

**PALM TREE DAY NURSERY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

ZA Ltd

BSc, MSc, FMAAT, FFA, FIPA

8 Colton Road  
Harrow  
Middlesex  
HA1 1SG

**PALM TREE DAY NURSERY LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2019**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**PALM TREE DAY NURSERY LTD**  
**Balance Sheet**  
**As at 31 January 2019**

Registered number: 8377586

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		8,867		11,084
			8,867		11,084
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	1,695		2,902	
Cash at bank and in hand		33,235		25,484	
		34,930		28,386	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(32,062 )		(29,404 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,868		(1,018 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,735		10,066
<b>NET ASSETS</b>			11,735		10,066
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			11,635		9,966
<b>SHAREHOLDERS' FUNDS</b>			11,735		10,066

**PALM TREE DAY NURSERY LTD**  
**Balance Sheet (continued)**  
**As at 31 January 2019**

---

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mrs Rukaia Al-Musawi**

**27/10/2019**

The notes on pages 3 to 5 form part of these financial statements.

**PALM TREE DAY NURSERY LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2019**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reduce balance
Computer Equipment	20% Reduce balance

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2019</b>	<b>2018</b>
Office and administration	4	4
	4	4

**PALM TREE DAY NURSERY LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2019**

**5. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2018	16,659	4,055	20,714
As at 31 January 2019	16,659	4,055	20,714
<b>Depreciation</b>			
As at 1 February 2018	5,941	3,689	9,630
Provided during the period	2,144	73	2,217
As at 31 January 2019	8,085	3,762	11,847
<b>Net Book Value</b>			
As at 31 January 2019	8,574	293	8,867
As at 1 February 2018	10,718	366	11,084

**6. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	897	855
Prepayments and accrued income	798	2,047
	1,695	2,902

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	676	1,032
Other taxes and social security	788	767
Due to clients (Current liabilities - creditors < 1 year)	1,811	1,911
Accruals and deferred income	6,787	3,694
Director's loan account	22,000	22,000
	32,062	29,404

**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100

**PALM TREE DAY NURSERY LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2019**

---

**9. General Information**

PALM TREE DAY NURSERY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 8377586. The registered office is 1 Imperial Drive, North Harrow, Middlesex, HA2 7BP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.