to 6 form part of these financial statements.

Palm Tree Day Nursery Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2021

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 February 2019	100	11,635	11,735
Profit for the year and total comprehensive income	-	8,406	8,406
As at 31 January 2020 and 1 February 2020	100	20,041	20,141
Profit for the year and total comprehensive income	-	14,637	14,637
As at 31 January 2021	100	34,678	34,778

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reduce balance
Computer Equipment	20% Reduce balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	4	4
	4	4

5. **Tangible Assets**

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2020	17,964	4,055	22,019
Additions	-	8,820	8,820
As at 31 January 2021	17,964	12,875	30,839
Depreciation			
As at 1 February 2020	10,061	3,821	13,882
Provided during the period	3,332	2,072	5,404
As at 31 January 2021	13,393	5,893	19,286
Net Book Value			
As at 31 January 2021	4,571	6,982	11,553
As at 1 February 2020	7,903	234	8,137

6. **Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Corporation tax	4,426	1,951
Other taxes and social security	1,072	372
Due to clients (Current liabilities - creditors < 1 year)	-	1,311
Other creditors (Current liabilities - creditors < 1 year)	22,000	-
Accruals and deferred income	6,832	6,815
Director's loan account	-	22,000
	34,330	32,449

7. **Creditors: Amounts Falling Due After More Than One Year**

	2021	2020
	£	£
Bank loans	50,000	-
	50,000	-

8. **Share Capital**

	2021	2020
Allotted, Called up and fully paid	100	100

9. **General Information**

Palm Tree Day Nursery Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8377586 . The registered office is 1 Imperial Drive, North Harrow, Middlesex, HA2 7BP.