

**PALM TREE DAY NURSERY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

ZA Ltd

BSc, MSc, FMAAT, FFA, FIPA

8 Colton Road
Harrow
Middlesex
HA1 1SG

Palm Tree Day Nursery Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2020

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**Palm Tree Day Nursery Ltd
Accountant's Report
For The Year Ended 31 January 2020**

Report of the Accountant to the director of Palm Tree Day Nursery Ltd

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 January 2020 .

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

ZA Ltd

17/01/2021

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8 Colton Road
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Palm Tree Day Nursery Ltd
Balance Sheet
As at 31 January 2020

Registered number: 8377586

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		8,137		8,867
			8,137		8,867
CURRENT ASSETS					
Debtors	6	-		1,695	
Cash at bank and in hand		44,453		33,235	
		44,453		34,930	
Creditors: Amounts Falling Due Within One Year	7	(32,449)		(32,062)	
NET CURRENT ASSETS (LIABILITIES)			12,004		2,868
TOTAL ASSETS LESS CURRENT LIABILITIES			20,141		11,735
NET ASSETS			20,141		11,735
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			20,041		11,635
SHAREHOLDERS' FUNDS			20,141		11,735

Palm Tree Day Nursery Ltd
Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Rukaia Al-Musawi

Director

17/01/2021

The notes on pages 5 to 6 form part of these financial statements.

Palm Tree Day Nursery Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2020

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 February 2018	100	9,966	10,066
Profit for the year and total comprehensive income	-	1,669	1,669
As at 31 January 2019 and 1 February 2019	100	11,635	11,735
Profit for the year and total comprehensive income	-	8,406	8,406
As at 31 January 2020	100	20,041	20,141

Palm Tree Day Nursery Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reduce balance
Computer Equipment	20% Reduce balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	4	4
	4	4

Palm Tree Day Nursery Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2019	16,659	4,055	20,714
Additions	1,305	-	1,305
As at 31 January 2020	17,964	4,055	22,019
Depreciation			
As at 1 February 2019	8,085	3,762	11,847
Provided during the period	1,976	59	2,035
As at 31 January 2020	10,061	3,821	13,882
Net Book Value			
As at 31 January 2020	7,903	234	8,137
As at 1 February 2019	8,574	293	8,867

6. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	897
Prepayments and accrued income	-	798
	-	1,695

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	1,951	676
Other taxes and social security	372	788
Due to clients (Current liabilities - creditors < 1 year)	1,311	1,811
Accruals and deferred income	6,815	6,787
Director's loan account	22,000	22,000
	32,449	32,062

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

9. General Information

Palm Tree Day Nursery Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8377586 . The registered office is 1 Imperial Drive, North Harrow, Middlesex, HA2 7BP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.