

**PALM TREE DAY NURSERY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**Palm Tree Day Nursery Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2023**

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**Palm Tree Day Nursery Ltd  
Accountant's Report  
For The Year Ended 31 January 2023**

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**Report of the Accountant to the director of Palm Tree Day Nursery Ltd**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 January 2023 .

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Signed

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ZA Ltd

22/07/2023

**Palm Tree Day Nursery Ltd**  
**Balance Sheet**  
**As At 31 January 2023**

Registered number: 8377586

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		21,978		27,473
			<u>21,978</u>		<u>27,473</u>
			21,978		27,473
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		64,737		123,299	
		<u>64,737</u>		<u>123,299</u>	
			64,737		123,299
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(23,615 )		(50,843 )	
		<u>(23,615 )</u>		<u>(50,843 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			41,122		72,456
			<u>41,122</u>		<u>72,456</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			63,100		99,929
			<u>63,100</u>		<u>99,929</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(34,653 )		(44,334 )
			<u>(34,653 )</u>		<u>(44,334 )</u>
<b>NET ASSETS</b>			28,447		55,595
			<u>28,447</u>		<u>55,595</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			28,347		55,495
			<u>28,347</u>		<u>55,495</u>
<b>SHAREHOLDERS' FUNDS</b>			28,447		55,595
			<u>28,447</u>		<u>55,595</u>

**Palm Tree Day Nursery Ltd**  
**Balance Sheet (continued)**  
**As At 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Rukaia Al-Musawi

Director

22/07/2023

The notes on pages 5 to 6 form part of these financial statements.

**Palm Tree Day Nursery Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2023**

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	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 February 2021	100	34,678	34,778
Profit for the year and total comprehensive income	-	20,817	20,817
As at 31 January 2022 and 1 February 2022	100	55,495	55,595
Loss for the year and total comprehensive income	-	(27,148 )	(27,148)
As at 31 January 2023	100	28,347	28,447

**Palm Tree Day Nursery Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

Palm Tree Day Nursery Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8377586. The registered office is 1 Imperial Drive, North Harrow, Middlesex, HA2 7BP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reduce balance
Computer Equipment	20% Reduce balance

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2023</b>	<b>2022</b>
Office and administration	<u>4</u>	<u>5</u>
	<u>4</u>	<u>5</u>

**Palm Tree Day Nursery Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2022	36,780	12,875	49,655
As at 31 January 2023	36,780	12,875	49,655
<b>Depreciation</b>			
As at 1 February 2022	14,893	7,289	22,182
Provided during the period	4,378	1,117	5,495
As at 31 January 2023	19,271	8,406	27,677
<b>Net Book Value</b>			
As at 31 January 2023	17,509	4,469	21,978
As at 1 February 2022	21,887	5,586	27,473

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	1,020
Other taxes and social security	273	536
Other creditors (Current liabilities - creditors < 1 year)	21,635	44,899
Accruals and deferred income	1,707	4,388
	23,615	50,843

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	34,653	44,334
	34,653	44,334

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.