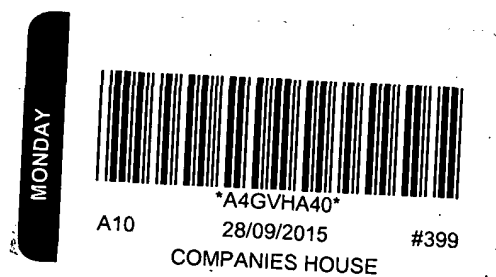


**ARCH BRONZE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015**



William P Godfrey FCA

Chartered Accountant

15 Shirlock Road
London
NW3 2HR

Arch Bronze Limited
Directors' Report and Financial Statements
For The Year Ended 31 January 2015

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	7
 The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	11—12

Arch Bronze Limited
Company Information
For The Year Ended 31 January 2015

Directors	Mr. Christopher Nash Mrs. Gabrielle Brisbane-Nash
Secretary	Mr. Christopher Nash
Company Number	8377320
Registered Office	Arch 23-24, Winthorpe Road Putney London SW15 2LW
Accountants	William P Godfrey FCA Chartered Accountant 15 Sherlock Road London NW3 2HR

Arch Bronze Limited
Company No. 8377320
Directors' Report For The Year Ended 31 January 2015

The directors present their report and the financial statements for the year ended 31 January 2015

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity is that of the manufacture and sale of bronze sculpture castings.

Review of Business

On 18th March 2014, following a General Meeting of the members of the company, the company by special resolution changed its name from TABF Limited to Arch Bronze Limited.

On 31st August 2014, C.W.Nash and G.A.Brisbane-Nash, the sole partners of the Arch Bronze Foundry Partnership, ceased trading and sold and transferred all of the partnership's business to the company. The transfer of business resulted in the acquisition of goodwill valued at £875,000.

The company made a profit after taxation of £40,805 in the year to 31st January 2015.

Directors

The directors who held office during the period were as follows:

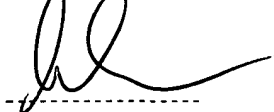
Mr. Christopher Nash

Mrs. Gabrielle Brisbane-Nash

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr. Christopher Nash

25/09/2015

**Arch Bronze Limited
Accountant's Report
For The Year Ended 31 January 2015**

In accordance with the engagement letter dated 26th March 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31st January 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



William P Godfrey FCA

25/09/2015

William P Godfrey FCA
Chartered Accountant

15 Sherlock Road
London
NW3 2HR

Arch Bronze Limited
Profit and Loss Account
For The Year Ended 31 January 2015

	Notes	2015 £	2014 £
TURNOVER		251,872	300,000
Cost of sales		(145,957)	(68,244)
GROSS PROFIT		105,915	231,756
Administrative expenses		(65,110)	(4,919)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		40,805	226,837
Tax on profit on ordinary activities	3	(12,536)	(45,389)
PROFIT FOR THE FINANCIAL YEAR	10	28,269	181,448

Statement of Total Recognised Gains and Losses

There were no gains and losses in the period other than those in the profit and loss account.

Arch Bronze Limited
Balance Sheet
As at 31 January 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		853,125		-
Tangible assets	5		925		-
			<u>854,050</u>		<u>-</u>
CURRENT ASSETS					
Stocks		26,565		-	
Debtors	6	45,675		200	
Cash at bank and in hand		<u>201,173</u>		<u>235,087</u>	
		273,413		235,287	
Creditors: Amounts Falling Due Within One Year	7	<u>(917,361)</u>		<u>(53,639)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(643,948)</u>		<u>181,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>210,102</u>		<u>181,648</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		<u>(185)</u>		<u>-</u>
NET ASSETS			<u>209,917</u>		<u>181,648</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Profit and Loss account			<u>209,717</u>		<u>181,448</u>
SHAREHOLDERS' FUNDS	10		<u>209,917</u>		<u>181,648</u>

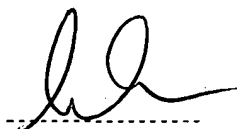
Arch Bronze Limited
Balance Sheet (continued)
As at 31 January 2015

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



Mr. Christopher Nash

25/09/2015

Arch Bronze Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33 1/3 % reducing balance
Fixtures & Fittings	33 1/3% reducing balance

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.8. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Operating Profit

The operating profit is stated after charging:

	2015	2014
	£	£
Depreciation of tangible fixed assets	462	-
Amortisation of intangible fixed assets	21,875	-
	<u>22,337</u>	<u>-</u>

Arch Bronze Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2015

3. Tax on Profit on Ordinary Activities

	Tax Rate		2015	2014
	2015	2014	£	£
UK Corporation Tax	20%	20%	12,351	45,389
Total Current Tax Charge			12,351	45,389
Deferred Taxation			185	-
			<u>12,536</u>	<u>45,389</u>

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2014	-
Additions	875,000
As at 31 January 2015	<u>875,000</u>
Amortisation	
As at 1 February 2014	-
Provided during the period	21,875
As at 31 January 2015	<u>21,875</u>
Net Book Value	
As at 31 January 2015	<u>853,125</u>
As at 1 February 2014	<u>-</u>

Arch Bronze Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2015

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 February 2014	-	-	-
Additions	127	1,260	1,387
As at 31 January 2015	127	1,260	1,387
Depreciation			
As at 1 February 2014	-	-	-
Provided during the period	42	420	462
As at 31 January 2015	42	420	462
Net Book Value			
As at 31 January 2015	85	840	925
As at 1 February 2014	-	-	-

6. Debtors

	2015	2014
	£	£
Due within one year		
Trade debtors	38,285	-
Prepayments and accrued income	3,390	-
Other debtors	4,000	-
Directors loan accounts	-	200
	45,675	200

Sundry debtors consisted of a loan to an employee of £4000 (2014:£nil)

Arch Bronze Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2015

7. Creditors: Amounts Falling Due Within One Year

	2015	2014
	£	£
Trade creditors	20,169	-
Corporation tax	12,351	45,389
Other taxes and social security	3,225	-
VAT	19,644	6,000
Accruals	7,459	2,250
Directors loan accounts	854,513	-
	<u>917,361</u>	<u>53,639</u>

8. Deferred Taxation

	2015	2014
	£	£
Deferred taxation	185	-
	<u>185</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	200	200	200

10. Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 1 February 2014	200	181,448
Profit for year	-	28,269
As at 31 January 2015	<u>200</u>	<u>209,717</u>

11. Controlling Party

The company's controlling parties are C.W.Nash and G.A.Brisbane-Nash by virtue of their equal ownership of 100% of the issued share capital in the company.

Arch Bronze Limited
Trading Profit and Loss Account
For The Year Ended 31 January 2015

	2015	2014
	£	£
TURNOVER		
Sales	251,872	300,000
COST OF SALES		
Purchases	90,439	63,930
Gas and fuel	6,759	-
Rubbish disposal	1,100	-
Repairs to plant	1,027	-
Storage costs	1,500	-
Foundry cleaning	1,312	-
Electricity	1,180	-
Installation costs	-	4,314
Carriage	1,304	-
Wages and salaries	62,240	-
Employers NI	5,661	-
Closing stock and work in progress	(26,565)	-
	(145,957)	(68,244)
GROSS PROFIT	105,915	231,756
Administrative Expenses		
Travel and subsistence expenses	1,939	-
Rent	15,854	-
General and water rates	7,659	-
Premises insurance	2,632	-
Printing, postage and stationery	659	-
Advertising and marketing costs	190	-
Telephone and internet costs	1,098	-
Accountancy fees	8,000	4,750
Professional fees	10	110
Subscriptions	611	-
Bank charges	212	59
Depreciation of plant and machinery	42	-
Depreciation of fixtures and fittings	420	-
Amortisation	21,875	-
Entertaining	2,623	-
Sundry expenses	1,286	-

...CONTINUED

Arch Bronze Limited
Trading Profit and Loss Account (continued)
For The Year Ended 31 January 2015

	<u>(65,110)</u>	<u>(4,919)</u>
NET PROFIT	<u><u>40,805</u></u>	<u><u>226,837</u></u>