

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 3 7 7 2 9 2

Company name in full Alim Din & Sons Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin FP

Surname Smith

3 Liquidator's address

Building name/number 15 Colmore Row

Street Birmingham

Post town B3 2BH

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6 Period of progress report

From date	^d 3	^d 0	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0
To date	^d 2	^d 9	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

MA Linn

X

Signature date

^d 1	^d 3	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Tracey O'Hare								
Company name	Dains Business Recovery Limited								
Address	15 Colmore Row								
	Birmingham								
Post town	B3 2BH								
County/Region									
Postcode	<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
Country									
DX									
Telephone	0121 200 7900								

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Private and Confidential

To members and creditors

100, Victoria Road
Barnsley
S10 2BA
Telephone 01226 832000
Fax 01226 832001
Email info@dains.com

Our ref	TLOMFPS/AL086/14.0 2021
Telephone contact	Tracey O'Hare
Date	13 December 2021

Dear Sirs

Alim Din & Sons Ltd ("**the Company**") - In Compulsory Liquidation
County Court at Manchester 2106 of 2019

This is my report to members and creditors following the second anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous annual progress report.

Dains Business Recovery Limited uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Dains Business Recovery Limited uses your personal information on our website at www.dains.com/privacy.

In the event of any queries regarding the conduct of the liquidation or hard copies of any of the documents made available on-line, please do not hesitate to contact Tracey O'Hare by email at tohare@dains.com or by telephone on 0845 555 8844.

Yours faithfully
for Alim Din & Sons Ltd



Martin FP Smith
Liquidator

tohare@dains.com

enc

ALIM DIN & SONS LIMITED – IN COMPULSORY LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the period ending 29 October 2021

EXECUTIVE SUMMARY

The Company was incorporated on 28 January 2013 and traded in the wholesale of children's clothing. The Winding Up Order was made on 6 February 2019 following the petition presented by HM Revenue and Customs dated 18 December 2018. I was appointed Liquidator of the Company with effect from 30 October 2019

The main asset of the Company comprises of a second charge over a property known as 36 Chatburn Road, Manchester, M21 0XW ("the property"). The Official Receiver has informed me that the owner of the property, Mr Shahnuz Choudhry owed the Company a sum of £223,382 and once the Company did not receive the outstanding sum, a charge was secured at HM Land Registry.

The Director at the time of the Company entering liquidation was Ali Shabbir who has never surrendered to the proceedings. The former Director, Fahid Bashir, who resigned as Director on 3 January 2018 completed the preliminary questionnaire booklet provided to the Official Receiver on 7 April 2019.

My duties and functions as Liquidator are the realisation of the Company's assets, the agreement of the claims of creditors, investigation of the directors' conduct and the Company's affairs generally, and the eventual distribution of the liquidation funds between the creditors in accordance with their legal entitlements.

STATUTORY INFORMATION

Company name:	Alim Din & Sons Limited
Company number:	08377292
Registered office:	Charlotte House Stanier Way The Wyvern Business Park Derby DE21 6BF
Principal trading activity:	Wholesale of childrens clothes
Liquidator's name	Martin FP Smith
Liquidator's address	Charlotte House Stanier Way The Wyvern Business Park Derby DE21 6BF
Date of appointment	30 October 2019
Court name and reference	County Court at Manchester 2106 of 2019

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Upon appointment, I was advised by The Official Receiver that the main asset of the Company comprises of a second charge over a property known as 36 Chatburn Road, Manchester, M21 0XW ("the property"). The Official Receiver has informed me that the owner of the property, Mr Shahnuz Choudhry owed the Company a sum of £223,382 and once the Company did not receive the outstanding sum, a charge was secured at HM Land Registry. The first charge against the property is in favour of The Mortgage Business dated 2 July 2008.

Prior to my appointment, the Official Receiver had not taken any previous action against the property as he had been advised by Manchester Police Economic Crime Unit that the property was subject to proceeds of crime. I was appointed Liquidator due to the proceeds of crime actions being dropped.

Following my appointment, I wrote to the Director and former Director in respect of the monies owed to the Company by Mr Shahnuz Choudhry and the subsequent charge placed on Mr Choudhry's property at Chatburn Road to which I received no replies. I instructed Sydney Mitchell LLP ("Solicitors") to make enquiries into this matter and to consider Court action.

My Solicitors entered into correspondence with Glaisyers Solicitors who dealt with securing the charge against Chatburn Road on behalf of the Company. It was found that they were also instructed to deal with the loan agreement and legal charges over two other properties namely:

- 11 Brideoak Street, Manchester, M8 0PN
- 141 Barton Road, Stretford, Manchester, M32 8DN

The property at 11 Brideoak Street was sold in 2017 and therefore the ability to secure anything against this property has been lost. I instructed Home Estate Agents to conduct drive-by valuations of the properties at 36 Chatburn Road and 141 Barton Road and there appears to be sufficient equity in both properties.

I am informed that Glaisyers were instructed in respect of a loan agreement with the following terms:

1. Loan amount - £224,055
2. Repayable on demand but in any event by 9 September 2016
3. Interest at 5% pa from 10 September 2014 payable quarterly
4. Demand to be in writing
5. Secured against the three properties

My Solicitors wrote to the Director, former Director and Mr Choudhry which resulted in the former Director instructing RHF Solicitors ("RHF") who I understand were holding £100,000 in their client account to pay the creditors and the costs of the winding up. I was also made aware by RHF that the former Director had instructed his Accountant to submit further accounts to HM Revenue and Customs ("HMRC") in order to reduce their liability in the liquidation. However, I have not been provided with copies of these accounts.

Further delays continued and my Solicitors had difficulty in obtaining a response in respect of the further accounts and who was going to submit them. I have written to the Company accountant and book keeper to which I have received no response.

In April 2020, RHF made a request that I did not undertake any further work until such time they are able to agree the creditors claims and pay all liabilities. However, as Liquidator I am still required to undertake my statutory duties and by July 2020, the case had not been progressed any further and therefore I was required to continue with the realisation of the Company assets.

RHF informed me that the former Director asserted that the loans were in fact made by him personally. However, following receipt of the Company Solicitors' file, it confirmed that the Company gave instructions and the loan was made and secured in the name of the Company.

My Solicitors continued corresponding with RHF to realise the assets in this liquidation whilst attempting to keep costs to a minimum. Our Solicitors suggested to RHF to assign the charge to the former Director for the sum held in their client account which at that time would have covered the costs and liabilities of the liquidation.

RHF were not in agreement with the assignment and remained adamant that they would be able to file further accounts which would reduce the liability to the majority and petitioning creditor, HMRC.

In July 2021, over a year since correspondence began with RHF, I was informed by my Solicitors that RHF had paid HMRC in full and final settlement of their claim from the funds they held in their client account.

My Solicitors have advised RHF that all costs of the liquidation and the remaining creditors now require payment in full, that I need to ensure that HMRC have waived their right to statutory interest and that I am required to advertise the distribution to ensure that no further creditors come forward.

I have been unable to advertise for creditors' claims as pursuant to the Insolvency Act 1986, I am required to distribute within 2 months of giving notice of distribution. Unfortunately, as I am not in funds to make a distribution, I am unable to draft the advertisement for the London Gazette.

The Director, Ali Shabbir has never surrendered to the proceedings and the preliminary questionnaire booklet was completed by the former Director who states that the Company was exempt from VAT. I have been advised by RHF that the former Director states that the Company was registered for VAT and a VAT number had been provided which HMRC are unable to find. HMRC are continuing to review this matter through their investigations team.

By August 2021, further substantial costs have been incurred in dealing with all matters relating to the former Director and his Solicitors, RHF in which no progress has been made or any of the Company assets realised. I therefore instructed my Solicitors to issue my application for possession of Chatburn Road and to refrain from entering into any further protracted correspondence.

A possession review hearing was listed for 20 October 2021. On 19 October 2021, RHF wrote a letter to the Court stating that they proposed an application to Court to rescind the winding up order and that the application would be made on behalf of the Shareholder by close of business on 20 October 2021. On receipt of this information, my Solicitor drafted a response to the Court requesting that the Court does not stay the proceedings but instead lists for a possession hearing and if a rescission application is made, this can be brought to the Court's attention on the hearing of the possession application.

At the review hearing on 20 October 2021, the Judge did stay the proceeding until 15 December 2021. To date, I have heard nothing further in respect of a rescission and I can confirm that the former Director is not a Shareholder of the Company and is therefore unable to make the application to rescind.

I have prepared and forwarded to RHF, estimated outcome statement/payment in full schedules on 13 March 2020, 27 October 2020 and 3 August 2021.

I have continued to manage the office holder's estate bank account and undertaken bank reconciliations.

I have insured the properties with the charges against them until such time they are realised.

Periodic reviews of the progress of the case have been conducted.

I have prepared, reviewed and issued annual reports to creditors and members and filed returns at Companies House.

I have prepared and filed Corporation Tax returns. I have also been in lengthy correspondence with HM Revenue and Customs to ascertain if the Company is registered for VAT. I am waiting for a response from HMRC Investigations Team.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is attached at appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments account for the period from 30 October 2020 to 29 October 2021 is attached at appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain and the Insolvency Services Account operated by The Insolvency Service in respect of the liquidation.

ASSETS

An outline of the different types of assets together with a comparison of their value is shown below:

Category of Asset	Basis of Valuation	Amount Realised
Secured Charge over 36 Chatburn Road Manchester M21 0XW	Drive by valuation of the property conducted by Home Estate Agents who valued the property at £400,000	Nil
Secured Charge over 11 Brideoak Street Manchester M8 0PN	No valuation of the property as the property was sold in 2017	Nil
Secured Charge over 141 Barton Road Stretford Manchester M32 1DN	Drive by valuation of the property conducted by Home Estate Agents who valued the property at £200,000 - £230,000	Nil

Freehold Property at 36 Chatburn Road, Manchester,

The freehold property at 36 Chatburn Road, Manchester, M21 0XW is the main asset of the Company comprising of a second charge over the property. ("the property"). The Official Receiver advised me that the owner of the property, Mr Shahnuz Choudhry owed the Company a sum of £223,382 and once the Company did not receive the outstanding sum, a charge was secured at HM Land Registry. The first charge against the property is in favour of The Mortgage Business dated 2 July 2008.

Prior to my appointment, the Official Receiver had not taken any previous action against the property as he had been advised by Manchester Police Economic Crime Unit that the property was subject to proceeds of crime. I was appointed Liquidator due to the proceeds of crime actions being dropped.

My Solicitors corresponded with Glaisyers Solicitors who dealt with securing the charge against Chatburn Road on behalf of the Company. It was found that they were also instructed to deal with the loan agreement and legal charges over 11 Brideoak Street, Manchester and 141 Barton Road, Stretford, Manchester.

The total amount of the Charge secured against the properties is £224,055 which was due repayable on 9 September 2016 together with interest at 5% per annum. I instructed Home Estate Agent to conduct a drive-by valuation who valued the property at £400,000. It is understood that there is sufficient equity in the Property to satisfy the Charge.

Freehold Property at 11 Brideoak Street, Manchester, M8 0PN

I instructed my Solicitors to correspond with Glaisyers Solicitors who dealt with securing the charge against Brideoak Street on behalf of the Company. It was found that they were also instructed to deal with the loan agreement and legal charges over Chatburn Road and Barton Road. Following further enquiries into the property at 11 Brideoak street, it was found that the property had been sold in 2017 and therefore the ability to secure anything against this property has been lost.

Leasehold Property at 141 Barton Road, Stretford, Manchester, M32 1DN

I instructed my Solicitors to correspond with Glaisyers Solicitors who dealt with securing the charge against Barton Road on behalf of the Company. It was found that they were also instructed to deal with the loan agreement and legal charges over Chatburn Road and Brideoak Street.

The total amount of the Charge secured against the properties is £224,055 which was due repayable on 9 September 2016 together with interest at 5% per annum. I instructed Home Estate Agent to conduct a drive-by valuation who valued the property at £200,000 to £230,000. It is understood that there is sufficient equity in the property at Chatburn Road to satisfy the Charge and therefore I do not intend to act on the equity in this property at the moment.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

There are no preferential creditors in this matter.

Crown Creditors

I was aware that HMRC were the petitioning creditor for the sum of £44,663.80 and that HMRC have been paid their agreed claim of £44,663.80 in full and final settlement of their claim.

Non-preferential unsecured Creditors

The Official Receiver notified me of three unsecured creditors totalling £45,366.29 which included the liability to HMRC. I have received claims from all three creditors totalling £47,100.28. As I have mentioned previously in this report, as HMRC have been paid in full, once I have the necessary funds, I will be paying the remaining creditors in full and seeking their views on payment and the possible waiving of statutory interest at 8% per annum. I will also be required to advertise for any claims from unknown creditors.

DIVIDEND PROSPECTS

As per my previous report, on realising the assets of the Company, it was likely that Creditors were to receive a distribution in this matter. However, as the former Director's Solicitors have paid HMRC in full and final settlement of their claim, all creditors will now be required to be paid in full.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

I obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers

I instructed Sydney Mitchel LLP to obtain the Company Solicitors files to review and validate the charge against the properties. On verifying the charge, to take steps to realise funds to settle the costs and claims of the liquidation.

Matters requiring further investigation that may lead to potential recovery actions have been identified, and the work outlined above was undertaken to further those investigations with a view to making recoveries for the benefit of the creditors.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on 18 December 2019 to be drawn on a time costs basis based on a fees estimate of £39,223. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

My total time costs to 29 October 2021 amount to £57,534.42 representing 166.20 hours of work at a blended charge out rate of £346.18 per hour. My time costs from 30 October 2020 to 29 October 2021 amount to £22,551.50 representing 64.47 hours of work at a blended charge out rate of £349.88 per hour. Schedules of these time costs are attached as appendices 3 and 4.

I will be seeking to recover the additional time costs incurred above the original fee estimate of £39,223. The further costs have arisen as a direct result of the protracted realisation of the property and requirement to issue possession proceedings.

Estimated outcome statements prepared at the request of RHF have reflected the total time costs incurred at the time of preparation.

I have not been able to draw any remuneration in this matter.

A breakdown of my time costs incurred to 29 October 2021 compared to the fee estimate is shown below:

Administration and Planning

Administration and Planning	Time Costs	Hours
Initial Fee Estimate	£21,748.00	74.50
Actual to Date	£21,880.92	65.17
Total Additional Costs Incurred to Date	£132.92	(9.33)

The additional time of £132.92 has been charged owing to the protracted nature of dealing with this case. Although less hours have been recorded against administration and planning, the work has had to be undertaken by more senior members of staff than originally advised. It should be noted that the initial fee estimate was for the duration of the case and future time will be incurred until closure, increasing the total additional future costs.

Investigations

Investigations	Time Costs	Hours
Initial Fee Estimate	£5,857.50	19.50
Actual to Date	£9,642.75	29.05
Total Additional Costs Incurred to Date	£3,785.25	9.55

My time costs for investigations have been exceeded by £3,785.25 on the original fees estimate in attempting to obtain information from the Director, former Director, accountant and book keeper regarding the Company and the charges held against all properties.

Realisation of Assets

Realisation of Assets	Time Costs	Hours
Initial Fee Estimate	£10,560.00	32.00
Actual to Date	£17,367.75	49.55
Total Additional Costs Incurred to Date	£6,807.75	17.55

Additional time costs totalling £6,807.75 to 29 October 2021 have been incurred and further substantial costs are continuing to be incurred in dealing with all matters relating to the former Director and his Solicitors, RHF in which no progress has been made or any of the Company assets realised. I am now in the process of issuing possession proceedings.

Creditors

Creditors	Time Costs	Hours
Initial Fee Estimate	£1,057.50	4.00
Actual to Date	£8,643.00	22.43
Total Additional Costs Incurred to Date	£7,585.50	18.43

Of the additional time of £7,585.50 incurred in this category, the majority of time has been incurred in corresponding and making telephone calls to HMRC in respect of their claim in the liquidation and their receipt of funds in full and final settlement of their liability. RHF have also informed me that the Company was registered for VAT. I have been in contact with HMRC on numerous occasions to attempt to establish that the Company is registered for VAT. I understand that my request for information is now with HMRC Investigation Section.

I am also attempting to ascertain if the costs of petition incurred by HMRC have been paid in addition to their claim in the liquidation.

Costs of dealing with this matter have increased substantially and continue to be incurred owing to my dealings with RHF. I will therefore be looking to recover my current additional time costs incurred since my initial estimated outcome statement in March 2020. Further costs will be incurred in dealing with the realisation of assets, application for rescission, advertising and paying creditors in full and the administration of the case to closing.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet at <https://www.dains.com/business-recovery-and-insolvency>.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and

- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £11,176 of which I have incurred £88 in the period since my last progress report. I have not been able to draw any expenses in this matter.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Home Estate Agents Sydney Mitchell LLP	Valuer/Auctioneer Solicitors	No Fee Time Costs

To date, my solicitors have time costs of £19,105 and further costs will be incurred in dealing with any further applications made to Court by the former Director and assisting with the realisation of assets. No payment has been made in respect of these costs,

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred £
Official Receiver's Disbursements	5,000.00
Official Receiver's Remuneration	6,000.00
Bank Charges	176.00
Total	11,176.00

Details of the category 1 expenses that have been incurred are included in the receipts and payments account attached. All of these expenses remain outstanding.

I have not incurred any category 2 expenses.

Dains Business Recovery Limited have incurred the following expenses which are yet to be recovered from the liquidation account:

Type of expense	Amount incurred £
Specific Bond Insurance	378.00
Statutory Advertising	73.00
HM Land Registry Fees	17.00
Total	468.00

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Dains Business Recovery Limited can be found at <https://www.dains.com/business-recovery-and-insolvency>.

SUMMARY

The liquidation will remain open until I have realised sufficient funds to enable to discharge all costs, expenses and remaining liabilities of the liquidation or until such time I have realised all known assets. I am unable to estimate a timescale but once resolved the liquidation will be finalised and my files will be closed.

In the event of any queries regarding the conduct of the liquidation or you require hard copies of any of the documents made available on-line, please do not hesitate to contact Tracey O'Hare by email at tohare@dains.com or by telephone on 0845 555 8844.



Martin FP Smith
Liquidator

Appendix 1

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a decision procedure to approve the officeholder's remuneration.
- Supervising the work of advisors instructed on the case to assist in dealing with the charges on properties
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Corresponding with HMRC in respect of VAT registration

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Corresponding with Solicitor and HMRC in respect of their paid claim
- Once in funds, to issue a notice of intended dividend and placing an appropriate gazette notice.

- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

Realisation of Assets

- Instructing Sydney Mitchell Solicitors to review the validity of the charge against the properties
- Instructing Sydney Mitchell to obtain possession and sale of the property at Chatburn Road
- Liaising with agents to conduct drive by valuations of the properties.

Investigations

- Conducting initial investigations with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, solicitors, etc.
- Writing to Director, former Director, Accountant and Book Keeper for information in respect of the Company assets and liabilities.

Alim Din & Sons Ltd
In Liquidation
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 30/10/2019 To 29/10/2020 (£)	From 30/10/2020 To 29/10/2021 (£)	Total (£)
Charge over Freehold Property	Uncertain	0.00	0.00	0.00
Petitioners Deposit		1,600.00	0.00	1,600.00
		1,600.00	0.00	1,600.00
PAYMENTS				
O.R. Disbursements		5,000.00	0.00	5,000.00
O.R. Remuneration		6,000.00	0.00	6,000.00
Bank Charges		88.00	88.00	176.00
Trade & Expense Creditors	(1,733.99)	0.00	0.00	0.00
Banks/Institutions	(702.49)	0.00	0.00	0.00
HM Revenue & Customs - Corp Tax/PAYE	(44,663.80)	0.00	0.00	0.00
		11,088.00	88.00	11,176.00
Net Receipts/(Payments)		(9,488.00)	(88.00)	(9,576.00)
MADE UP AS FOLLOWS				
ISA IB		(9,488.00)	(88.00)	(9,576.00)
		(9,488.00)	(88.00)	(9,576.00)

Note:



Martin FP Smith
Liquidator

A Schedule of the Liquidator's timecosts
from 30 October 2019 to 29 October 2021

Classification of Work Function	Hours					
	Partner	Senior Manager	Cashier & Secretaries	Total Hours	Time Cost £	Average Hourly Rate £
ADMINISTRATION & PLANNING						
Case Planning	5.27	17.90	0.00	23.17	8,040.00	347.00
Administrative set-up	0.00	0.00	0.00	0.00	0.00	0.00
Appointment notification	0.50	0.00	0.00	0.50	202.50	405.00
Maintenance of records	9.20	0.00	6.07	15.27	4,787.67	313.53
Statutory reporting	2.58	23.65	0.00	26.23	8,850.75	337.43
INVESTIGATIONS						
SIP 2 review	0.00	0.00	0.00	0.00	0.00	0.00
CDDA reports	0.00	0.00	0.00	0.00	0.00	0.00
Investigating antecedent transactions	0.75	28.30	0.00	29.05	9,642.75	331.94
REALISATION OF ASSETS						
Identifying, securing, insuring assets	13.55	36.00	0.00	49.55	17,367.75	350.51
Retention of title	0.00	0.00	0.00	0.00	0.00	0.00
Debt collection	0.00	0.00	0.00	0.00	0.00	0.00
Property, business and asset sales	0.00	0.00	0.00	0.00	0.00	0.00
CREDITORS						
Communication with creditors	10.35	5.20	0.00	15.55	5,907.75	379.92
Creditors' claims (including employees and other preferential creditors')	6.18	0.70	0.00	6.88	2,735.25	397.57
Total Hours	48.38	111.75	6.07	166.20		
Total Fees Claimed £	19,595.25	36,877.50	1,061.67		57,534.42	
Average Rate £	405.03	330.00	174.90			346.18

A Schedule of the Liquidator's' timecosts
from 30 October 2020 to 29 October 2021

Alim Din & Sons Limited
Annual Progress Report
13 December 2021

Classification of Work Function	Hours					Average Hourly Rate £
	Partner	Senior Manager	Cashier & Secretaries	Total Hours	Time Cost £	
ADMINISTRATION & PLANNING						
Case Planning	0.90	8.90	0.00	9.80	3,301.50	336.89
Administrative set-up	0.00	0.00	0.00	0.00	0.00	0.00
Appointment notification	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of records	4.37	0.00	2.00	6.37	2,118.50	332.57
Statutory reporting	1.50	6.90	0.00	8.40	2,884.50	343.39
INVESTIGATIONS						
SIP 2 review	0.00	0.00	0.00	0.00	0.00	0.00
CDDA reports	0.00	0.00	0.00	0.00	0.00	0.00
Investigating antecedent transactions	0.75	4.40	0.00	5.15	1,755.75	340.92
REALISATION OF ASSETS						
Identifying, securing, insuring assets	5.10	19.70	0.00	24.80	8,566.50	345.42
Retention of title	0.00	0.00	0.00	0.00	0.00	0.00
Debt collection	0.00	0.00	0.00	0.00	0.00	0.00
Property, business and asset sales	0.00	0.00	0.00	0.00	0.00	0.00
CREDITORS						
Communication with creditors	5.28	1.40	0.00	6.68	2,601.75	389.48
Creditors' claims (including employees and other preferential creditors')	3.27	0.00	0.00	3.27	1,323.00	404.59
Total Hours	21.17	41.30	2.00	64.47		
Total Fees Claimed £	8,572.50	13,629.00	350.00		22,551.50	
Average Rate £	404.94	330.00	175.00			349.80