

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020**

**FOR**

**CP CONSTRUCTION DEVON LIMITED**

M J Evans & Co  
Minerva Way  
Brunel Road  
Newton Abbot  
Devon  
TQ12 4PJ

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FOR THE YEAR ENDED 31 JANUARY 2020**

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**CP CONSTRUCTION DEVON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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**DIRECTORS:**

Mrs A Z Darby  
C Pugh

**REGISTERED OFFICE:**

C/o Mj Evans & Co  
Minerva Way, Brunel Road  
Newton Abbot  
Devon  
TQ12 4PJ

**REGISTERED NUMBER:**

08377069 (England)

**ACCOUNTANTS:**

M J Evans & Co  
Minerva Way  
Brunel Road  
Newton Abbot  
Devon  
TQ12 4PJ

STATEMENT OF FINANCIAL POSITION  
31 JANUARY 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	52,952	30,036
<b>CURRENT ASSETS</b>			
Stocks		5,000	5,000
Debtors	5	<u>28,342</u>	<u>41,760</u>
		33,342	46,760
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(57,703)</u>	<u>(68,921)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(24,361)</u>	<u>(22,161)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		28,591	7,875
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(47,286)</u>	<u>(16,999)</u>
<b>NET LIABILITIES</b>		<u>(18,695)</u>	<u>(9,124)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings		<u>(18,699)</u>	<u>(9,128)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(18,695)</u>	<u>(9,124)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JANUARY 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2021 and were signed on its behalf by:

C Pugh - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020

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1. **STATUTORY INFORMATION**

CP CONSTRUCTION DEVON LIMITED is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company's balance sheet shows a net liability position. However, the director considers the company can continue to rely upon his own support and support of the company's bankers to ensure that its liabilities can be settled when they fall due. Accordingly, these financial statements have been prepared on a going concern basis and do not include any provision for adjustments that may become necessary if the support referred to above were withdrawn.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 5) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 February 2019	55,967
Additions	<u>39,266</u>
At 31 January 2020	<u>95,233</u>
<b>Depreciation</b>	
At 1 February 2019	25,931
Charge for year	<u>16,350</u>
At 31 January 2020	<u>42,281</u>
<b>Net book value</b>	
At 31 January 2020	<u>52,952</u>
At 31 January 2019	<u>30,036</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 February 2019	27,083
Additions	<u>37,409</u>
At 31 January 2020	<u>64,492</u>
<b>Depreciation</b>	
At 1 February 2019	5,937
Charge for year	<u>13,664</u>
At 31 January 2020	<u>19,601</u>
<b>Net book value</b>	
At 31 January 2020	<u>44,891</u>
At 31 January 2019	<u>21,146</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	6,136	14,836
Other debtors	<u>22,206</u>	<u>26,924</u>
	<u>28,342</u>	<u>41,760</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	11,593	21,652
Hire purchase contracts and finance leases	11,597	4,147
Trade creditors	18,536	25,120
Taxation and social security	13,180	13,907
Other creditors	<u>2,797</u>	<u>4,095</u>
	<u>57,703</u>	<u>68,921</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Hire purchase contracts and finance leases	31,453	16,999
Other creditors	<u>15,833</u>	<u>-</u>
	<u>47,286</u>	<u>16,999</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	11,593	21,652
Hire purchase contracts and finance leases	43,050	21,146
	<u>54,643</u>	<u>42,798</u>

Mr C Pugh has provided a personal guarantee in respect of the business overdraft facility.

Finance leases are secured by the asset to which they relate.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2020 and 31 January 2019:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>C Pugh</b>		
Balance outstanding at start of year	26,924	14,569
Amounts advanced	22,206	32,792
Amounts repaid	-	(20,437)
Amounts written off	(26,924)	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,206</u>	<u>26,924</u>

The loans are subject to interest at the official HMRC rate of interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.