

REGISTERED NUMBER: 08370220 (England and Wales)

MCMILLAN ALLOYS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

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FOR THE YEAR ENDED 31ST DECEMBER 2015**

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MCMILLAN ALLOYS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015**

DIRECTOR: J G McMillan

REGISTERED OFFICE: Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

REGISTERED NUMBER: 08370220 (England and Wales)

ACCOUNTANTS: Atkinson Finch & Co
Chartered Accountants
Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		28,148		16,331
CURRENT ASSETS					
Stocks		750		500	
Debtors		22,333		21,249	
Cash at bank and in hand		15,569		13,525	
		38,652		35,274	
CREDITORS					
Amounts falling due within one year		31,366		21,798	
NET CURRENT ASSETS			7,286		13,476
TOTAL ASSETS LESS CURRENT LIABILITIES			35,434		29,807
PROVISIONS FOR LIABILITIES			4,449		1,827
NET ASSETS			30,985		27,980
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			30,885		27,880
SHAREHOLDERS' FUNDS			30,985		27,980

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th June 2016 and were signed by:

J G McMillan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods and services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	24,493
Additions	<u>23,921</u>
At 31st December 2015	<u>48,414</u>
DEPRECIATION	
At 1st January 2015	8,162
Charge for year	<u>12,104</u>
At 31st December 2015	<u>20,266</u>
NET BOOK VALUE	
At 31st December 2015	<u>28,148</u>
At 31st December 2014	<u>16,331</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.