

The Insolvency Act 1986

Notice of statement of affairs

Name of Company Integrated Valve and Piping Solutions Limited	Company number 08363755
In the High Court of Justice, Chancery Division, Newcastle upon Tyne District Registry [full name of court]	Court case number 0380 of 2016

(a) Insert full name(s)
and address(es) of
administrator(s)

We (a) *Steven Philip Ross and Allan David Kelly*
1 St James' Gate, Newcastle upon Tyne NE1 4AD

attach a copy of-

* the statement(s) of affairs;

* Delete as applicable

~~* the statement(s) of concurrence;~~

~~* a copy of the court order limiting disclosure in respect of the statement of affairs~~
in respect of the administration of the above company

Signed 
Joint / Administrator(s)

Dated 22 February 2017

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Steven Philip Ross	
1 St James' Gate, Newcastle upon Tyne NE1 4AD	
Reference SPR/ADK/SJB/LBM/LSF	Tel 0191 255 7000
DX Number	DX Exchange



A08 *A61CAB4P* #220
02/03/2017
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

THURSDAY

17 JAN 2017

Statement of affairs

Name of company

Integrated Valve and Piping Solutions Limited

In the High Court of Justice, Chancery Division,

Newcastle upon Tyne District Registry

Company number

08363755

Court case number

0380 / 2016

Statement as to the affairs of

(a) Insert name and address of registered office of the company

(a) Integrated Valve and Piping Solutions Limited

of 1 St James' Gate, Newcastle upon Tyne NE1 4AD

on the 4th day of November 2016, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 04 November 2016 the date that the company entered administration.

Full name Oliver, Chris John

Signed



Dated

14/1/17


14/1/17

A - SUMMARY OF ASSETS

	<u>Book Value</u>	<u>Estimated to Realise</u>
	<u>£</u>	<u>£</u>
Assets Subject to Fixed Charge		
Contracts	Nil	1
Goodwill	Nil	14,997
Intellectual Property	Nil	1
Sellers records	Nil	1
Less: Amounts Owing to NE Growth 500 Plus LP	(15,000)	(15,000)
	<u>(15,000)</u>	<u>Nil</u>
Assets Subject to Floating Charge		
Cash on Hand	6,641	6,641
Credit balance held by RBSIF	0	143,535
Debtors (Pre-Appointment)	156,403	81,026
Plant and Machinery	49,334	5,000
Rent	500	500
Stock/Inventory on Hand	1,208,585	155,000
Available to preferential creditors	<u>1,421,463</u>	<u>391,702</u>

Signature



Date:

14/1/17

A1 – SUMMARY OF LIABILITIES

		Estimated to Realise
	£	£
Estimated total assets available for preferential creditors		391,702
Liabilities		
RPS – Arrears of pay and holiday pay	(3,832)	(3,832)
Estimated Surplus (Deficiency) as regards preferential creditors		387,870
Estimated prescribed part of net property (to c/f)		(80,574)
Estimated total assets available for floating charge holders		307,296
Debts secured by floating charge		(340,052)
Estimated Surplus (Deficiency) of assets after floating charges		(32,756)
Estimated prescribed part of net property (b/d)	80,574	80,574
Total assets available to unsecured creditors		80,574
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Associated Creditor	(230,000)	
HM Revenue and Customs – PAYE/NIC and VAT	(43,527)	
Trade and Expense Creditors	(1,184,363)	(1,457,890)
Estimated Surplus (Deficiency) as regards non preferential creditors (excluding any shortfall to floating charge holders)		(1,377,316)
Shortfall to floating charge holders (b/d)		(32,756)
Estimated Surplus (Deficiency) as regards creditors		(1,410,072)
Share Capital:		
Ordinary A - shares	(1)	
Ordinary B - shares	(1)	
Redeemable - shares	(350,000)	(350,002)
Estimated Surplus (Deficiency) as regards members		(1,760,074)

Signature



Date:

14/1/17

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
HM Revenue & Customs	Business Tax Operations Unit, CT Services, PO Box 29997 Glasgow G70 5AB	0.00			0.00
HM Revenue & Customs	Enforcement and Insolvency Service, Durrington Bridge House, Barrington Road Worthing BN12 4SE	35,235.99			0.00
HM Revenue & Customs	ICHU, Warkworth House, Benton Park View Longbenton NE98 1ZZ	0.00			0.00
HMRC	DMB Campaign, HMRC, DMB 422 BX5 5AB	0.00			0.00
HPF Energy Services	3 Kinwarton Farm Road, Arden Forest Industrial Est Alcester B49 6EH	3,254.40			0.00
HYDRASUN LTD	Gateway Business Park, Moss Road Aberdeen AB12 3GQ	11,024.42			0.00
Hydravolve	Unit 4, Noose Lane, Willenhall West Midlands WV13 3BX	6,192.80			0.00
International Plastic Systems Limited	Seaham Grange Industrial Estate Seaham SR7 0PT	918.02			0.00
ISS Palumbo UK Ltd	Unit 4, St Michaels Workshops, Albion Row Newcastle upon Tyne NE6 1LR	11,306.14			0.00
Inal Logistics	Unit 1, Birch Business Park, Whittle Ln Heywood OL10 2SX	552.00			0.00
I-Tek Engineering / BDO	4 Atlantic Quay, 70 York Street Glasgow G2 8JX	224,000.00			0.00
JM Glendinning Insurance Brokers North East	Gosforth Business Park, 1 Park Road Newcastle upon Tyne NE12 8DG	0.00			0.00
Just Taxis	12 West Hill, Kirkhill Morpeth NE61 2AJ	476.40			0.00
Klinger Ltd	The Klinger building, Wharfedale Road, Euroway Industrial Estate BD4 6SG	2,378.14			0.00
L WHITE WINDOW CLEANING SERVICE	1 Nettlesworth Avenue, Great Park NE13 9BT	72.00			0.00
Leda Transport Solutions Ltd	50 Seaton Place, , Wideopen Newcastle upon Tyne NE13 7HQ	1,482.00			0.00
Lees Premier Cleaning	43 Maxwell Street South Shields 43 Maxwell Street, South Shields, tyne & wear	103.99			0.00
LFF Glamal	Pegasus House, Wynyard Avenue, Wynyard Park Billingham TS22 5TB	0.00			0.00
Lightyear Logistics Limited	Unit 4E, Admiral Business Park, Nelson Way, Nelson Park West Cramlington NE23 1WG	8,222.26			0.00
Merek Engineering	Brierley Hill, West Midlands DY5 3UP	18,146.40			0.00
Miller UK Limited	Bassington Lane, Bassington Industrial Estate Cramlington NE23 8AD	20,000.00			0.00
Murray Hogg Limited	Sandy Lane, , North Gosforth Newcastle upon Tyne NE3 5HE	1,419.60			0.00
NE Growth 500 Plus LP		15,000.00	Debenture - Fixed and floating charge	17/06/2016	15,000.00
NE Growth 500 Plus LP		340,052.00	Floating charge	17/06/2016	340,052.00

Signature  Date: 14/1/17

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Nigrema SRL	20027 Rescaldina (mi)	136,954.56			0.00
North East Chamber of Commerce	Aykley Heads Business Centre Durham DH1 5TS	274.80			0.00
Northern Protective Coatings	16 Fairfield Ind Park Gateshead NE10 0UR	1,242.00			0.00
Northumberland County Council	County Hall Morpeth NE61 2EF	80,000.00			0.00
Northumbrian Water	Customer Centre, PO Box 300 Durham DH1 9WQ	1,140.69			0.00
NTE Ltd	Moorside Park, 7 Camberwell Way Sunderland SR3 3XN	35.93			0.00
OBrien Waste Recycling	Aaron House, Potter Street Wallsend NE28 6UE	456.00			0.00
Oliver, Chris (Mr)	C/O 1 St James Gate, Newcastle upon Tyne NE1 4AD	230,000.00			0.00
Pipeline Precision Engineering	Wandhills Avenue, Skelton Industrial Estate Skelton TS12 2LQ	5,475.60			0.00
Power Wholesale	100-104 High Street West Gateshead NE8 1NA	12,739.13			0.00
Premium Credit Limited	PO Box 350 Epsom KT17 1WP	1,480.97			0.00
Prestige pallets	Unit 2R, Admiral Business Park Cramlington NE23 1WG	1,897.80			0.00
Probe Oil Tools	Unit 1, Gawain Road, Beacon Park, Gorleston Great Yarmouth NR31 7DU	38,804.40			0.00
Quality Office Supplies	O E S House, Mylord Crescent, Camperdown Industrial Estate Newcastle upon Tyne NE12 5RF	72.56			0.00
Rollstud Limited	Units 11C, D & E, Parkview Industrial Estate Hartlepool TS25 1PG	788.78			0.00
Scotia Instrumentation	Campus 1 Aberdeen Science and Technology Park, Balgownie Road, Bridge of Don Aberdeen AB22 8GT	305.10			0.00
Scottish & Southern Electric	Customer Service Centre, P O Box 7507 Perth PH1 3NT	0.00			0.00
Shhner	Unit 1, Pool Road Business Centre, Nuneaton Warwickshire CV10 9AQ	2,387.12			0.00
Sintons LLP	The Cube, Barrack Road Newcastle upon Tyne NE4 6DB	14,734.58			0.00
Special Flange Services Ltd	Elevator Road, Trafford Park Manchester M17 1BR	4,068.00			0.00
Swagelok	Business Park Silvertrees, Silvertrees Dr Aberdeen AB32 6BH	40.98			0.00
Tait Walker Chartered Accountants	Bulman House, Regent Centre Newcastle upon Tyne NE3 3LS	180.00			0.00
Teal & Macrill LTD	Lockwood Street Hull HU2 0HN	73.70			0.00
Techflow Flexibles Ltd	Bassington Drive, Cramlington NE23 8AS	918.00			0.00
The Royal Bank of Scotland	Commercial Cards Division, Cards Customer Services, PO Box 5747 Southend-on-Sea SS1 9AJ	0.00			0.00
Thomas Potter	Admiral Business Park, Nelson Way Cramlington NE23 1WG	266.49			0.00
TM Steels	Sheepbridge Works, Dunston Rd Chesterfield S41 9QD	2.00			0.00

Signature  Date: 14/1/17

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Total Business Group	Albany House, Albany Road, East Gateshead Ind Estate Tyne & Wear NE8 3DG	456.31			0.00
Tyneside Security	2 West View Newcastle upon Tyne NE12 7JL	718.88			0.00
VAN LEEUWEN	Nine Lock Works, Mill Street Brierley Hill DY5 2SX	11,434.92			0.00
Vanguard Packing Limited	Manner Sutton Street, Blackburn Lancashire BB1 5DT	2,593.54			0.00
Vimec Valves	Via Lambro, 62, 20090 Opera MI	0.00			0.00
Wikka Oilfield Supplies	Haandvaerkervej 65 6710 Esbjerg	2,040.73			0.00

Signature  Date: 14/1/17