

Financial Statements
for the Year Ended 31st March 2021
for
BACHE & HILL
BLOCK PROPERTY MANAGEMENT LTD

**Contents of the Financial Statements
for the Year Ended 31st March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Company Information
for the Year Ended 31st March 2021**

DIRECTORS:

Mrs C Hill
Mrs S Fryers

REGISTERED OFFICE:

Springfield Farm
Great Brickhill Lane
Little Brickhill
Milton Keynes
Buckinghamshire
MK17 9NQ

REGISTERED NUMBER:

08369190 (England and Wales)

ACCOUNTANTS:

John Wildman Chartered Accountants
15 Grove Place
Bedford
MK40 3JJ

BANKERS:

Santander UK plc
Bootle
Merseyside
L30 4GB

BACHE & HILL
BLOCK PROPERTY MANAGEMENT LTD (REGISTERED NUMBER: 08369190)

Balance Sheet
31st March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		141		188
CURRENT ASSETS					
Cash at bank		935		2,341	
CREDITORS					
Amounts falling due within one year	5	<u>6,399</u>		<u>6,832</u>	
NET CURRENT LIABILITIES			<u>(5,464)</u>		<u>(4,491)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,323)</u>		<u>(4,303)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(5,423)</u>		<u>(4,403)</u>
SHAREHOLDERS' FUNDS			<u>(5,323)</u>		<u>(4,303)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th September 2021 and were signed on its behalf by:

Mrs S Fryers - Director

Mrs C Hill - Director

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. STATUTORY INFORMATION

Bache & Hill Block Property Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are prepared on the going concern basis as it is the intention of the directors to continue supporting the company for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture - 25% on reducing balance

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

4. TANGIBLE FIXED ASSETS

	Office furniture £	Computer equipment £	Totals £
COST			
At 1st April 2020 and 31st March 2021	<u>175</u>	<u>1,107</u>	<u>1,282</u>
DEPRECIATION			
At 1st April 2020	149	945	1,094
Charge for year	<u>6</u>	<u>41</u>	<u>47</u>
At 31st March 2021	<u>155</u>	<u>986</u>	<u>1,141</u>
NET BOOK VALUE			
At 31st March 2021	<u>20</u>	<u>121</u>	<u>141</u>
At 31st March 2020	<u>26</u>	<u>162</u>	<u>188</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Corporation tax	2,821	2,197
PAYE & NI	-	461
Directors' loan accounts	3,158	3,705
Accrued expenses	<u>420</u>	<u>469</u>
	<u>6,399</u>	<u>6,832</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.