

Crossgate Builders Limited

Abbreviated Statutory Accounts

For The Year Ended 31 December 2015



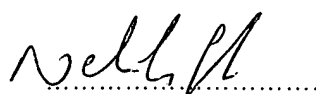
CROSSGATE BUILDERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

| | Notes | 2015 | 2014 |
|--|-------|----------|----------|
| Fixed assets | | £ | £ |
| Tangible assets | 2 | 26,938 | 34,089 |
| Current assets | | | |
| Stock and work in progress | | 58,650 | 30,081 |
| Debtors | | 90,467 | 29,355 |
| Cash at bank | | 16,331 | 143,599 |
| | | <hr/> | <hr/> |
| | | 165,448 | 203,035 |
| Creditors - amounts falling due within one year | 3 | (54,292) | (97,768) |
| | | <hr/> | <hr/> |
| Net current assets | | 111,156 | 105,267 |
| | | <hr/> | <hr/> |
| Total assets less current liabilities | | 138,094 | 139,356 |
| | | <hr/> | <hr/> |
| Creditors - amounts falling due after one year | | (11,398) | (20,307) |
| | | <hr/> | <hr/> |
| Provision for liabilities and charges | | | |
| Deferred taxation | | (5,388) | (6,818) |
| | | <hr/> | <hr/> |
| Net assets | | 121,308 | 112,231 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 121,307 | 112,230 |
| | | <hr/> | <hr/> |
| Shareholders' funds | | 121,308 | 112,231 |
| | | <hr/> | <hr/> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 December 2015. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its results for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the board on 20 SEPTEMBER 2016 and signed on its behalf.



N. Swift
Director – Company Number 08365595

The notes on pages 2 to 4 form part of these abbreviated financial statements.

CROSSGATE BUILDERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

a. Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company excluding value added tax.

c. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided from the date of acquisition at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

| | |
|---|----------------------------|
| Fixtures, Fittings and Office Equipment | 20% reducing balance basis |
| Motor Vehicle | 25% reducing balance basis |

d. Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future years. The finance element of the rental payment is charged to the profit and loss accounts so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

e. Operating leases

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

f. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs represents materials and all direct costs and an appropriate proportion of fixed and variable overheads.

CROSSGATE BUILDERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

g. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the years in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

| 2. Fixed assets | Tangible Fixed Assets |
|------------------------|--------------------------------------|
| | £ |
| Cost | |
| At 1 January 2015 | 50,099 |
| Additions | 1,665 |
| | <hr/> |
| At 31 December 2015 | 51,764 |
| | <hr/> |
| Depreciation | |
| At 1 January 2015 | 16,010 |
| Charge for year | 8,816 |
| | <hr/> |
| At 31 December 2015 | 24,826 |
| | <hr/> |
| Net Book Value | |
| At 31 December 2015 | 26,938 |
| | <hr/> |
| Net Book Value | |
| At 31 December 2014 | 34,089 |
| | <hr/> |

3. Creditors:

Creditors includes the following amounts of secured liabilities:

| | 2015 | 2014 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | 8,909 | 8,909 |
| Due after more than one year | 11,398 | 20,307 |
| | <hr/> | <hr/> |
| | 20,307 | 29,216 |
| | <hr/> | <hr/> |

CROSSGATE BUILDERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

4. Called up share capital

| | 2015 | 2014 |
|--|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| Ordinary shares of £1 each | 1 | 1 |
| | <hr/> | <hr/> |
| | 1 | 1 |
| | <hr/> | <hr/> |