

**Registered Number 08365213**

**COMPARE AND SHARE LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	26,933	53,775
		<u>26,933</u>	<u>53,775</u>
<b>Current assets</b>			
Debtors		17,602	19,106
Cash at bank and in hand		-	86,195
		<u>17,602</u>	<u>105,301</u>
<b>Creditors: amounts falling due within one year</b>		(49,173)	(58,359)
<b>Net current assets (liabilities)</b>		<u>(31,571)</u>	<u>46,942</u>
<b>Total assets less current liabilities</b>		<u>(4,638)</u>	<u>100,717</u>
<b>Total net assets (liabilities)</b>		<u>(4,638)</u>	<u>100,717</u>
<b>Capital and reserves</b>			
Called up share capital	3	280	280
Share premium account		170,296	170,296
Profit and loss account		(175,214)	(69,859)
<b>Shareholders' funds</b>		<u>(4,638)</u>	<u>100,717</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2015

And signed on their behalf by:

**N Tong, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT.

**Intangible assets amortisation policy**

Amortisation is charged to the profit and loss account on a straight-line basis over the estimated useful lives of the assets unless such lives are indefinite. Intangible fixed assets with an indefinite useful life are systematically tested for impairment at each balance sheet date. The estimated useful lives are as follows:

Capitalised website development costs - 3 years

**Other accounting policies**

Research and development

Expenditure on research and development is written off to the profit and loss account in the year in which it is incurred. Development expenditure is capitalised only where there is a clearly defined project, the expenditure is separately identifiable, the outcome of the project can be assessed with reasonable certainty, aggregate costs are expected to exceed related future sales and adequate resources exist to enable the project to be completed.

**Going concern**

We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. This support is required as the company has net liabilities of £4,638. We believe no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements. In assessing going concern, we have paid particular attention to a period of not less than one year from the date of approval of the financial statements.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	80,618
Additions	-
Disposals	-
Revaluations	-
Transfers	-
	<hr/>

At 31 March 2015	<u>80,618</u>
<b>Amortisation</b>	
At 1 April 2014	26,843
Charge for the year	26,842
On disposals	-
At 31 March 2015	<u>53,685</u>
<b>Net book values</b>	
At 31 March 2015	<u>26,933</u>
At 31 March 2014	<u>53,775</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
225,588 B Ordinary Investment shares of £0.0001 each	23	23
2,573,219 Ordinary shares of £0.0001 each	257	257

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