

John Searl Forestry Limited
Unaudited Financial Statements
for the Year Ended 31 January 2020

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for the year ended 31 January 2020**

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John Searl Forestry Limited
Company Information
for the year ended 31 January 2020

DIRECTOR: Mr J M Searl

REGISTERED OFFICE: Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

REGISTERED NUMBER: 08368782 (England and Wales)

ACCOUNTANTS: Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

John Searl Forestry Limited (Registered number: 08368782)

**Statement of Financial Position
31 January 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		3,670		6,247
CURRENT ASSETS					
Stocks		79,528		26,455	
Debtors	5	173,717		83,707	
Cash at bank		<u>31,479</u>		<u>121,316</u>	
		284,724		231,478	
CREDITORS					
Amounts falling due within one year	6	<u>278,484</u>		<u>226,315</u>	
NET CURRENT ASSETS			<u>6,240</u>		<u>5,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,910		11,410
PROVISIONS FOR LIABILITIES			<u>697</u>		<u>1,187</u>
NET ASSETS			<u><u>9,213</u></u>		<u><u>10,223</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>9,113</u>		<u>10,123</u>
SHAREHOLDERS' FUNDS			<u><u>9,213</u></u>		<u><u>10,223</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2020 and were signed by:

Mr J M Searl - Director

**Notes to the Financial Statements
for the year ended 31 January 2020**

1. STATUTORY INFORMATION

John Searl Forestry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 3).

Notes to the Financial Statements - continued
for the year ended 31 January 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2019 and 31 January 2020	<u>11,909</u>
DEPRECIATION	
At 1 February 2019	5,662
Charge for year	<u>2,577</u>
At 31 January 2020	<u>8,239</u>
NET BOOK VALUE	
At 31 January 2020	<u>3,670</u>
At 31 January 2019	<u>6,247</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>173,717</u>	<u>83,707</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	110,318	126,085
Taxation and social security	52,958	40,921
Other creditors	<u>115,208</u>	<u>59,309</u>
	<u>278,484</u>	<u>226,315</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

Ultimate control of the company lies with the director and his wife, who, between them, own the issued share capital in its entirety.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.