

Unaudited Financial Statements
for the Period 1 May 2020 to 31 December 2020
for
AMS Auctions Ltd

AMS Auctions Ltd (Registered number: 08366169)

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for the Period 1 May 2020 to 31 December 2020**

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Company Information
for the Period 1 May 2020 to 31 December 2020

| | |
|---------------------------|---|
| DIRECTOR: | R York |
| REGISTERED OFFICE: | Unit 5 Church Farm Business Centre Church Road Leckhampton Cheltenham Gloucestershire GL53 0QJ |
| REGISTERED NUMBER: | 08366169 (England and Wales) |
| ACCOUNTANTS: | HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH |
| BANKERS: | Lloyds Bank 19 Eastgate Street Gloucester Gloucestershire GL1 1NU |

Statement of Financial Position
31 December 2020

| | Notes | 31/12/20 £ | 30/4/20 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 273 | 43,858 |
| Cash at bank and in hand | | <u>178</u> | <u>168</u> |
| | | 451 | 44,026 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>351</u> | <u>351</u> |
| NET CURRENT ASSETS | | <u>100</u> | <u>43,675</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>100</u> | <u>43,675</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | <u>-</u> | <u>43,575</u> |
| SHAREHOLDERS' FUNDS | | <u>100</u> | <u>43,675</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 July 2021 and were signed by:

R York - Director

**Notes to the Financial Statements
for the Period 1 May 2020 to 31 December 2020**

1. STATUTORY INFORMATION

AMS Auctions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2020 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/20 | 30/4/20 |
|---------------|------------|---------------|
| | £ | £ |
| Other debtors | <u>273</u> | <u>43,858</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/20 | 30/4/20 |
|-----------------|------------|------------|
| | £ | £ |
| Trade creditors | 1 | 1 |
| Other creditors | <u>350</u> | <u>350</u> |
| | <u>351</u> | <u>351</u> |

6. RELATED PARTY DISCLOSURES

**R York
Director**

Included in Other Debtors at 31st December 2020 was £132 (£43,651 - April 2020) owed by the above director to the company. This amount was repaid in full after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.