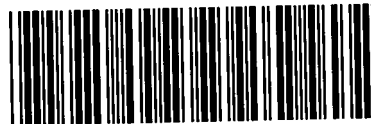


Compare and Share Limited
Abbreviated (Unaudited) Financial Statements
Registered number 08365213
for the period ended 31 March 2014

TUESDAY



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10/06/2014

#57

COMPANIES HOUSE

Company Information

Directors

Benita Mandy Matofska
Nicholas Paul Tong
Andreas Gunther Bauer
Robin Stuart Cameron

Company Number

08365213

Registered Office

Preston Park House
South Road
Brighton
BN1 6SB
United Kingdom

Abbreviated Balance sheet

at 31 March 2014

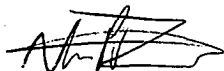
	<i>Note</i>	2014	
		£	£
Fixed assets			
Intangible fixed assets	2		53,775
Current assets			
Debtors and prepayments		19,106	
Cash at bank and in hand		86,195	
		<u>105,301</u>	
Creditors: amounts falling due within one period		<u>(58,359)</u>	
Net current assets			46,942
Net assets			<u>100,717</u>
Capital and reserves			
Called up share capital	3		280
Share premium account			170,296
Retained earnings			<u>(69,859)</u>
Shareholders' funds			<u>100,717</u>

For the period ended 31 March 2014 the company is entitled to the exemption from the audit requirement under section 477(2) of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the the Board of directors and authorised for issue on 29 May 2014 by:



Nicholas Paul Tong
Director

Notes

(forming part of the financial statements)

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared on the going concern basis.

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Research and development expenditure

Expenditure on research and development is written off to the profit and loss account in the year in which it is incurred. Development expenditure is capitalised only where there is a clearly defined project, the expenditure is separately identifiable, the outcome of the project can be assessed with reasonable certainty, aggregate costs are expected to exceed related future sales and adequate resources exist to enable the project to be completed.

1.5 Intangible fixed assets

Amortisation is charged to the profit and loss account on a straight-line basis over the estimated useful lives of the assets unless such lives are indefinite. Intangible fixed assets with an indefinite useful life are systematically tested for impairment at each balance sheet date. The estimated useful lives are as follows:

Capitalised website development costs - 3 years

Notes (continued)

2 Intangible fixed assets

	Website development expenditure £
Cost	
As at 17 January 2013	-
Additions	80,618
	<hr/>
As at 31 March 2014	80,618
	<hr/>
Amortisation	
At at 17 January 2013	-
Charge for the period	26,843
	<hr/>
As at 31 March 2014	26,843
	<hr/>
Net Book Value	
At 17 January 2013	-
	<hr/>
At 31 March 2014	53,775
	<hr/>

3 Called up share capital

	2014 £
Allotted, called up and paid	
2,573,219 Ordinary A share of 0.01 pence each	257
225,588 Ordinary B Investment share of 0.01 pence each	23
	<hr/>
	280
	<hr/>

On incorporation the company issued 100 Ordinary shares for 100 pence each.

On 8 February 2013 these shares were diluted into 10,000 Ordinary shares for 1 pence each. On 2 May 2013 there was an allotment of 12,510 Ordinary shares for 1 pence each. On 16 January 2014 there was a further allotment of 175 Ordinary shares for 1 pence.

On 16 January 2014, 22,685 Ordinary shares for 1 pence each were diluted into 2,268,500 Ordinary A shares for 0.01 pence each. Also, on 16 January 2014 there was an allotment of 304,719 Ordinary A shares for 0.01 pence and an allotment of 225,588 Ordinary B shares for 0.01 pence each.