

**ARCH BRONZE LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

William P Godfrey FCA

Chartered Accountant

35 Glenmore Road  
London  
NW3 4DA

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**Arch Bronze Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**Arch Bronze Limited**  
**Company Information**  
**For The Year Ended 31 January 2017**

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<b>Directors</b>	Mr. Christopher Nash Mrs. Gabrielle Brisbane-Nash
<b>Secretary</b>	Mr. Christopher Nash
<b>Company Number</b>	8377320
<b>Registered Office</b>	Arch 23-24, Winthorpe Road Putney London SW15 2LW
<b>Business</b>	Arch 23-24 Winthorpe Road Putney London SW15 2LW
<b>Accountants</b>	William P Godfrey FCA Chartered Accountant 35 Glenmore Road London NW3 4DA

**Arch Bronze Limited**  
**Company No. 8377320**  
**Directors' Report For The Year Ended 31 January 2017**

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The directors present their report and the financial statements for the year ended 31 January 2017.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

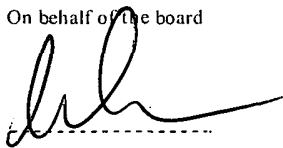
Mr. Christopher Nash

Mrs. Gabrielle Brisbane-Nash

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



**Mr. Christopher Nash**

28/07/2017

**Arch Bronze Limited**  
**Accountant's Report**  
**For The Year Ended 31 January 2017**

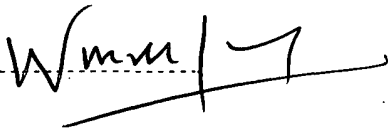
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In accordance with the engagement letter dated 26 March 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



28/07/2017

William P Godfrey FCA  
Chartered Accountant

35 Glenmore Road  
London  
NW3 4DA

**Arch Bronze Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 January 2017**

		<b>2017</b>	<b>2016</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		499,116	727,709
Cost of sales		<u>(313,908)</u>	<u>(335,020)</u>
<b>GROSS PROFIT</b>		185,208	392,689
Administrative expenses		<u>(168,911)</u>	<u>(155,870)</u>
<b>OPERATING PROFIT AND PROFIT BEFORE TAXATION</b>		16,297	236,819
Tax on profit	5	<u>(12,463)</u>	<u>(57,513)</u>
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>3,834</u></u>	<u><u>179,306</u></u>

The notes on pages 8 to 12 form part of these financial statements.

**Arch Bronze Limited**  
**Balance Sheet**  
**As at 31 January 2017**

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	6		765,625		809,375
Tangible Assets	7		622		617
			<u>766,247</u>		<u>809,992</u>
<b>CURRENT ASSETS</b>					
Stocks	8	31,374		31,677	
Debtors	9	73,390		182,226	
Cash at bank and in hand		<u>145,290</u>		<u>144,158</u>	
		250,054		358,061	
<b>Creditors: Amounts Falling Due Within One Year</b>	10	<u>(666,121)</u>		<u>(778,707)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(416,067)</u>		<u>(420,646)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>350,180</u>		<u>389,346</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	11		<u>(123)</u>		<u>(123)</u>
<b>NET ASSETS</b>			<u>350,057</u>		<u>389,223</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		200		200
Profit and loss account			<u>349,857</u>		<u>389,023</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>350,057</u>		<u>389,223</u>

**Arch Bronze Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

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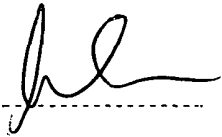
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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



**Mr. Christopher Nash**

28/07/2017

The notes on pages 8 to 12 form part of these financial statements.



**Arch Bronze Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2017**

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	200	209,717	209,917
Profit for the year and total comprehensive income	-	179,306	179,306
As at 31 January 2016 and 1 February 2016	200	389,023	389,223
Profit for the year and total comprehensive income	-	3,834	3,834
Dividends paid	-	(43,000)	(43,000)
As at 31 January 2017	200	349,857	350,057

**Arch Bronze Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33 1/3% reducing balance
Fixtures & Fittings	33 1/3% reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2. Operating Profit**

The operating profit is stated after charging:

	2017	2016
	£	£
Directors' remuneration	54,352	42,272
Depreciation of tangible fixed assets	311	308
Amortisation of intangible fixed assets	43,750	43,750
	<u>          </u>	<u>          </u>

**Arch Bronze Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	132,496	143,466
Social security costs	8,032	9,975
Other pension costs	38,252	28,939
	<u>178,780</u>	<u>182,380</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
Manufacturing	6	7
	<u>7</u>	<u>8</u>

**5. Tax on Profit on Ordinary Activities**

	Tax Rate		2017	2016
	2017	2016	£	£
UK Corporation Tax	20%	20%	12,590	57,050
Prior period adjustment			(127)	525
			<u>12,463</u>	<u>57,575</u>
<b>Total Current Tax Charge</b>			12,463	57,575
Deferred Taxation			-	(62)
			<u>12,463</u>	<u>57,513</u>
			<b>2017</b>	<b>2016</b>
			£	£
<b>Profit on ordinary activities before tax</b>			<u>16,297</u>	<u>236,819</u>
<b>Breakdown of Tax Charge is:</b>				
Tax on profit at 20% (UK standard rate)			3,259	47,364
Goodwill/depreciation not allowed for tax			8,750	8,750
Expenses not deductible for tax purposes			581	936
<b>minus the following:</b>				
Current tax charge for the period			<u>12,590</u>	<u>57,050</u>

**Arch Bronze Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**6. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 February 2016	875,000
As at 31 January 2017	875,000
<b>Amortisation</b>	
As at 1 February 2016	65,625
Provided during the period	43,750
As at 31 January 2017	109,375
<b>Net Book Value</b>	
As at 31 January 2017	765,625
As at 1 February 2016	809,375

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2016	127	1,260	1,387
Additions	-	316	316
As at 31 January 2017	127	1,576	1,703
<b>Depreciation</b>			
As at 1 February 2016	70	700	770
Provided during the period	19	292	311
As at 31 January 2017	89	992	1,081
<b>Net Book Value</b>			
As at 31 January 2017	38	584	622
As at 1 February 2016	57	560	617

**8. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stocks and work in progress	31,374	31,677
	31,374	31,677

**Arch Bronze Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**9. Debtors**

	2017	2016
	£	£
<b>Due within one year</b>		
Trade debtors	67,780	172,657
Prepayments and accrued income	1,610	5,569
Other debtors	4,000	4,000
	<u>73,390</u>	<u>182,226</u>

**10. Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	18,146	4,480
Corporation tax	12,590	57,050
Other taxes and social security	2,594	2,674
VAT	31,294	28,504
Accruals	4,056	6,621
Directors' loan accounts	597,441	679,378
	<u>666,121</u>	<u>778,707</u>

**11. Deferred Taxation**

	2017	2016
	£	£
As at 1 February 2016	123	185
Deferred taxation	-	(62)
	<u>123</u>	<u>123</u>

The provision for deferred taxation is made up of accelerated capital allowances

**12. Share Capital**

	Value	Number	2017	2016
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	200	200	200

**13. Transactions With and Loans to Directors**

Dividends paid to directors

**Arch Bronze Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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**14. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	43,000	-
	<u>43,000</u>	<u>-</u>

**15. Controlling Party**

The company's controlling party is C.W. Nash and G.A.Brisbane-Nash by virtue of their equal ownership of 100% of the issued share capital in the company.

**16. General Information**

Arch Bronze Limited Registered number 8377320 is a limited by shares company incorporated in England & Wales. The Registered Office is Arch 23-24, Winthorpe Road, Putney, London, SW15 2LW.

**Arch Bronze Limited**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 January 2017**

	2017		2016	
	£	£	£	£
<b>TURNOVER</b>				
Sales		499,116		727,709
<b>COST OF SALES</b>				
Opening stock and work in progress	31,677		26,565	
Purchases	161,328		171,266	
Gas and fuel	7,225		11,170	
Rubbish disposal	1,980		2,420	
Repairs to plant	938		1,417	
Storage costs	4,425		2,975	
Foundry cleaning	3,520		3,840	
Electricity	2,106		1,998	
Carriage	7,655		4,848	
Protective clothing	-		90	
Wages and salaries	116,396		130,133	
Employers NI	8,032		9,975	
Closing stock and work in progress	(31,374)		(31,677)	
		(313,908)		(335,020)
<b>GROSS PROFIT</b>		185,208		392,689
<b>Administrative Expenses</b>				
Directors' salaries	16,100		13,333	
Directors' pension contributions - money purchase schemes	38,252		28,939	
Travel and subsistence expenses	3,209		2,405	
Rent	30,416		29,000	
General and water rates	12,074		11,893	
Repairs to premises	836		-	
Premises insurance	4,771		4,870	
Health insurance	523		-	
Printing, postage and stationery	426		601	
Advertising and marketing costs	576		600	
Telephone and internet costs	2,784		2,782	
Accountancy fees	10,000		11,525	
Subscriptions	444		667	
Bank charges	154		204	
Depreciation of plant and machinery	19		28	
Depreciation of fixtures and fittings	292		280	
Amortisation	43,750		43,750	
Entertaining	2,907		3,671	
Sundry expenses	1,378		1,322	

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**Arch Bronze Limited**  
**Trading Profit and Loss Account (continued)**  
**For The Year Ended 31 January 2017**

	<u>(168,911)</u>	<u>(155,870)</u>
<b>OPERATING PROFIT</b>	<u>16,297</u>	<u>236,819</u>
<b>PROFIT BEFORE TAXATION</b>	16,297	236,819
<b>Tax on Profit</b>		
Corporation tax charge	12,590	57,050
Deferred taxation	-	(62)
Corporation Tax - prior years adjustment	<u>(127)</u>	<u>525</u>
	<u>(12,463)</u>	<u>(57,513)</u>
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>	<u><u>3,834</u></u>	<u><u>179,306</u></u>