

AMENDING

Coffee Fuelled Ltd

Registration number : 08377228

Annual Report and Unaudited Financial Statements
for the year ended 31 March 2017

McParland Williams Limited
Accountants and Tax Practitioners
13 Liverpool Road North
Maghull
Merseyside
L31 2HB

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Coffee Fuelled Ltd

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Coffee Fuelled Ltd

Company Information

Directors	Mr Andrew Michael Hilton Mr Thomas John Davies
Registered office	2nd Floor 29 Parliament Street Liverpool Merseyside L8 5RN
Accountants	McParland Williams Limited Accountants and Tax Practitioners 13 Liverpool Road North Maghull Merseyside L31 2HB

Coffee Fuelled Ltd

(Registration number: 08377228)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	4,945	6,502
Current assets			
Debtors	6	94,393	53,001
Cash at bank and in hand		<u>1,022</u>	<u>3,198</u>
		95,415	56,199
Creditors: Amounts falling due within one year	7	<u>(100,060)</u>	<u>(62,454)</u>
Net current liabilities		<u>(4,645)</u>	<u>(6,255)</u>
Net assets		<u>300</u>	<u>247</u>
Capital and reserves			
Called up share capital		101	101
Profit and loss account		<u>199</u>	<u>146</u>
Total equity		<u>300</u>	<u>247</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

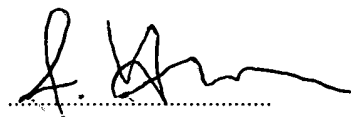
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 February 2018 and signed on its behalf by:



Mr Andrew Michael Hilton
Director

Coffee Fuelled Ltd

Notes to the Financial Statements for the year ended 31 March 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

2nd Floor
29 Parliament Street
Liverpool
Merseyside
L8 5RN

These financial statements were authorised for issue by the Board on 23 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Coffee Fuelled Ltd

Notes to the Financial Statements for the year ended 31 March 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	33% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2016 - 10).

4 Taxation

Tax charged/(credited) in the income statement

Coffee Fuelled Ltd

Notes to the Financial Statements for the year ended 31 March 2017

	2017 £	2016 £
Current taxation		
UK corporation tax	(2,314)	833
UK corporation tax adjustment to prior periods	<u>(7,321)</u>	<u>-</u>
	<u>(9,635)</u>	<u>833</u>

Coffee Fuelled Ltd

Notes to the Financial Statements for the year ended 31 March 2017

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	11,070	11,070
Additions	879	879
At 31 March 2017	<u>11,949</u>	<u>11,949</u>
Depreciation		
At 1 April 2016	4,568	4,568
Charge for the year	2,436	2,436
At 31 March 2017	<u>7,004</u>	<u>7,004</u>
Carrying amount		
At 31 March 2017	<u>4,945</u>	<u>4,945</u>
At 31 March 2016	<u>6,502</u>	<u>6,502</u>

6 Debtors

	2017 £	2016 £
Trade debtors	81,493	40,974
Amounts owed by group undertakings and undertakings in which the company has a participating interest	623	569
Other debtors	<u>12,277</u>	<u>11,458</u>
	<u>94,393</u>	<u>53,001</u>

Coffee Fuelled Ltd

Notes to the Financial Statements for the year ended 31 March 2017

7 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Trade creditors		2,904	9,233
Amounts owed to group undertakings and undertakings in which the company has a participating interest	10	33,859	2,245
Taxation and social security		31,652	29,296
Accruals and deferred income		31,325	20,563
Other creditors		320	1,117
		<u>100,060</u>	<u>62,454</u>

8 Share capital

Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary shares of £1 each	100	100	100	100
B Shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>101</u>	<u>101</u>	<u>101</u>	<u>101</u>

9 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend of £135.00 (2016 - £Nil) per each Ordinary share	13,500	-
Interim dividend of £30,985.00 (2016 - £352.50) per each Ordinary B share	<u>30,985</u>	<u>35,250</u>
	<u>44,485</u>	<u>35,250</u>

Coffee Fuelled Ltd

Notes to the Financial Statements for the year ended 31 March 2017

10 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	<u>33,500</u>	<u>34,667</u>

Coffee Fuelled Ltd

Notes to the Financial Statements for the year ended 31 March 2017

11 Transition to FRS 102

Balance Sheet at 1 April 2015

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	2,773	-	-	2,773
Current assets				
Debtors	69,782	-	-	69,782
Cash at bank and in hand	3,617	-	-	3,617
	73,399	-	-	73,399
Creditors: Amounts falling due within one year	(47,732)	-	-	(47,732)
Net current assets	25,667	-	-	25,667
Net assets	28,440	-	-	28,440
Capital and reserves				
Called up share capital	100	-	-	100
Profit and loss account	28,340	-	-	28,340
Total equity	28,440	-	-	28,440

Coffee Fuelled Ltd

Notes to the Financial Statements for the year ended 31 March 2017

Balance Sheet at 31 March 2016

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	6,501	-	-	6,501
Current assets				
Debtors	53,001	-	-	53,001
Cash at bank and in hand	3,199	-	-	3,199
	<u>56,200</u>	<u>-</u>	<u>-</u>	<u>56,200</u>
Creditors: Amounts falling due within one year	<u>(62,452)</u>	<u>-</u>	<u>-</u>	<u>(62,452)</u>
Net current liabilities	<u>(6,252)</u>	<u>-</u>	<u>-</u>	<u>(6,252)</u>
Net assets	<u>249</u>	<u>-</u>	<u>-</u>	<u>249</u>
Capital and reserves				
Called up share capital	101	-	-	101
Profit and loss account	<u>148</u>	<u>-</u>	<u>-</u>	<u>148</u>
Total equity	<u>249</u>	<u>-</u>	<u>-</u>	<u>249</u>