

REGISTERED NUMBER: 08371065 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

ID DEVELOPMENTS (UK) LIMITED

**Contents of the Financial Statements
for the year ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ID DEVELOPMENTS (UK) LIMITED

Company Information for the year ended 31 March 2018

DIRECTOR: I Dickson

REGISTERED OFFICE: The Old Barn
Worton Park
Cassington
Witney
OX29 4SY

REGISTERED NUMBER: 08371065 (England and Wales)

ACCOUNTANTS: Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

ID DEVELOPMENTS (UK) LIMITED (REGISTERED NUMBER: 08371065)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,667		2,458
Investment property	6		<u>375,748</u>		<u>-</u>
			377,415		2,458
CURRENT ASSETS					
Stocks		329,993		326,447	
Debtors	7	<u>57,621</u>		<u>85,110</u>	
		387,614		411,557	
CREDITORS					
Amounts falling due within one year	8	<u>235,290</u>		<u>390,269</u>	
NET CURRENT ASSETS					
			<u>152,324</u>		<u>21,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			529,739		23,746
CREDITORS					
Amounts falling due after more than one year	9		<u>575,000</u>		<u>-</u>
NET (LIABILITIES)/ASSETS					
			<u>(45,261)</u>		<u>23,746</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(45,361)</u>		<u>23,646</u>
SHAREHOLDERS' FUNDS					
			<u>(45,261)</u>		<u>23,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 December 2018 and were signed by:

I Dickson - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

ID Developments (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	10,900
Disposals	<u>(10,900)</u>
At 31 March 2018	<u>-</u>
AMORTISATION	
At 1 April 2017	10,900
Eliminated on disposal	<u>(10,900)</u>
At 31 March 2018	<u>-</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>1,872</u>	<u>989</u>	<u>1,409</u>	<u>4,270</u>
DEPRECIATION				
At 1 April 2017	909	247	656	1,812
Charge for year	<u>241</u>	<u>248</u>	<u>302</u>	<u>791</u>
At 31 March 2018	<u>1,150</u>	<u>495</u>	<u>958</u>	<u>2,603</u>
NET BOOK VALUE				
At 31 March 2018	<u>722</u>	<u>494</u>	<u>451</u>	<u>1,667</u>
At 31 March 2017	<u>963</u>	<u>742</u>	<u>753</u>	<u>2,458</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>375,748</u>
At 31 March 2018	<u>375,748</u>
NET BOOK VALUE	
At 31 March 2018	<u>375,748</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	34,934	77,223
Other debtors	22,687	7,887
	<u>57,621</u>	<u>85,110</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	25,787	73,913
Trade creditors	2,752	3,797
Taxation and social security	2,977	(4,814)
Other creditors	203,774	317,373
	<u>235,290</u>	<u>390,269</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>575,000</u>	<u>-</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31st March 2018, ID Developments (UK) Limited owed its director, Mr I Dickson, £775,209 (£313,873 in 2017). The loan is interest free and repayable on demand. The loan is shown within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.