

# **TRACTION RAIL ELECTRICAL LIMITED**

**Company Registration Number:  
08371909 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 January 2021**

**Period of accounts**

**Start date: 01 February 2020**

**End date: 31 January 2021**

# **TRACTION RAIL ELECTRICAL LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 January 2021**

**Balance sheet**

**Notes**

# TRACTION RAIL ELECTRICAL LIMITED

## Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	185,063	175,710
<b>Total fixed assets:</b>		<u>185,063</u>	<u>175,710</u>
<b>Current assets</b>			
Debtors:		382,345	262,871
Cash at bank and in hand:		1,559,678	693,988
<b>Total current assets:</b>		<u>1,942,023</u>	<u>956,859</u>
Creditors: amounts falling due within one year:	4	(644,921)	(251,305)
<b>Net current assets (liabilities):</b>		<u>1,297,102</u>	<u>705,554</u>
Total assets less current liabilities:		1,482,165	881,264
Creditors: amounts falling due after more than one year:	5	(73,015)	(100,063)
Provision for liabilities:		(35,162)	(33,385)
<b>Total net assets (liabilities):</b>		<u>1,373,988</u>	<u>747,816</u>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		1,373,986	747,814
<b>Shareholders funds:</b>		<u>1,373,988</u>	<u>747,816</u>

The notes form part of these financial statements

# **TRACTION RAIL ELECTRICAL LIMITED**

## **Balance sheet statements**

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 06 September 2021  
and signed on behalf of the board by:**

Name: M Lucas  
Status: Director

The notes form part of these financial statements

# TRACTION RAIL ELECTRICAL LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2021

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Plant, machinery and licences over 4 years Motor vehicles over 4 years

#### Other accounting policies

Debtors Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price including any transaction costs less any impairment losses for bad and doubtful debts. Creditors Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs Taxation A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference

# TRACTION RAIL ELECTRICAL LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	8	4

# TRACTION RAIL ELECTRICAL LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 February 2020	329,275
Additions	112,285
Disposals	(14,132)
At 31 January 2021	<u>427,428</u>
<b>Depreciation</b>	
At 01 February 2020	153,565
Charge for year	101,488
On disposals	(12,688)
At 31 January 2021	<u>242,365</u>
<b>Net book value</b>	
At 31 January 2021	<u>185,063</u>
At 31 January 2020	<u>175,710</u>

# **TRACTION RAIL ELECTRICAL LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **4. Creditors: amounts falling due within one year note**

2020 - Obligation under finance lease and hire purchase contracts £38,085, Trade Creditors £90845, Corporation Tax £12838, Other taxes and social security costs £72944, Other creditors £36593  
2021 - Obligation under finance lease and hire purchase contracts £53068, Trade Creditors £273912, Corporation Tax £184039, Other taxes and social security costs £85056, Other creditors £48846



# **TRACTION RAIL ELECTRICAL LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **5. Creditors: amounts falling due after more than one year note**

2020 - Obligation under finance lease and hire purchase contracts £100063  
2021 - Obligation under finance lease and hire purchase contracts £73015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.