

Company Registration No. 08368436 (England and Wales)

PROGREEN (PROPERTIES) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

PROGREEN (PROPERTIES) LIMITED

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PROGREEN (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,092		4,100
Current assets					
Debtors		157,389		135,722	
Cash at bank and in hand		3,169		22,529	
		<u>160,558</u>		<u>158,251</u>	
Creditors: amounts falling due within one year		<u>(183,042)</u>		<u>(178,606)</u>	
Net current liabilities			<u>(22,484)</u>		<u>(20,355)</u>
Total assets less current liabilities			<u>(18,392)</u>		<u>(16,255)</u>
Capital and reserves					
Called up share capital	3		(100)		(100)
Profit and loss account			<u>(18,292)</u>		<u>(16,155)</u>
Shareholders' funds			<u>(18,392)</u>		<u>(16,255)</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 October 2016

Mr J J Taylor
Director

Company Registration No. 08368436

PROGREEN (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Office Equipment	30% straight line
Motor vehicles	25% Reducing balance

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2015	4,726
Additions	1,557
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At 31 January 2016	6,283
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Depreciation	
At 1 February 2015	626
Charge for the year	1,565
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At 31 January 2016	2,191
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Net book value	
At 31 January 2016	4,092
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At 31 January 2015	4,100
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PROGREEN (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	50 Ordinary A shares of £1 each	50	50
	50 Ordinary B shares of £1 each	50	50
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

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