

COMPANY REGISTRATION NUMBER: 08370149

**MONEY CLAIMS LIMITED FORMERLY KNOWN AS ASSIST
WEALTH MANAGEMENT LIMITED**

Filleted Unaudited Financial Statements

30 November 2016

MONEY CLAIMS LIMITED FORMERLY KNOWN AS ASSIST WEALTH MANAGEMENT LIMITED

Financial Statements

Period from 1 March 2016 to 30 November 2016

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MONEY CLAIMS LIMITED FORMERLY KNOWN AS ASSIST WEALTH MANAGEMENT LIMITED

Statement of Financial Position

30 November 2016

		30 Nov 16	29 Feb 16
	Note	£	£
Current assets			
Debtors	4	2	2
Cash at bank and in hand		—	154
		2	156
Creditors: amounts falling due within one year	5	(18,639)	(8,553)
Net current liabilities		(18,637)	(8,397)
Total assets less current liabilities		(18,637)	(8,397)
Net liabilities		(18,637)	(8,397)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(18,639)	(8,399)
Shareholders deficit		(18,637)	(8,397)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the Period ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 February 2018 , and are signed on behalf of the board by:

D J Pickup

Director

Company registration number: 08370149

MONEY CLAIMS LIMITED FORMERLY KNOWN AS ASSIST WEALTH MANAGEMENT LIMITED

Notes to the Financial Statements

Period from 1 March 2016 to 30 November 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is DPC, Vernon Road, Stoke on Trent, ST4 2QY. The principal activity of the company during the period was that of personal pension brokerage. On 5 October 2017 the company changed its name from Assist Wealth Management Limited to Money Claims Limited.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue to trade for the foreseeable future, and continue to receive the support from the company director.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Key sources of estimation uncertainty Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Debtors

	30 Nov 16	29 Feb 16
	£	£
Called up share capital not paid	2	2
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5. Creditors: amounts falling due within one year

	30 Nov 16	29 Feb 16
	£	£
Bank loans and overdrafts	6	—
Trade creditors	5,145	1,080
Accruals and deferred income	840	840
Director loan accounts	900	—
Amounts due to connected companies	11,748	6,633
	-----	-----
	18,639	8,553
	-----	-----

Amounts due to connected companies are unsecured, interest free and repayable on demand.

6. Going concern

The director has reviewed the company's trading and cashflow position and has provided assurances that he will continue to provide support to the company in order that it may continue its activities, as hitherto. Consequently the director is of the opinion that the financial statements should be prepared on a going concern basis.

7. Events after the end of the reporting period

There were no significant events up to 15 February 2018, being the date of approval of the financial statements by the Board.

8. Related party transactions

During the period, transactions took place with the following related parties: i) D Pickup, the director of the company
During the period the director paid expenses on behalf of the company of £900. £900 was due to the director at the period end.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.