

**REGISTERED NUMBER: 08368782 (England and Wales)**

**John Searl Forestry Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 January 2017**

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for the year ended 31 January 2017**

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**John Searl Forestry Limited**  
**Company Information**  
**for the year ended 31 January 2017**

**DIRECTOR:** Mr J M Searl

**REGISTERED OFFICE:** Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**REGISTERED NUMBER:** 08368782 (England and Wales)

**ACCOUNTANTS:** Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**John Searl Forestry Limited (Registered number: 08368782)**

**Statement of Financial Position  
31 January 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,282		3,405
<b>CURRENT ASSETS</b>					
Stocks		55,190		35,735	
Debtors	5	151,696		152,030	
Cash at bank		<u>11,928</u>		<u>58,305</u>	
		218,814		246,070	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>201,314</u>		<u>210,364</u>	
<b>NET CURRENT ASSETS</b>			<u>17,500</u>		<u>35,706</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,782		39,111
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,056</u>		<u>681</u>
<b>NET ASSETS</b>			<u>21,726</u>		<u>38,430</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>21,626</u>		<u>38,330</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>21,726</u>		<u>38,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

Mr J M Searl - Director

**Notes to the Financial Statements  
for the year ended 31 January 2017**

**1. STATUTORY INFORMATION**

John Searl Forestry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Notes to the Financial Statements - continued  
for the year ended 31 January 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
<b>COST</b>	
At 1 February 2016	3,858
Additions	3,238
At 31 January 2017	<u>7,096</u>
<b>DEPRECIATION</b>	
At 1 February 2016	453
Charge for year	1,361
At 31 January 2017	<u>1,814</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>5,282</u>
At 31 January 2016	<u>3,405</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>151,696</u>	<u>152,030</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	63,798	87,127
Taxation and social security	31,898	34,473
Other creditors	<u>105,618</u>	<u>88,764</u>
	<u>201,314</u>	<u>210,364</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

Ultimate control of the company lies with the director and his wife, who, between them, own the issued share capital in its entirety.

9. FIRST YEAR ADOPTION

The company has adopted FRS 102 for these financial statements and for the year end 31 January 2016. The adoption has led to no adjustments or reclassifications.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.