

COMPANY REGISTRATION NUMBER: 8375512

**Moorwards Farm Limited**  
**Filleted Unaudited Financial Statements**  
**31 May 2018**



**KING AND KING**  
Chartered accountant  
Roxburghe House  
273-287 Regent Street  
London  
United Kingdom  
W1B 2HA

# **Moorwards Farm Limited**

## **Financial Statements**

**Year ended 31 May 2018**

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**Moorwards Farm Limited**  
**Officers and Professional Advisers**

**Director**

Mr S Khan

**Registered office**

Roxburghe House  
273-287 Regent Street  
London  
W1B 2HA

**Accountants**

King and King  
Chartered accountant  
Roxburghe House  
273-287 Regent Street  
London  
United Kingdom  
W1B 2HA

## **Moorwards Farm Limited**

### **Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Moorwards Farm Limited**

**Year ended 31 May 2018**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2018, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



KING AND KING  
Chartered accountant

Roxburghe House  
273-287 Regent Street  
London  
United Kingdom  
W1B 2HA

12 February 2019

**Moorwards Farm Limited**  
**Statement of Financial Position**  
**31 May 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Cash at bank and in hand		–	61
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<b>(499,199)</b>	<b>(499,260)</b>
<b>Net current liabilities</b>		<b>(499,199)</b>	<b>(499,199)</b>
<b>Total assets less current liabilities</b>		<b>(499,199)</b>	<b>(499,199)</b>
<b>Net liabilities</b>		<b><u>499,199</u></b>	<b><u>499,199</u></b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<b>(499,299)</b>	<b>(499,299)</b>
<b>Shareholders deficit</b>		<b><u>(499,199)</u></b>	<b><u>(499,199)</u></b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 12 February 2019, and are signed on behalf of the board by:

  
Mr S Khan  
Director

Company registration number: 8375512

**The notes on pages 4 to 5 form part of these financial statements.**

**Moorwards Farm Limited**  
**Notes to the Financial Statements**  
**Year ended 31 May 2018**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Roxburghe House, 273-287 Regent Street, London, W1B 2HA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	- 10% straight line
Plant and machinery	- 20% reducing balance

# Moorwards Farm Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

### 3. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2017: 4).

### 5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	–	53,555
Social security and other taxes	–	9,309
Other creditors	<u>499,199</u>	<u>436,396</u>
	<u>499,199</u>	<u>499,260</u>

### 6. Related party transactions

The company was under the control of Mr S Khan throughout the current & prior periods.

### 7. Going concern

The company balance sheet as at 31 May 2018 is in net deficit. The accounts are prepared on a going concern basis as there is continued support from the shareholders of the company.