

**ARCH BRONZE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**



William P Godfrey FCA

Chartered Accountant

35 Glenmore Road
London
NW3 4DA

Arch Bronze Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 January 2018

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Arch Bronze Limited
Company Information
For The Year Ended 31 January 2018

Directors	Mr. Christopher Nash Mrs. Gabrielle Brisbane-Nash
Secretary	Mr. Christopher Nash
Company Number	8377320
Registered Office	Arch 23-24, Winthorpe Road Putney London SW15 2LW
Accountants	William P Godfrey FCA Chartered Accountant 35 Glenmore Road London NW3 4DA

Arch Bronze Limited
Company No. 8377320
Directors' Report For The Year Ended 31 January 2018

The directors present their report and the financial statements for the year ended 31 January 2018.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

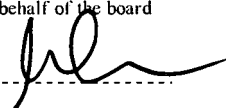
The directors who held office during the year were as follows:

Mr. Christopher Nash
Mrs. Gabrielle Brisbane-Nash

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr. Christopher Nash

12/07/2018

**Arch Bronze Limited
Accountant's Report
For The Year Ended 31 January 2018**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Arch Bronze Limited For The Year Ended 31 January 2018

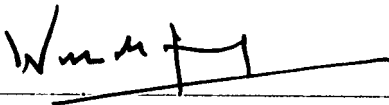
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Arch Bronze Limited For The Year Ended 31 January 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Arch Bronze Limited, as a body, in accordance with the terms of our engagement letter dated 26 March 2014. Our work has been undertaken solely to prepare for your approval the accounts of Arch Bronze Limited and state those matters that we have agreed to state to the directors of Arch Bronze Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arch Bronze Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Arch Bronze Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Arch Bronze Limited. You consider that Arch Bronze Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Arch Bronze Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



12/07/2018

William P Godfrey FCA
Chartered Accountant

35 Glenmore Road
London
NW3 4DA

Arch Bronze Limited
Profit and Loss Account
For The Year Ended 31 January 2018

	Notes	2018 £	2017 £
TURNOVER		505,272	499,116
Cost of sales		(258,148)	(313,908)
GROSS PROFIT		247,124	185,208
Administrative expenses		(192,853)	(168,911)
OPERATING PROFIT AND PROFIT BEFORE TAXATION		54,271	16,297
Tax on Profit	5	(19,291)	(12,463)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		34,980	3,834

The notes on pages 7 to 10 form part of these financial statements.

Arch Bronze Limited
Balance Sheet
As at 31 January 2018

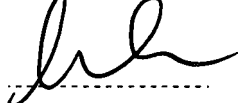
		2018	2017
	Notes	£	£
FIXED ASSETS			
Intangible Assets	6	721,875	765,625
Tangible Assets	7	550	622
		<u>722,425</u>	<u>766,247</u>
CURRENT ASSETS			
Stocks	8	27,639	31,374
Debtors	9	90,128	73,390
Cash at bank and in hand		68,114	145,290
		<u>185,881</u>	<u>250,054</u>
Creditors: Amounts Falling Due Within One Year	10	(543,160)	(666,121)
NET CURRENT ASSETS (LIABILITIES)		<u>(357,279)</u>	<u>(416,067)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>365,146</u>	<u>350,180</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(109)	(123)
NET ASSETS		<u>365,037</u>	<u>350,057</u>
CAPITAL AND RESERVES			
Called up share capital	11	200	200
Profit and Loss Account		364,837	349,857
SHAREHOLDERS' FUNDS		<u>365,037</u>	<u>350,057</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr. Christopher Nash

12/07/2018

Arch Bronze Limited
Balance Sheet (continued)
As at 31 January 2018

The notes on pages 7 to 10 form part of these financial statements.

Arch Bronze Limited
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33 1.3% reducing balance
Fixtures & Fittings	33 1/3% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2018	2017
	£	£
Wages and salaries	120,123	132,496
Social security costs	7,172	8,032
Other pension costs	41,629	38,252
	<u>168,924</u>	<u>178,780</u>

Arch Bronze Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
Manufacturing	7	6
	8	7

4. Directors' remuneration

	2018	2017
	£	£
Emoluments	15,077	16,100
Company contributions to money purchase pension schemes	41,545	38,252
	56,622	54,352

During the year, retirement benefits were accruing to 2 directors (previous year 2) in respect of money purchase schemes.

Highest paid director:

Emoluments	7,466	8,050
Company contributions to money purchase pension schemes	36,225	24,949
	43,691	32,999

5. Tax on Profit

	Tax Rate		2018	2017
	2018	2017	£	£
UK Corporation Tax	19.0	20.0	19,305	12,590
Prior period adjustment			-	(127)
Total Current Tax Charge			19,305	12,463
Deferred Taxation			(14)	-
Total tax charge for the period			19,291	12,463
			2018	2017
			£	£
Profit before tax			54,271	16,297
Breakdown of Tax Charge is:				
Tax on profit at 19% (UK standard rate)			10,399	3,259
Goodwill/depreciation not allowed for tax			8,435	8,812
Expenses not deductible for tax purposes			510	582
Capital allowances			(39)	(63)
Short term timing differences			(14)	-
Total tax charge for the period			19,291	12,590

Arch Bronze Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2017	875,000
As at 31 January 2018	875,000
Amortisation	
As at 1 February 2017	109,375
Provided during the period	43,750
As at 31 January 2018	153,125
Net Book Value	
As at 31 January 2018	721,875
As at 1 February 2017	765,625

7. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 February 2017	127	1,576	1,703
Additions	-	204	204
As at 31 January 2018	127	1,780	1,907
Depreciation			
As at 1 February 2017	89	992	1,081
Provided during the period	13	263	276
As at 31 January 2018	102	1,255	1,357
Net Book Value			
As at 31 January 2018	25	525	550
As at 1 February 2017	38	584	622

8. Stocks

	2018	2017
	£	£
Stocks and work in progress	27,639	31,374
	27,639	31,374

Arch Bronze Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

9. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	71,912	67,780
Prepayments and accrued income	1,316	1,610
Other debtors	16,900	4,000
	<u>90,128</u>	<u>73,390</u>

10. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	11,310	18,146
Corporation tax	19,305	12,590
Other taxes and social security	2,376	2,594
VAT	13,793	31,294
Accruals	17,916	4,056
Directors' loan accounts	478,460	597,441
	<u>543,160</u>	<u>666,121</u>

11. Share Capital

	2018	2017
Allotted, Called up and fully paid	200	200

12. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr. Christopher Nash	10,000	-
Mrs. Gabrielle Brisbane-Nash	10,000	-

13. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	20,000	43,000
	<u>20,000</u>	<u>43,000</u>

Dividends totalling £20,000 were paid in the course of the year (2016/7: £43,000).

14. Controlling Party

The company's controlling party is C.W. Nash and G.A. Brisbane-Nash by virtue of their equal ownership of 100% of the issued share capital in the company.

15. General Information

Arch Bronze Limited Registered number 8377320 is a limited by shares company incorporated in England & Wales. The Registered Office is Arch 23-24, Winthorpe Road, Putney, London, SW15 2LW.

Arch Bronze Limited
Trading Profit and Loss Account
For The Year Ended 31 January 2018

	2018	2017
	£	£
TURNOVER		
Sales	505,272	499,116
COST OF SALES		
Opening stock and work in progress	31,374	31,677
Purchases	121,655	161,328
Gas and fuel	3,800	7,225
Rubbish disposal	2,200	1,980
Repairs to plant	2,067	938
Storage costs	3,000	4,425
Foundry cleaning	4,440	3,520
Electricity	2,549	2,106
Carriage	2,400	7,655
Wages and salaries	105,190	116,396
Employers NI	7,028	8,032
Employers pensions - defined contribution schemes	84	-
Closing stock and work in progress	(27,639)	(31,374)
	(258,148)	(313,908)
GROSS PROFIT	247,124	185,208
Administrative Expenses		
Directors' salaries	14,933	16,100
Directors' NI	144	-
Directors' pension contributions - money purchase schemes	41,545	38,252
Travel and subsistence expenses	1,863	3,209
Rent	36,639	30,416
General and water rates	12,095	12,074
Repairs to premises	48	836
Premises insurance	5,026	4,771
Computer software, consumables and maintenance	4,465	-
Health insurance	3,196	523
Printing, postage and stationery	590	426
Advertising and marketing costs	-	576
Telephone and internet costs	3,770	2,784
Accountancy fees	8,520	10,000
Professional fees	2,180	-
Subscriptions	872	444
Bank charges	134	154
Charitable donations	200	-
Bad debts written off	9,096	-
Depreciation of plant and machinery	13	19
Depreciation of fixtures and fittings	263	292
Amortisation	43,750	43,750
Entertaining	2,572	2,907
Sundry expenses	939	1,378
	(192,853)	(168,911)
		...CONTINUED

Arch Bronze Limited
Trading Profit and Loss Account (continued)
For The Year Ended 31 January 2018

OPERATING PROFIT		<u>54,271</u>	<u>16,297</u>
PROFIT BEFORE TAXATION		<u>54,271</u>	<u>16,297</u>
Tax on Profit			
Corporation tax charge	19,305		12,590
Deferred taxation	(14)		-
Corporation Tax - prior years adjustment	<u>-</u>		<u>(127)</u>
		<u>(19,291)</u>	<u>(12,463)</u>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		<u><u>34,980</u></u>	<u><u>3,834</u></u>