

Company Registration Number: 8364264

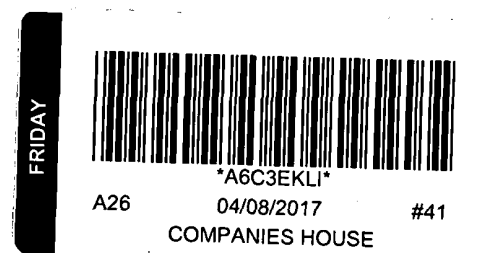
Charity Registration Number: 1161719

ACCESS CORBY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2017



ACCESS CORBY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2017

Page 1

Company Registration Number: 8364264

Charity Registration Number: 1161719

Registered office: The Old TA Building
Elizabeth Street
Corby
Northamptonshire
NN17 1PN

Board of Directors: Hugh Fenton (Chair)
Sonia Bray
John Bruce
Debbie Egan
Jonathan Teshola
Sue Watts

Bankers: HSBC,
22 – 24 Corporation Street
Corby

Independent Examiners: CVS Northamptonshire
32 – 36 Hazelwood Road
Northampton
NN1 1LN

ACCESS CORBY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2017

INDEX	Page
Legal and Administrative Information	1
Report of the Directors	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Accounting Policies	9 - 10
Notes to the Accounts	11

ACCESS CORBY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2017

Page 2

The members of the Board of Access Corby present their report together with Financial Statements for the year ended 31 March 2017

2016/17 was the year in which the Access Corby continued to grow its membership and member worked together on various bids.

Structure and Governance

Access Corby is a Company Limited by Guarantee, having no share capital. It became a Registered Charity on 18 May 2015. The Directors operate under its Memorandum and Articles of Association.

The Board of Trustees was appointed by election at its first AGM in November 2014 with terms of office between 1 and 3 years. Three directors were re-elected at the AGM in August 2015. There are currently 6 Trustees.

Access Corby has an initial membership fee but expects to cover operating costs through winning contracts.

Objectives

The Objects of Access Corby are:

- To promote the voluntary sector and to promote the efficiency and effectiveness of other charitable organisations for the benefit of the public in the area of Corby and surrounding areas by:
 - i. liaising between charities, voluntary organisations, government agencies and other groups on relevant issues;
 - ii. providing training, conferences and seminars on subjects relevant to their efficiency;
 - iii. identifying their needs and establishing projects or policies to address them;
 - iv. assisting in the administration of funding programmes to charities and voluntary organisations, monitoring for grants, recommending grants, assisting in applications for grants;
 - v. providing information to the press and the public on the operation of, or problems encountered by them;
 - vi. providing services to them such as legal, accountancy and management advice services;
 - vii. providing advice and information on fund-raising techniques appropriate for voluntary organisations and charities;

ACCESS CORBY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2017

Page 3

viii. acting as a representative in relation to government policies and legislation.

'The Voluntary Sector' means charities and voluntary organisations.

• **Charities** are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales.

• **Voluntary organisations** are independent organisations, which are established for purposes that add value to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

- To support such other charitable purposes for the public benefit which are charitable according to the laws of England and Wales as the trustees may in their absolute discretion determine.

These revised Objects were approved at an Extraordinary General Meeting held on 15 April 2015.

Access Corby is a consortium of like minded charitable organisations operating in the Borough of Corby. The objectives are to be achieved by working together to attain large contracts and then delivering them, mainly by the individual members, according to their own charitable objectives

Public Benefit

Corby is a Borough with areas of high deprivation and a significant estates of new housing with a high level of non white British populations (e.g. 40% on one 3,000+ estate). Life expectancy is low and there are a number of significant health issues.

Access Corby main work area is preventative health & care and wellbeing. This means helping and supporting residents of Corby to improve their quality of life and, specifically, stopping them reaching a high level of state support or helping back down from a high level of support. This is to be achieved in innovative ways within the background of national economic pressures.

Some of the public benefit will come helping people help themselves and be in better control of their own lives.

ACCESS CORBY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2017

Page 4

Activities

In 2016/17 in which we were awarded contracts. For the EU/Big Lottery funding to "Build Better Opportunities" (getting people employment ready), we have contracts from both Northamptonshire Enterprise Partnership (NEP) / University of Northampton / Commsortia and South East Midlands Local Enterprise Partnership (SEMLEP) / Borough of Luton. Initial payments have been received from both and it is our intent to deliver both together. However, delivery has been delayed until advance future payments have been secured.

We are now providing the Health & Wellbeing Directory of Services for Corby with support from NHS Corby Clinical Commissioning Group (CCG)

Commsortia, of which we are a member, has been awarded a Wellbeing Prevention contract. We expect to be involved in delivery from October 2017.

Achievements and Performance

In addition to those mentioned above, our main achievement in the year was finding more ways in which we can work together as a consortium. This learning will be used in future working together.

Financial Review

At the end of the year, our unrestricted reserves were £4,626.80. We had no continual running costs at the year end.

Our restricted reserves amounted to £9,843.00 from the BBO programmes

The reserves are expected to be used to support funding applications.

Risk Assessment

The Board does not believe it is subject to any substantial risk beyond the liabilities disclosed in its Annual Report and Accounts. An appraisal of risk will be made and appropriate mitigation arranged.

When about to deliver contracts, the organisation will obtain public, employer and professional indemnity insurance to protect it in the event of a claim.

Reserves and Investment Policies

The Board's intent is to achieve a reserve of 6 months operating costs. Funds will be designated as appropriate for planned activities.

ACCESS CORBY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2017

Page 5

STATEMENT OF RESPONSIBILITIES OF THE BOARD OF TRUSTEES

Company law requires the members of the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Board of Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safe guard the assets of the company and to prevent and detect fraud and other irregularities.

This report was approved by the board of directors and trustees on 27th July 2017, and signed on their behalf.


.....
Hugh Fenton - Chair



Independent Examiner's Report to the Trustees of:

Page 6

ACCESS CORBY

Registered Charity Number: 1161719

We report on the accounts of the company for the year ended 31st March 2017, which are set out on the attached pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act:
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorraine Scullion MAAT
1st August 2017

ACCESS CORBY

(A Company Limited By Guarantee)

Page 7

STATEMENT OF FINANCIAL ACTIVITIES**FOR THE YEAR ENDED 31 MARCH 2017**

Company Number :

8364264

	Notes	Unrestricted £	Restricted £	Total 2017 £	Total 2016 £
Income and endowments from:					
Donations and legacies		-	-	-	-
Charitable Activities	1	3,700	9,879	13,579	500
Investments		-	-	-	-
Other Income		-	-	-	-
Total Income and endowments		3,700	9,879	13,579	500
Expenditure on:					
Raising funds		-	-	-	-
Charitable Activities	2	3,334	36	3,370	330
Other		-	-	-	-
Total Expenditure		3,334	36	3,370	330
Net income/(expenditure)		366	9,843	10,209	170
Transfer between Funds					
Total funds brought forward		4,011	-	4,011	3,841
Total funds carried forward		4,377	9,843	14,220	4,011

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the

Statement of Financial Activities shown above.

ACCESS CORBY

(A Company Limited By Guarantee)

Page 8

BALANCE SHEET AS AT 31 MARCH 2017

Company Number : 8364264

	Notes	Unrestricted	Restricted	Total 2017	Total 2016
		£	£	£	£
Fixed Assets	3	-	-	-	-
Current Assets					
Debtors	4	-	-	-	-
Cash at bank and in hand		4,627	9,843	14,470	4,261
		4,627	9,843	14,470	4,261
Creditors	5				
Amounts falling due within one year		(250)	-	(250)	(250)
		(250)	-	(250)	(250)
Net Current Assets		4,377	9,843	14,220	4,011
NET ASSETS		4,377	9,843	14,220	4,011
FUNDS				Total 2017	Total 2016
Unrestricted funds	6	4,377	-	4,377	4,011
Restricted Funds	7	-	9,843	9,843	-
		4,377	9,843	14,220	4,011

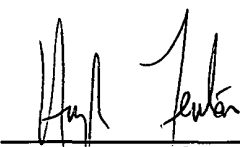
For the year ending 31st March 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the Board of Directors at its meeting held on 27th July 2017 and signed on their behalf by:



Hugh Fenton - Chair

ACCESS CORBY

(A Company Limited By Guarantee)

Page 9

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2017

Accounting Policies

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice Charities (SORP) (FRS 102) "Accounting and Reporting by Charities" issued in January 2015, and applicable UK Accounting Standards and the Charities Act 2011

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Board Of Trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received - there was no deferred income in the period

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives.

The directors have set a materiality lever of £5k per individual item under which no purchase will be capitalised.

Specific policies are as follows:

Computers and short life assets 2 -3 years straight line

Long life assets 5 - 10 years straight line

At present the company has no fixed assets

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

ACCESS CORBY

(A Company Limited By Guarantee)

Page 10

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2017

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

Risk

The Directors/Board of Trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has insurance to protect it in the case of a claim.

ACCESS CORBY

Page 11

(A Company Limited By Guarantee)

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total 2017	Total 2016	
	£	£	£	£	
1 Charitable Activities					
Grants:					
Commsortia/UoN - BBO Working Progress	-	9,210	9,210	-	
Borough of Luton - BBO Support into Employment	-	669	669	-	
NHS Corby CCG	3,700	-	3,700	-	
Membership Fees	-	-	-	500	
	3,700	9,879	13,579	500	
2 Charitable Activities					
Companies House Fees	13	-	13	13	
Room Hire	-	36	36	67	
Website Service Directory	3,020	-	3,020	-	
Subscriptions	50	-	50	-	
Independent Examination	251	-	251	250	
	3,334	36	3,370	330	
3 Fixed Assets					
There are no Fixed Assets					
4 Debtors					
Other	-	-	-	-	
Prepayments	-	-	-	-	
	-	-	-	-	
5 Creditors - Amounts falling due within one year					
Sundry creditors	-	-	-	-	
Accruals	(250)	-	(250)	(250)	
	(250)	-	(250)	(250)	
6 Unrestricted Reserves	Opening Balance 01.04.16 £	Movement In £	Movement Out £	Transfer Between Funds £	Balance 2017 £
Unrestricted	4,011	3,700	(3,334)	-	4,377
	4,011	3,700	(3,334)	-	4,377
7 Restricted Funds	Opening Balance 01.04.16 £	Movement In £	Movement Out £	Transfer Between Funds £	Balance 2017 £
Commsortia/UoN - BBO Working progress	-	9,210	-	-	9,210
Borough of Luton - BBO	-	669	(36)	-	633
	-	9,879	(36)	-	9,843
Commsortia/UoN - BBO Working progress - To help people who are unemployed and economically inactive in to job seeking, training and employment.					
Borough of Luton - BBO Support into Employment - To support unemployed or economically inactive participants to overcome barriers to move into or closer to paid employment					
8 Ultimate Controlling Party					
The company is under the ultimate control of its directors, and whose names are shown at the front of the financial statements.					