

Unaudited Financial Statements for the Year Ended 31 March 2020

for

ID DEVELOPMENTS (UK) LIMITED

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for the year ended 31 March 2020**

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ID DEVELOPMENTS (UK) LIMITED

**Company Information
for the year ended 31 March 2020**

DIRECTOR: I Dickson

REGISTERED OFFICE: The Old Barn
Worton Park
Cassington
Witney
OX29 4SY

REGISTERED NUMBER: 08371065 (England and Wales)

ACCOUNTANTS: Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

ID DEVELOPMENTS (UK) LIMITED (REGISTERED NUMBER: 08371065)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		560		1,091
Investment property	5		<u>1,706,122</u>		<u>672,994</u>
			1,706,682		674,085
CURRENT ASSETS					
Debtors	6	71,074		277,953	
Cash at bank		<u>116,388</u>		<u>231,421</u>	
		187,462		509,374	
CREDITORS					
Amounts falling due within one year	7	<u>1,012,519</u>		<u>236,681</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(825,057)</u>		<u>272,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			881,625		946,778
CREDITORS					
Amounts falling due after more than one year	8		<u>1,075,000</u>		<u>1,075,000</u>
NET LIABILITIES			<u>(193,375)</u>		<u>(128,222)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(193,475)</u>		<u>(128,322)</u>
SHAREHOLDERS' FUNDS			<u>(193,375)</u>		<u>(128,222)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 October 2020 and were signed by:

I Dickson - Director

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

ID Developments (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019 and 31 March 2020	<u>1,872</u>	<u>989</u>	<u>1,409</u>	<u>4,270</u>
DEPRECIATION				
At 1 April 2019	1,330	742	1,107	3,179
Charge for year	<u>135</u>	<u>247</u>	<u>149</u>	<u>531</u>
At 31 March 2020	<u>1,465</u>	<u>989</u>	<u>1,256</u>	<u>3,710</u>
NET BOOK VALUE				
At 31 March 2020	<u>407</u>	<u>-</u>	<u>153</u>	<u>560</u>
At 31 March 2019	<u>542</u>	<u>247</u>	<u>302</u>	<u>1,091</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2020

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019	672,994
Additions	1,033,128
At 31 March 2020	<u>1,706,122</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,706,122</u>
At 31 March 2019	<u>672,994</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	212,993
Other debtors	<u>71,074</u>	<u>64,960</u>
	<u>71,074</u>	<u>277,953</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	248,843	-
Trade creditors	-	769
Taxation and social security	-	1,572
Other creditors	<u>763,676</u>	<u>234,340</u>
	<u>1,012,519</u>	<u>236,681</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>1,075,000</u>	<u>1,075,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u>248,843</u>	<u>-</u>

The Director has guaranteed the bank overdraft by charging a personal asset to Barclays bank.
Interbay Funding hold a charge over 9 Linton Road for the term of the development, interest accrues on this daily.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31st March 2020, ID Developments (UK) Limited owed its director, Mrs N Dickson, £1,838,676 (£1,306,684 in 2019).
The loan is interest free and is shown within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.